Philip Whelton Limited

Abbreviated Report and Accounts

For The Year Ended 5 April 2009

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17/12/2009 COMPANIES HOUSE 60

Curtis & Co
Chartered Accountants
Bank Chambers
1-3 Woodford Avenue Gants Hill
Ilford Essex
IG2 6UF

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Philip Whelton Limited Abbreviated Balance Sheet as at 5 April 2009

| | Notes | 2009 £ | 2008 £ |
|--|-------|-----------|-----------|
| Fixed assets | 2 | _ | |
| Tangible assets | | 269 | 191 |
| Current assets | | | |
| Debtors | | 5,345 | 3,127 |
| Cash at bank and in hand | | <u>-</u> | 749 |
| | | 5,345 | 3,876 |
| Creditors: amounts falling due within one year | | (4,692) | (3,961) |
| Net current assets/(liabilities) | | 653 | (85) |
| Total assets less current liabilities | | 922 | 106 |
| Net assets | | 922 | 106 |
| Capital and reserves | | | |
| Called up share capital | 3 | 4 | 4 |
| Profit and loss account | | 918 | 102 |
| Shareholders' funds | | 922 | 106 |

These annual accounts have not been audited because the company is entitled to the exemption provided by \$477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with \$476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with \$\$386 and \$387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with \$\$394 and \$395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

P Whelto Director

Approved by the board: 12 October 2009

Philip Whelton Limited Notes to the Abbreviated Accounts for the year ended 5 April 2009

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding period.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and equipment

25% Reducing balance

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|--|-----|--|
| | | |

| _ | i ixed disserts | | Tangible Assets £ | Total £ |
|---|---|--------------------|-------------------------|------------|
| | Cost | | | |
| | At 6 April 2008 | | 255 | 255 |
| | Additions | | 167 | 167 |
| | At 5 April 2009 | | 422 | 422 |
| | Depreciation | | | |
| | At 6 April 2008 | | 64 | 64 |
| | Charge for the year | | 89 | 89 |
| | At 5 April 2009 | | 153 | 153 |
| | Net book value | | | |
| | At 5 April 2009 | | 269 | 269 |
| | At 5 April 2008 | | 191_ | 191 |
| 3 | Share capital - equity shares | 2009 No. Shares | 2009 £ | 2008 £ |
| | Allotted, called up fully paid share capital: | | | |
| | Ordinary shares of £1 each | 4 | 4_ | 4 |