

COMPANY REGISTRATION NUMBER 06365713

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2012

THURSDAY



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COMPANIES HOUSE

Charity Number 1124949

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

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PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH) COMPANY LIMITED BY GUARANTEE

DIRECTORS ANNUAL REPORT

YEAR ENDED 31 MARCH 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2012

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Pembrokeshire Action To Combat Hardship (PATCH)
Charity registration number	1124949
Company registration number	06365713
Principal office	Milford Marina Milford Haven Pembrokeshire SA73 3AA
Registered office	Milford Marina Milford Haven Pembrokeshire Wales SA73 3AA

THE DIRECTORS

The directors who served the company during the period were as follows

S J Harrison
D J Hawkins
D M B Lewis
T C P Olin
S J Picton
S C Crabb

S C Crabb was appointed as a director on 3 January 2012
D M B Lewis resigned as a director on 30 December 2011
V A Jacobs was appointed as a director on 25 April 2012
D J Hawkins resigned as a director on 29 June 2012

Secretary D J Hawkins (resigned 12 April 2012)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its memorandum and articles of association and constitutes a limited company, limited by guarantee as defined by the companies Act 2006

Trustees

In accordance with the constitution, members of the executive are elected annually and all executive committee members are elected Trustees of the charity

OBJECTIVES AND ACTIVITIES

The charitable objective of the organisation is to relieve hardship and poverty in the Pembrokeshire community.

PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH) COMPANY LIMITED BY GUARANTEE

DIRECTORS ANNUAL REPORT (*continued*)

YEAR ENDED 31 MARCH 2012

ACHIEVEMENTS AND PERFORMANCE

Basics Banks

In June 2011 we opened our third base in Haverfordwest, we are now close to the ten most deprived areas in Pembrokeshire. In this financial year we have seen approximately a 100% increase in need for food parcels and clothing. We have also prevented tonnes of household and small electrical items from going to landfill by giving them to clients who would otherwise not have been able to afford such items.

Volunteers

We now have 45 volunteers many of whom were originally clients ranging from 3 to 80 years, 10 of whom are under 25. In November 2011 one of our youngest volunteers Rosalyn Wild, then aged 15, reached the top five of Channel 5 and CAF 'Britain's Kindest Kid'. She met David Cameron at Number 10 Downing Street, where she was presented with a certificate and a medal. In May 2011 Sarah Picton reached the top three of Gwirvol's 'Wales' Most Inspirational Youth' and was presented with a certificate by the Welsh First Minister Carwyn Jones. PATCH did well in the local Voluntary Associations Volunteer Awards with the winners in the under 25 group award, the 'Mary Sigley' (where volunteering has made a huge difference to the life of a volunteer) and also in the over 25 individual volunteer award. We also received highly commended in the trustee and under 25 individual awards.

Christmas toy project

Our second toy project was launched in October 2011. With help of many individuals, churches and large companies we gave gender appropriate gifts to over 340 children. The parcels were made up and delivered entirely by volunteers.

Website

The charity has a website, www.patchcharity.org.uk which gives information on the activities carried out by the charity to potential donors and informs those individuals that require assistance of what services are available to them. PATCH can also be found on Facebook and Twitter.

FINANCIAL REVIEW

The reserves held at the end of the year are £18,949 surplus (2011 - £8,514 surplus)

PLANS FOR FUTURE YEARS

Our plans for the future include hosting a Christmas Day 2012 Lunch along with the Mayor of Milford Haven, which will be for people who may otherwise be alone on Christmas Day.

RESPONSIBILITIES OF THE DIRECTORS

The directors (who are also the directors of Pembrokeshire Action to Combat Hardship (Patch) for the purposes of company law) are responsible for preparing the Directors Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

DIRECTORS ANNUAL REPORT (*continued*)

YEAR ENDED 31 MARCH 2012

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

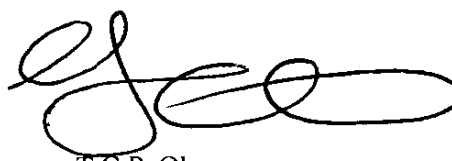
Bruce Evens

For and on behalf of Evens & Co Ltd,

Chartered Accountants has been re-appointed as independent examiner for the ensuing year

Registered office
Milford Marina
Milford Haven
Pembrokeshire
Wales
SA73 3AA

Signed on behalf of the directors



T C P Olin
Director

21 July 2012

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)**

YEAR ENDED 31 MARCH 2012

I report on the accounts of the charity for the year ended 31 March 2012 set out on pages 6 to 11

