

REGISTERED NUMBER: 06366495 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017
for
Breslins Wealth Management Ltd

Breslins Wealth Management Ltd (Registered number: 06366495)

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Breslins Wealth Management Ltd

Company Information
for the Year Ended 31 December 2017

DIRECTOR: P J Breslin

SECRETARY: Breslins Birmingham Ltd

REGISTERED OFFICE: Crosby Court
28 George Street
Birmingham
West Midlands
B3 1QG

REGISTERED NUMBER: 06366495 (England and Wales)

ACCOUNTANTS: Breslins Birmingham Ltd
Crosby Court
28 George Street
Birmingham
B3 1QG

Breslins Wealth Management Ltd (Registered number: 06366495)

Balance Sheet 31 December 2017

	Notes	31.12.17 £	31.12.16 £
CURRENT ASSETS			
Debtors	4	3,241	3,720
Cash in hand		<u>100</u>	<u>100</u>
		3,341	3,820
CREDITORS			
Amounts falling due within one year	5	<u>1,204</u>	<u>1,804</u>
NET CURRENT ASSETS		<u>2,137</u>	<u>2,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,137</u>	<u>2,016</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>2,037</u>	<u>1,916</u>
SHAREHOLDERS' FUNDS		<u>2,137</u>	<u>2,016</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 September 2018 and were signed by:

P J Breslin - Director

The notes form part of these financial statements

Breslins Wealth Management Ltd (Registered number: 06366495)

Notes to the Financial Statements for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Breslins Wealth Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of Vat and trade discounts. The policies adopted for the recognition of turnover are as follows

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

The Company has transferred the significant risks and rewards of ownership to the buyer

The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

The amount of revenue can be measured reliably;

It is probable that the Company will receive the consideration due under the transaction; and

The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in the other administrative expenses.

Breslins Wealth Management Ltd (Registered number: 06366495)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Other debtors	<u>3,241</u>	<u>3,720</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Taxation and social security	29	479
Other creditors	<u>1,175</u>	<u>1,325</u>
	<u>1,204</u>	<u>1,804</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.