

Registered number
06365079

Philip Whelton Limited

Abbreviated Accounts

5 April 2016

Philip Whelton Limited**Registered number:** 06365079**Abbreviated Balance Sheet****as at 5 April 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	14,968	5,229
Current assets			
Stocks		2,500	2,417
Debtors		5,247	2,789
Cash at bank and in hand		293	384
		<u>8,040</u>	<u>5,590</u>
Creditors: amounts falling due within one year		<u>(17,953)</u>	<u>(8,567)</u>
Net current liabilities		(9,913)	(2,977)
Net assets		<u>5,055</u>	<u>2,252</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		5,051	2,248
Shareholders' funds		<u>5,055</u>	<u>2,252</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Philip Whelton

Director

Approved by the board on 6 September 2016

Philip Whelton Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 6 April 2015	16,545
Additions	14,729
At 5 April 2016	<u>31,274</u>

Depreciation

At 6 April 2015	11,316
Charge for the year	4,990
At 5 April 2016	<u>16,306</u>

Net book value

At 5 April 2016	<u>14,968</u>
At 5 April 2015	<u>5,229</u>

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>
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registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.