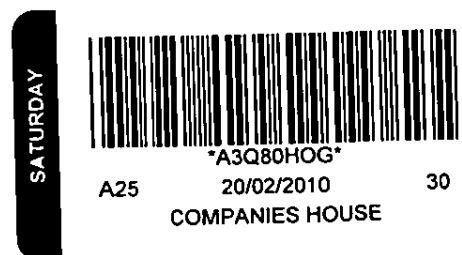


AMENDING

CLAIREFIELDS LIMITED

FINANCIAL STATEMENTS

**FOR THE PERIOD 7TH SEPTEMBER 2007 TO
30TH SEPTEMBER 2008**




Montpelier

CLAIREFIELDS LIMITED

Company information

Director

Mr Edward Watkin Gittins

Appointed - 07/09/2007

Secretary

Mt Secretaries Limited

Company number

6364207

Registered office

17 - 19 Cockspur Street
London
SW1 Y 5BL

CLAIREFIELDS LIMITED

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For the period 7th September 2007 to 30th September 2008

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The directors present their report together with the financial statements of the company for the period 7th September 2007 to 30th September 2008

Mr Edward Watkin Gittins
Director

Profit and Loss Account
For the period 7th September 2007 to 30th September 2008

		<u>2008</u>	
	<i>Notes</i>	£	£
Income			
Interest	<i>1c</i>	2,754	
Profit on currency exchange	<i>1d</i>	19,081	
			21,835
Expenses			
Loss on disposal of investments		5,214	
Loan interest		19,745	
			24,959
Bank interest received			-
Loss on ordinary activities before taxation			(3,124)
Taxation	3		3,490
Loss on ordinary activities after taxation			(6,614)
Retained profit brought forward			-
Deficit carried forward			(6,614)

The company has no recognised gains or losses other than those included in the results for the year shown above

There is no difference between the original loss before taxation and the deficit as stated above and their historical cost equivalent.

The loss derives wholly from continuing activities

Balance Sheet
As at 30th September 2008

		2008	
	<i>Notes</i>	£	£
Current Assets			
Investment property - at cost	4	144,279	
Debtors and prepayments	5	30,289	
Bank and cash		1	
		<hr/>	
		174,569	
Current Liabilities			
Creditors and accruals	6	64,962	
Loans due by the Company	7	116,220	
		<hr/>	
		181,182	
Net Current Assets			
			(6,613)
Total Net Assets			
			(6,613)
Financed by:			
Share Capital	8		1
Accumulated deficit			(6,614)
			<hr/>
Shareholders' Deficit	9		(6,613)
			<hr/>

The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

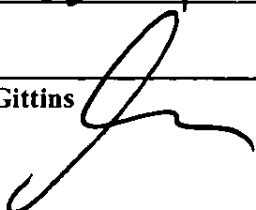
The Directors are responsible for keeping accounting records which comply with section 221 of the Act and, for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the

The notes on pages 4 & 5 form part of these accounts

The financial statements were approved by the Board of Directors on

16th February 2010 and signed on their behalf by:

Mr Edward Watkin Gittins
Director



Balance Sheet
As at 30th September 2008

	2008	
<i>Notes</i>	£	£

Notes to the Financial Statements
For the period 7th September 2007 to 30th September 2008

1 Accounting policies

a) Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

b) Investments

The investments have been included in the balance sheet at cost

c) Loan interest

Loan interest received has been accounted for on a receivable basis

d) Foreign Exchange

Transactions in foreign currencies have been recorded at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are restated at the balance sheet date with any profit or loss being taken to exchange differences in the profit and loss account

2 Ultimate Parent Company

Audlyn Properties Limited, a company incorporated in the Isle of Man, is considered by the Director to be the Parent Company

3 Taxation

There is no liability to Isle of Man taxation on profit.

United Kingdom taxation is calculated on net income less allowable expenses. The charge for taxation represents the director's estimate of the company's tax liability for the year

4 Investment Property - at cost

2008

£

Property at Monte Servo

144,279

144,279

5 Debtors and prepayments

2008

£

Edgar De Lagos

30,289

30,289

Notes to the Financial Statements
For the period 7th September 2007 to 30th September 2008

6	Creditors and accruals	2008 £
	Edgar De Lagos	31,792
	Wilterton Limited	19,745
	Mr Julian	9,935
	HMRC	3,490
		64,962

7	Loans due by the Company	2008 £
	Wilterton Limited	116,220
		116,220

The loans are unsecured, bear interest at 2% above the Bank of England Base Rate and are repayable on demand

8	Share Capital	2008 £
	Authorised 1,000 ordinary shares of £ 1 each	1,000
	Allotted, called up and fully paid 1 ordinary share of £ 1 each	1

9	Reconciliation of movement in Shareholders' Deficit	2008 £
	Loss for the period	(6,614)
		(6,614)
	Opening shareholders' funds	-
	Issue of share capital	1
	Closing shareholders' deficit	(6,613)

10 Shareholders' Deficit

The Director recognises that the current period's position has resulted in a shareholders' deficit. This deficit occurred due to a loan of £116,220 which was used to purchase an investment property. The Director is of the opinion that this property when sold will realise a return in excess of this loan.