

COMPANY REGISTRATION NUMBER 6365713

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

**COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS**

31 MARCH 2014

Charity Number 1124949

FRIDAY



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**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

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**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Pembrokeshire Action To Combat Hardship (PATCH)
Charity number	1124949
Company registration number	6365713
Principal office	Unit C Havens Head Business Park Hakin Milford Haven Pembrokeshire Wales SA73 3LD
Registered office	Unit C Havens Head Business Park Hakin Milford Haven Pembrokeshire Wales SA73 3LD
Directors	S.J. Picton N.D. O'Connor J.L. Olin C. Lincoln J.D Rushby S.J Rushby
Secretary	V.A. Jacobs (Resigned 29/01/2014)
Independent examiner	Bruce Evens For and on behalf of Evens & Co Ltd, Chartered Accountants Hamilton House Hamilton Terrace Milford Haven Pembrokeshire SA73 3JP
Bankers	National Westminster Bank Plc 4 Hamilton Terrace Milford Haven Pembrokeshire SA73 3AN

PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH) COMPANY LIMITED BY GUARANTEE

CHAIRMAN'S STATEMENT

YEAR ENDED 31 MARCH 2014

In my first report as Chairman of Patch Charity I would like to pay tribute to the outstanding contributions of the Co-ordinator; fellow trustees and volunteers, who throughout the past twelve months have demonstrated ongoing commitment and dedication to the valuable work of Patch throughout Pembrokeshire.

I would particularly like to thank our Co-ordinator, Tracy Olin for her vision, drive and commitment to the Charity. Her very real passion for the role ensures that Patch has continued success in relieving the effects of poverty in our County. She is also very much committed to ensuring that all volunteers receive continuous training, personal development and support. However, the success of the organisation would not be possible without the kind generosity and support from the community and wide range of organisations throughout the county.

Our board of trustees are equally dedicated to ensuring the continuous support and development of the organisation. During the past year, changes to the board structure have been made, with the appointment of a number of new trustees and this has ensured we continue to build solid foundations for the future. We have benefited from the on-going advice, support and training provided by the Pembrokeshire Association of Voluntary Services (PAVS) for third sector organisations, particularly in relation to the development of the Board and defining the role and responsibilities of trustees.

The outstanding contribution made by our team of volunteers has once again been recognised at the annual PAVS Volunteering Awards. Their spirit and enthusiasm knows no bounds and it is reassuring to receive reports of their excellence in the workplace from clients and visitors.

Patch Charity continues to grow in size and in reputation as each year passes. Some of the positive work that has been achieved this year includes a successful move to a larger premises, further development of the "Fill Your Boots" scheme, another successful Christmas Toy Appeal and success in gaining a number of new volunteers who have brought fresh dynamics to the team.

The continued support of communities and the business sector is central to achieving our aims and we as an organisation remain thankful for such generous support shown annually.

It is an honour for me to serve as Chairman and I look forward to the forthcoming year with confidence that the work of our charity does make a difference to those in our communities who find themselves in need.

Dennis O'Connor
Chairman.

PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH) COMPANY LIMITED BY GUARANTEE

DIRECTORS ANNUAL REPORT

YEAR ENDED 31 MARCH 2014

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE DIRECTORS

The directors who served the company during the period were as follows:

S.J. Picton
J.L. Olin

N.D. O'Connor	(Appointed 9 August 2013)
C. Lincoln	(Appointed 30 September 2013)
J.D. Rushby	(Appointed 27 March 2014)

S.J. Harrison	(Resigned 2 April 2013)
V.A. Jacobs	(Resigned 29 January 2014)

J.R. Halse	(Served from 2 April 2013 to 10 October 2013)
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S.J. Rushby was appointed as a director on 15 May 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its memorandum and articles of association and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Trustees

In accordance with the constitution, members of the executive are elected annually and all executive committee members are elected Trustees of the charity.

N.D. O'Connor	(Appointed 9 August 2013)
J.L. Olin	(Appointed 19 September 2012)
S.J. Picton	(Resigned 28 September 2013)
	(Reappointed 9 January 2014)
C. Lincon	(Appointed 30 September 2013)
J.D. Rushby	(Appointed 1 March 2014)
V.A. Jacobs	(Resigned 31 January 2014)
J.R. Halse	(Appointed 2 April 2013)
	(Resigned 14 October 2013)
S.J. Harrison	(Resigned 2 April 2013)

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The charitable objective of the organisation is to relieve hardship and poverty in the Pembrokeshire community.

PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH) COMPANY LIMITED BY GUARANTEE

DIRECTORS ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2014

ACHIEVEMENTS AND PERFORMANCE

Basics Bank

Since June 2008 PATCH has been giving free food parcels, clothing and household items to those in a financial crisis in Pembrokeshire. We work closely with our referral agencies to help those that are experiencing hardship through perhaps a delay in benefits, fire, theft and escaping emergency situations.

PATCH has its roots in a similar charity in Southampton where one of our founders gained 8 years experience.

The community of Pembrokeshire have embraced our project in an incredible way. "Pembrokeshire people helping their neighbour in need."

When a referral agent issues a client with one of our vouchers, they can bring it in to any of the basics bank venues when they are open, to exchange it for up to 5 days of food for the people provided for on the voucher. This will be a mix of tinned, packets and boxed food. All of the non-perishable food, clothing and other items are donated by very generous people, businesses, churches and schools from all over the county. In 2013 we gave food parcels to benefit 3,000 individuals (100% increase on the previous year) and clothing to over 600 people (50% increase on the previous year).

We also saw a huge increase in the amount of people needing basic small household equipment, but we have only just started keeping those records.

We recognise that although food is often the most urgent need, clients often need all of the basic items for a home.

Christmas

We also hold an annual Christmas Toy Appeal where again through the generosity of the people in Pembrokeshire we are able to give 4-5 new gender and age related gifts, with chocolates, art material and wrapping paper as well as a family interactive toy to each 0-17 year old referred. Last year we gave to 500 children and Pembrokeshire Frame delivered to 180 families.

PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH) COMPANY LIMITED BY GUARANTEE

DIRECTORS ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2014

Fill Your Boots

Pembrokeshire is a beautiful place, full of wonderful sights, places to visit, things to do, food to eat. Many of us living here take it for granted, and of course many more come here to visit throughout the year.

For some however the story is quite different. There are people in the county without a roof over their heads, sleeping wherever they can find some shelter or 'sofa-surfing' as they bounce from one friend to another. There are others who may have a roof, but precious little else - they may not have a cooker, or if they do, it's hard to use a cooker when you cannot afford the power or gas to make it work.

We have a scheme that offers help to these people, and perhaps peace of mind to those who want to help. The "Fill Your Boots" project is a simple and straightforward way to help provide a hot meal and drink for someone in need.

It works like this:

- * Vouchers are available to purchase from PATCH. Each meal is valued at £1, and it is recommended that £5 worth will provide a sensible meal.
- * The person who has purchased the vouchers can give them to whoever they believe needs them, or request PATCH pass them on via their network.
- * The recipient of the vouchers can exchange them in a participating café or restaurant for a hot meal and hot drink.
- * The participating outlet sends the vouchers back to PATCH who then reimburse the food outlet for the value of the vouchers.

Support

In February we became Radio Pembrokeshire's and Pembrokeshire Character Mascots' Charity of the year.

In March we became The Port of Milford Haven's Charity of the year.

PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH) COMPANY LIMITED BY GUARANTEE

DIRECTORS ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2014

Volunteers

Awards

Again PATCH did very well in the local Community Councils (PAVS) awards:

Amy won the under 25 individual

PATCH Youth won the under 25 group award

Katya won the youngest volunteer (aged 4)

Jim was Highly Commended in the special "Mary Sigley" award

Sarah was Highly Commended and Vicky was commended on the Trustee award. The over 25s group were commended.

Rosalyn won the young volunteer award with Radio Pembrokeshire young achievers awards. The Youth won the Milford Haven Citizen's Award for their volunteering for PATCH.

PATCH Volunteers

We have approximately 60 volunteers from all backgrounds, many have been or are clients. 10 are under 25 and 13 are 65 or over. Pembrokeshire is not a very diverse County yet we have volunteers from different ethnicities and religions. We have many volunteers with mental health problems, learning difficulties and physical difficulties.

The volunteers help "on the front line" helping clients find what they need, they sort the donations making sure all are suitable for clients. They are also a huge support to each other and often are referred to as the PATCH family. We have a volunteer who helps with all things IT, helping to maintain our website and has set up a database. We have a lady that takes donations of fabric and recycles it into bags to put clients' donations on. A couple of volunteers have helped get the "Fill Your Boots" Scheme up and running. We also have a new volunteer who is fund raising for us. We have a "Consultant" that offers pastoral care to Volunteers and Trustees as well as clients when needed.

On June 3rd we celebrated our 5th Birthday with a big party at a local community hall. Many supporters, our MP and clients attended and the volunteers put on a fashion show using donated clothing. The volunteers also did a "flash mob" dance that was received very well. It was a fantastic way to showcase our wonderful volunteers and the fun we have at PATCH.

New Home

Thanks to volunteers' hard work and the generosity of the Port of Milford Haven we were able to move into new headquarters. Cleddau Community Church had hosted our main base for 5 years, but we had outgrown their building. We soon filled the 1,200 square feet and were able to offer a lot more products to clients in desperate need.

Sadly we had to move out of our Haverfordwest base. The need for the people local to Haverfordwest was met through local agencies holding made up food parcels and by clients attending our Milford base. We actively sought new premises and we were very grateful when Albany Church offered us a room in their Church Hall. We opened there in February and it is going well. We have many local businesses that have become drop off points for donations for PATCH.

FINANCIAL REVIEW

The reserves held at the end of the year are £22,556 surplus (2013 - £23,237 surplus). Reserves are set aside for future projects.

PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH) COMPANY LIMITED BY GUARANTEE

DIRECTORS ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2014

PLANS FOR FUTURE YEARS

We have seen an increase in clients becoming dependent on our services. This is seen as a very negative side effect and PATCH are doing all we can to prevent this dependency happening. We have tightened our referral system and liaised with referral agencies to see how we can best deal with this situation. We sign post to other agencies that can help with issues that cause poverty, we also have new projects in the pipeline to help people to help themselves out of poverty. Our new projects will also mean we can take on more volunteers and this will again help volunteers prepare for the workplace.

RESPONSIBILITIES OF THE DIRECTORS

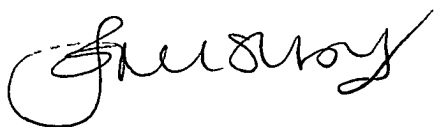
The directors (who are also the directors of Pembrokeshire Action to Combat Hardship (Patch) for the purposes of company law) are responsible for preparing the Directors Annual Report and financial statements in accordance with the applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the directors



S.J Rushby

Director

28 August 2014

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH) *(continued)***

YEAR ENDED 31 MARCH 2014

I report on the accounts of the company for the year ended 31 March 2014 which are set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Pembrokehire Action to Combat Hardship (Patch) for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;
- or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Bruce Evens
For and on behalf of Evens & Co Ltd,
Chartered Accountants
Independent examiner

Hamilton House
Hamilton Terrace
Milford Haven
Pembrokeshire
SA73 3JP

28 August 2014

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2014

	Note	Total Funds 2014 £	Total Funds 2013 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	51,079	27,504
Investment income	3	5	6
TOTAL INCOMING RESOURCES		<u>51,084</u>	<u>27,510</u>
RESOURCES EXPENDED			
Costs of generating funds:			
Fundraising trading: cost of goods sold and other costs	4	(51,765)	(23,222)
TOTAL RESOURCES EXPENDED		<u>(51,765)</u>	<u>(23,222)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	5	(681)	4,288
RECONCILIATION OF FUNDS			
Total funds brought forward		23,237	18,949
TOTAL FUNDS CARRIED FORWARD		<u>22,556</u>	<u>23,237</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 14 form part of these financial statements.

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2014

	Note	2014 £	2013 £
INCOME		51,079	27,504
TOTAL EXPENDITURE		(51,765)	(23,222)
OPERATING (DEFICIENCY)/SURPLUS	5	(686)	4,282
OTHER INCOME			
Interest receivable and similar income	3	5	6
(DEFICIT)/RETAINED SURPLUS FOR THE FINANCIAL YEAR		(681)	4,288

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 14 form part of these financial statements.

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2014

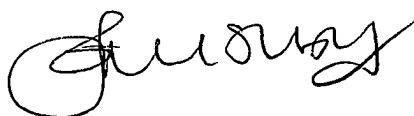
	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	7	2,354	2,090
CURRENT ASSETS			
Debtors	8	1,238	—
Cash at bank and in hand		19,789	21,626
		21,027	21,626
CREDITORS: Amounts falling due within one year	9	(825)	(479)
NET CURRENT ASSETS		20,202	21,147
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,556</u>	<u>23,237</u>
FUNDS			
Unrestricted income funds	10	22,556	23,237
TOTAL FUNDS		<u>22,556</u>	<u>23,237</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the director and authorised for issue on the 28 August 2014 and are signed on their behalf by:



S.J RUSHBY

Company Registration Number: 6365713

The notes on pages 12 to 14 form part of these financial statements.

PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% on a reducing balance basis
Motor Vehicles	- 25% on a reducing balance basis

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Donations			
Donations	46,697	46,697	24,224
D & P Textiles	4,382	4,382	3,265
Grant	—	—	15
	<u>51,079</u>	<u>51,079</u>	<u>27,504</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Bank interest receivable	5	5	6

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
General expenses	24,713	24,713	17,995
Business expenses	27,052	27,052	5,227
	<u>51,765</u>	<u>51,765</u>	<u>23,222</u>

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

5. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2014	2013
	£	£
Depreciation	<u>784</u>	<u>697</u>

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2014	2013
	£	£
Wages and salaries	15,076	2,000
Social security costs	<u>—</u>	<u>—</u>
	<u>15,076</u>	<u>2,000</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2014	2013
	No	No
Number of production staff	<u>1</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2013 - Nil).

7. TANGIBLE FIXED ASSETS

	Equipment	Motor	Total
	£	Vehicles	£
		£	
COST			
At 1 April 2013	1,147	1,900	3,047
Additions	<u>1,048</u>	<u>—</u>	<u>1,048</u>
At 31 March 2014	<u>2,195</u>	<u>1,900</u>	<u>4,095</u>
DEPRECIATION			
At 1 April 2013	482	475	957
Charge for the year	<u>428</u>	<u>356</u>	<u>784</u>
At 31 March 2014	<u>910</u>	<u>831</u>	<u>1,741</u>
NET BOOK VALUE			
At 31 March 2014	<u>1,285</u>	<u>1,069</u>	<u>2,354</u>
At 31 March 2013	<u>665</u>	<u>1,425</u>	<u>2,090</u>

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

8. DEBTORS

	2014	2013
	£	£
Other debtors	<u>1,238</u>	<u>-</u>

9. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Taxation and social security	345	-
Other creditors	<u>480</u>	<u>479</u>
	<u>825</u>	<u>479</u>

10. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2013	Incoming resources	Balance at 31 March 2014
	£	£	£
General Funds	<u>23,237</u>	<u>(681)</u>	<u>22,556</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted Income Funds	<u>2,354</u>	<u>20,202</u>	<u>22,556</u>
Total Funds	<u>2,354</u>	<u>20,202</u>	<u>22,556</u>

12. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee.

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2014

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 8.**

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2014

	2014 £	2013 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	46,697	24,224
D & P Textiles	4,382	3,265
Grant	—	15
	<u>51,079</u>	<u>27,504</u>
INVESTMENT INCOME		
Bank interest receivable	5	6
	<u>—</u>	<u>—</u>
TOTAL INCOMING RESOURCES	<u>51,084</u>	<u>27,510</u>
RESOURCES EXPENDED		
FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS		
Staff costs - Wages & Salaries	15,076	2,000
Establishment - Rent	7,041	—
Establishment - Light & heat	1,215	855
Establishment - Repairs & maintenance	1,392	138
Establishment - Insurance	539	506
Motor vehicle expenses	6,401	3,197
Professional - Accountancy fees	480	480
Legal & professional - Other	68	14
Office expenses - Telephone	949	1,218
Depreciation	784	697
Subscriptions	487	425
Groceries	15,661	12,300
Postage & stationery	1,529	1,041
Volunteer expenses	75	288
Bank charges	68	63
	<u>51,765</u>	<u>23,222</u>
TOTAL RESOURCES EXPENDED	<u>51,765</u>	<u>23,222</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	<u>(681)</u>	<u>4,288</u>

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2014

	2014 £	2013 £
FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS		
Fundraising trading - General expenses		
Establishment - Light & heat	1,215	855
Motor vehicle expenses	6,401	3,197
Office expenses - Telephone	949	1,218
Subscriptions	487	425
Groceries	15,661	12,300
	<u>24,713</u>	<u>17,995</u>
Business expenses		
Staff costs - Wages & Salaries	15,076	2,000
Establishment - Rent	7,041	—
Establishment - Repairs & maintenance	1,392	138
Establishment - Insurance	539	506
Professional - Accountancy fees	480	480
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Bank charges	68	63
	<u>27,052</u>	<u>5,227</u>
	<u>51,765</u>	<u>23,222</u>