

Section 89(3)

The Insolvency Act 1986

Form 4.70

S.89(3)

**Members' Voluntary Winding Up
Declaration of Solvency Embodying
a Statement of Assets and Liabilities**

Pursuant to section 89(3) of the Insolvency Act 1986

To the Registrar of Companies

For official use

Company number

06365287

Name of company

Insert full name of
Company

Plymouth City Development Company Limited

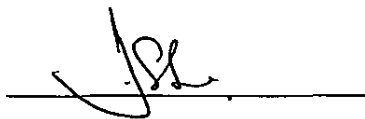
Insert full names and
Addresses

I

Jeremy Simon Spratt
8 Salisbury Square, London EC4Y 8BB

attach a declaration of solvency embodying a statement of assets and liabilities

Signed



Date:

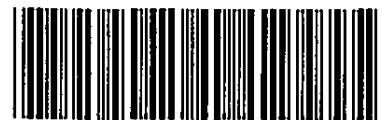
21/12/10

Presenter's name, address
and reference (if any)

Jeremy Simon Spratt
8 Salisbury Square
London EC4Y 8BB
United Kingdom

For Official Use

WEDNESDAY



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COMPANIES HOUSE

The Insolvency Act 1986

**Members' Voluntary Winding Up
Declaration of Solvency Embodying
a Statement of Assets and Liabilities**

Company number 06365287
Name of company Plymouth City Development Company Limited
Presented by Jeremy Simon Spratt and John David Thomas Milsom, KPMG LLP, 8 Salisbury Square, London EC4Y 8BB

Declaration of Solvency

I/We Trevor Ronald Ives of Appletree Talaton Road, Feniton, Honiton, Devon, EX14 3BU
James Stephen Brent of The Sanctuary, Shobrooke, Devon EX17 1BG
Duncan James Steel Currall of Knighton Coombe, Modbury, Devon PL21 0SR
Michael Jeffery Leece of Southwood, Crapstone, Yelverton, Devon, PL20 7PW
Ian Thompson of 28 Broom Farm Close, Nailsea, Bristol, Avon, BS48 4YJ

being a majority of the directors of Plymouth City Development Company Limited do solemnly and sincerely declare that we have made a full inquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up

we append a statement of the company's assets and liabilities as at **7 November 2010**, being the latest practicable date before the making of this declaration

we make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

Signature(s) of person(s) making declaration

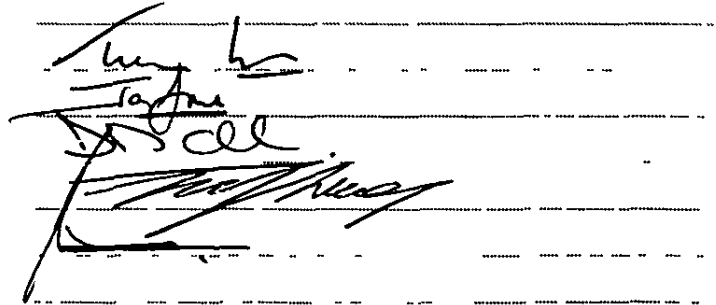
Trevor Ronald Ives

James Stephen Brent

Duncan James Steel Currall

Michael Jeffery Leece

Ian Thompson



Declared at Civic Centre, Plymouth PL1 2AA

this 12 day of November 2010

Before me,

Kenneth Lewis of Bona Penrose LLP 

Solicitor ~~or Commissioner of Oaths~~

Statement as at 7 November 2010 showing assets at estimated realisable values and liabilities expected to rank

Assets and liabilities

Estimated to realise
or to rank for
payment to nearest £

Statement as at 7 November 2010 showing assets at estimated realisable values and liabilities expected to rank

Assets and liabilities		Estimated to realise or to rank for payment to nearest £
Assets:		
	Balance at Bank	59,516
	Bank Interest Receivable	
	Cash in Hand	
	Marketable Securities	
	Intercompany debtors	
	Trade Debtors	900
	Prepayments	630
	Accrued income from funding partners (note 1)	39,307
	Stock in Trade	
	Work in progress	
	Freehold Property	
	Leasehold Property	
	Plant and Machinery	
	Furniture, Fittings, Utensils etc	
	Patents, Trade Marks etc	
	Investments in subsidiary undertakings	
	Other Property, viz	
	Estimated Realisable Value of Assets	100,353
Liabilities		
	Secured on specific assets, viz	£
	Secured by a Floating Charge(s)	
	Estimated Cost of Liquidation and other expenses including interest accruing until payment of debts in full	15,000
	Unsecured creditors (amounts estimated to rank for payment)	
	£	£
	Trade accounts	682
	Bills payable	
	Accrued expenses	8,256
	Other liabilities	
	Tax Payable	
	Contingent liabilities	8,938
Estimated Surplus after paying Debts in full (note 2)		£ 79,415

Remarks

Note 1 – The Company has additional funding commitments from the funding partners of £350,000. The Company will only be issued further grants up to the £350,000 if the Company is unable to meet its costs and liabilities out of the assets realised in the liquidation.

Note 2 – In accordance with the Company's Memorandum of Association, if upon the winding up there remains, after the satisfaction of all its debts and liabilities, any property or operating surplus whatsoever, the same shall not be distributed among the members of the Company but shall be paid to other institution or institutions with objects the same or similar to the objects of the Company. Each such institution shall be unanimously determined and agreed in writing by the members of the Company.