

REGISTERED NUMBER: 06364294 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
STRATHMORE ACCOUNTANTS LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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STRATHMORE ACCOUNTANTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS: Mr D Johnson
Mr J M Holt

SECRETARY: Mr J M Holt

REGISTERED OFFICE: 3rd Floor, Ivy Mill,
Crown Street,
Failsworth
Manchester
M35 9BG

REGISTERED NUMBER: 06364294 (England and Wales)

ACCOUNTANTS: Strathmore Accountants Limited
3rd Floor, Ivy Mill,
Crown Street,
Failsworth
Manchester
M35 9BG

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>636</u>	<u>1,816</u>
		<u>636</u>	<u>1,816</u>
CURRENT ASSETS			
Debtors	6	55,517	61,398
Cash at bank		<u>58,116</u>	<u>99,846</u>
		113,633	161,244
CREDITORS			
Amounts falling due within one year	7	<u>(91,969)</u>	<u>(138,729)</u>
NET CURRENT ASSETS		<u>21,664</u>	<u>22,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,300</u>	<u>24,331</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>22,200</u>	<u>24,231</u>
SHAREHOLDERS' FUNDS		<u>22,300</u>	<u>24,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 October 2017 and were signed on its behalf by:

Mr D Johnson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

Strathmore Accountants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of two years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - at varying rates on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2016
and 30 September 2017

7,200

AMORTISATION

At 1 October 2016
and 30 September 2017

7,200

NET BOOK VALUE

At 30 September 2017

-

At 30 September 2016

-

5. TANGIBLE FIXED ASSETS

**Fixtures
and
fittings**
£

**Computer
equipment**
£

Totals
£

COST

At 1 October 2016
and 30 September 2017

11,052

15,417

26,469

DEPRECIATION

At 1 October 2016

11,052

13,601

24,653

Charge for year

-

1,180

1,180

At 30 September 2017

11,052

14,781

25,833

NET BOOK VALUE

At 30 September 2017

-

636

636

At 30 September 2016

-

1,816

1,816

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

46,194

53,397

Amounts recoverable

under contracts

3,831

2,592

Other debtors

828

-

Prepayments and accrued income

4,664

5,409

55,517

61,398

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	3,811	3,961
Tax	23,807	26,777
Social security and other taxes	30,120	858
VAT	14,689	14,829
Other creditors	270	-
Directors' current accounts	164	24,222
Accruals and deferred income	19,108	68,082
	<u>91,969</u>	<u>138,729</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.