

Registered number
06365367

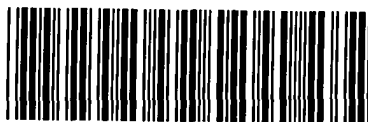
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Play With Us Childcare Provision Ltd

Report and Accounts

30 September 2018

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Play With Us Childcare Provision Ltd
Report and accounts
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The director presents his report and accounts for the year ended 30 September 2018.

Principal activities

The principal activity of the company to promote the child care and education of the children in out of school hours by the provision of facilities for the recreation and other leisure time occupation of such children in the interests of social welfare with the object of improving their condition in life. To advance education and training of persons in the provision of such care, education and recreational facilities.

Directors

The following persons served as directors during the year:

Mrs Olusola Olubunmi Adebisi
Lyn Enfield
Aderinola Adebisi

Director Interest

The company is a private company limited by guarantee and consequently does not have share capital.

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 June 2019 and signed on its behalf.



Mrs Olusola Olubunmi Adebisi
Director

Play With Us Childcare Provision Ltd
Profit and Loss Account
for the year ended 30 September 2018

	2018	2017
	£	£
Turnover	88,925	77,779
Cost of sales	(3,151)	(4,163)
Gross profit	<u>85,774</u>	<u>73,616</u>
Administrative expenses	(80,908)	(57,959)
Operating profit	<u>4,866</u>	<u>15,657</u>
Interest receivable	3	2
Profit before taxation	<u>4,869</u>	<u>15,659</u>
Tax on profit	(924)	(665)
Profit for the financial year	<u>3,945</u>	<u>14,994</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

Play With Us Childcare Provision Ltd
Registered number: 06365367
Balance Sheet
as at 30 September 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	<u>7,768</u>	<u>6,225</u>
		7,768	6,225
Current assets			
Debtors	3	275	2,550
Cash at bank and in hand		<u>23,341</u>	<u>12,984</u>
		23,616	15,534
Creditors: amounts falling due within one year	4	(11,065)	(5,385)
Net current assets		<u>12,551</u>	<u>10,149</u>
Total assets less current liabilities		<u>20,319</u>	<u>16,374</u>
Net assets		<u>20,319</u>	<u>16,374</u>
Capital and reserves			
Called up share capital		-	-
Profit and loss account		<u>20,319</u>	<u>16,374</u>
Shareholders' funds		<u>20,319</u>	<u>16,374</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mrs Olusola Olubunmi Adebisi

Director

Approved by the board on 28 June 2019

Play With Us Childcare Provision Ltd
Statement of Changes in Equity
for the year ended 30 September 2018

	Share capital £	Profit and loss account £	Total £
At 1 October 2017	-	16,374	16,374
Profit for the financial year		3,945	3,945
Gain on revaluation of land and buildings			-
Deferred taxation arising on the revaluation of land and buildings			-
Other comprehensive income for the financial year	-	-	-
Total comprehensive income for the financial year	-	3,945	3,945
Dividends		-	-
Shares issued	-		-
Shares redeemed	-		-
At 30 September 2018	-	20,319	20,319

Play With Us Childcare Provision Ltd
Notes to the Accounts
for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Vehicles	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Play With Us Childcare Provision Ltd
Notes to the Accounts
for the year ended 30 September 2018

2 Tangible fixed assets

	Fixture, Fittings & equipments £	Motor vehicles £	Total £
Cost			
At 1 October 2017	6,744	1,615	8,359
Additions	-	3,248	3,248
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 30 September 2018	<u>6,744</u>	<u>4,863</u>	<u>11,607</u>
Depreciation			
At 1 October 2017	1,214	920	2,134
Charge for the year	995	710	1,705
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 30 September 2018	<u>2,209</u>	<u>1,630</u>	<u>3,839</u>
Net book value			
At 30 September 2018	<u>4,535</u>	<u>3,233</u>	<u>7,768</u>
At 30 September 2017	<u>5,530</u>	<u>695</u>	<u>6,225</u>

3 Debtors

	2018 £	2017 £
Trade debtors	275	-
Other debtors	-	2,550
	<u>275</u>	<u>2,550</u>

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	500	500
Net wages	4,339	3,430
Corporation tax	924	-
Taxation and social security costs	2,197	1,455
Other creditors	3,105	-
	<u>11,065</u>	<u>5,385</u>

5 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the member is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

6 Other information

Play With Us Childcare Provision Ltd is a private company limited by shares and incorporated in England. Its registered office is:
Sue Bramley Children's Centre
Bastable Avenue
Barking
Essex
IG11 0LH

Play With Us Childcare Provision Ltd
Detailed profit and loss account
for the year ended 30 September 2018

	2018 £	2017 £
Sales		
Sales	88,925	77,779
	<u>88,925</u>	<u>77,779</u>
Cost of sales		
Event & activities	3,151	4,163
	<u>3,151</u>	<u>4,163</u>
Administrative expenses		
Employee costs:		
Wages and salaries	39,372	22,200
Directors' salaries	19,500	10,250
Temporary staff	-	2,080
Employer's pension	244	-
Volunteer expenses	-	3,773
Staff training and welfare	-	960
Motor expenses	2,120	1,937
	<u>61,236</u>	<u>41,200</u>
Premises costs:		
Rent	11,935	6,396
	<u>11,935</u>	<u>6,396</u>
General administrative expenses:		
Telephone	1,413	1,452
Stationery and printing	267	421
Bank charges	287	500
Insurance	2,085	2,028
Website	-	400
Repairs and maintenance	417	2,245
Depreciation	1,705	1,366
	<u>6,174</u>	<u>8,412</u>
Legal and professional costs:		
Accountancy fees	500	500
Advertising and PR	443	180
Other legal and professional	620	1,271
	<u>1,563</u>	<u>1,951</u>
Total administrative expenses	<u>80,908</u>	<u>57,959</u>