

REGISTERED NUMBER: 06364294 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

STRATHMORE ACCOUNTANTS LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

STRATHMORE ACCOUNTANTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTOR:	Mrs J Holmes
REGISTERED OFFICE:	3rd Floor, Ivy Mill, Crown Street, Failsworth Manchester M35 9BG
REGISTERED NUMBER:	06364294 (England and Wales)
ACCOUNTANTS:	Strathmore Accountants Limited 3rd Floor, Ivy Mill, Crown Street, Failsworth Manchester M35 9BG

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>2,323</u>	<u>734</u>
		<u>2,323</u>	<u>734</u>
CURRENT ASSETS			
Debtors	6	58,791	331,526
Cash at bank		<u>127,911</u>	<u>97,299</u>
		186,702	428,825
CREDITORS			
Amounts falling due within one year	7	<u>(130,889)</u>	<u>(143,557)</u>
NET CURRENT ASSETS		<u>55,813</u>	<u>285,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		58,136	286,002
CREDITORS			
Amounts falling due after more than one year	8	<u>(38,008)</u>	<u>(50,000)</u>
NET ASSETS		<u>20,128</u>	<u>236,002</u>
CAPITAL AND RESERVES			
Called up share capital		50	100
Retained earnings		<u>20,078</u>	<u>235,902</u>
SHAREHOLDERS' FUNDS		<u>20,128</u>	<u>236,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STRATHMORE ACCOUNTANTS LTD (REGISTERED NUMBER: 06364294)

**BALANCE SHEET - continued
30 SEPTEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 October 2021 and were signed by:

Mrs J Holmes - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. **STATUTORY INFORMATION**

Strathmore Accountants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of two years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2020
and 30 September 2021

7,200

AMORTISATION

At 1 October 2020
and 30 September 2021

7,200

NET BOOK VALUE

At 30 September 2021

-

At 30 September 2020

-

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 October 2020
Additions
At 30 September 2021

32,044

3,972

36,016

DEPRECIATION

At 1 October 2020
Charge for year
At 30 September 2021

31,310

2,383

33,693

NET BOOK VALUE

At 30 September 2021

2,323

At 30 September 2020

734

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	47,044	320,484
Other debtors	<u>11,747</u>	<u>11,042</u>
	<u>58,791</u>	<u>331,526</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	9,600	-
Trade creditors	7,947	8,813
Taxation and social security	35,130	103,635
Other creditors	78,212	31,109
	<u>130,889</u>	<u>143,557</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>38,008</u>	<u>50,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>27,778</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.