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Pembrokehire Action to Combat Hardship (Patch) for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended), and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH) *(continued)***

YEAR ENDED 31 MARCH 2012

Bruce Evens
For and on behalf of Evens & Co Ltd,
Chartered Accountants
Independent examiner



Hamilton House
Hamilton Terrace
Milford Haven
Pembrokeshire
SA73 3JP

21 July 2012

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2012

	Total Funds Year to 31 Mar 12	Total Funds Period from 1 Oct 09 to 31 Mar 11
Note	£	£
INCOMING RESOURCES		
Incoming resources from generating funds		
Voluntary income	2 28,915	18,235
Investment income	3 2	—
TOTAL INCOMING RESOURCES	<u>28,917</u>	<u>18,235</u>
RESOURCES EXPENDED		
Costs of generating funds		
Fundraising trading cost of goods sold and other costs	4 (18,482)	(12,107)
TOTAL RESOURCES EXPENDED	<u>(18,482)</u>	<u>(12,107)</u>
NET INCOMING RESOURCES FOR THE YEAR	5 10,435	6,128
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>8,514</u>	2,386
TOTAL FUNDS CARRIED FORWARD	<u>18,949</u>	<u>8,514</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 9 to 11 form part of these financial statements.

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2012

		Year to 31 Mar 12	Period from 1 Oct 09 to 31 Mar 11
	Note	£	£
INCOME		28,915	18,235
TOTAL EXPENDITURE		(18,482)	(12,107)
OPERATING SURPLUS	5	10,433	6,128
OTHER INCOME			
Interest receivable and similar income	3	2	—
RETAINED SURPLUS FOR THE FINANCIAL YEAR		<u>10,435</u>	<u>6,128</u>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 9 to 11 form part of these financial statements.

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2012

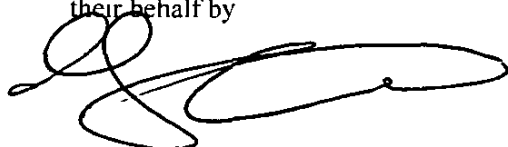
	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	7	779	—
CURRENT ASSETS			
Cash at bank and in hand		18,650	8,514
CREDITORS: Amounts falling due within one year	8	(480)	—
NET CURRENT ASSETS		18,170	8,514
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,949</u>	<u>8,514</u>
FUNDS			
Unrestricted income funds	9	18,949	8,514
TOTAL FUNDS		<u>18,949</u>	<u>8,514</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the director on the 21 July 2012 and are signed on their behalf by



T C P OLIN

Company Registration Number 06365713

The notes on pages 9 to 11 form part of these financial statements

PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% on reducing balance basis

2 VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£
Donations			
Donations	20,841	20,841	15,656
D & P Textiles	2,200	2,200	464
Employment Subsidy	4,599	4,599	2,021
Miscellaneous	-	-	94
Grant	805	805	-
Saundersfoot Festival	470	470	-
	<u>28,915</u>	<u>28,915</u>	<u>18,235</u>

3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£
Bank interest receivable	<u>2</u>	<u>2</u>	<u>-</u>

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£
General Expenses	14,133	14,133	10,275
Business expenses	4,349	4,349	1,832
	<u>18,482</u>	<u>18,482</u>	<u>12,107</u>

5. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging

	Year to 31 Mar 12	Period from 1 Oct 09 to 31 Mar 11
	£	£
Depreciation	<u>260</u>	<u>—</u>

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Year to 31 Mar 12	Period from 1 Oct 09 to 31 Mar 11
	£	£
Wages and salaries	3,794	2,247
Social security costs	—	—
	<u>3,794</u>	<u>2,247</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows

	Year to 31 Mar 12	Period from 1 Oct 09 to 31 Mar 11
	No	No
Number of production staff	<u>1</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2011 - Nil)

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP (PATCH)
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	1,039
At 31 March 2012	<u>1,039</u>
DEPRECIATION	
Charge for the year	260
At 31 March 2012	<u>260</u>
NET BOOK VALUE	
At 31 March 2012	<u>779</u>
At 31 March 2011	<u>—</u>

8. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Other creditors	<u>480</u>	<u>—</u>

9. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2011 £	Incoming resources £	Balance at 31 March 2012 £
General Funds	<u>8,514</u>	<u>10,435</u>	<u>18,949</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Income Funds	<u>779</u>	<u>18,170</u>	<u>18,949</u>
Total Funds	<u>779</u>	<u>18,170</u>	<u>18,949</u>

11. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee