

Eagle Land Limited

Filleted Unaudited Financial Statements
for the Year Ended 31 March 2021

Thompson Jenner LLP
Chartered Accountants
28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Eagle Land Limited
(Registration number: 06364030)

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 5</u>

Eagle Land Limited
(Registration number: 06364030)

Company Information

Directors	P J Goodes N I Hole J M Symons P R Withers
Registered office	Eagle House 1 Babbage Way Exeter Science Park Exeter Devon EX5 2FN
Accountants	Thompson Jenner LLP Chartered Accountants 28 Alexandra Terrace Exmouth Devon EX8 1BD

Eagle Land Limited
(Registration number: 06364030)

Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	<u>4</u>	122,722	908,594
Creditors: Amounts falling due within one year	<u>5</u>	<u>(29,024)</u>	<u>(876,725)</u>
Total assets less current liabilities		93,698	31,869
Provisions for liabilities		<u>160</u>	<u>195</u>
Net assets		<u><u>93,858</u></u>	<u><u>32,064</u></u>
Capital and reserves			
Called up share capital		25	25
Profit and loss account		<u>93,833</u>	<u>32,039</u>
Total equity		<u><u>93,858</u></u>	<u><u>32,064</u></u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 17 December 2021 and signed on its behalf by:

.....

P J Goodes
Director

Eagle Land Limited
(Registration number: 06364030)

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in the United Kingdom.

The address of its registered office is:

Eagle House
1 Babbage Way
Exeter Science Park
Exeter
Devon
EX5 2FN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The directors have considered the impact of COVID-19 and do not consider it to have a material impact on the balances included within the financial statements.

In addition, the directors do not consider it to cast any significant doubt upon the company's ability to continue to trade as a going concern.

The directors have taken both reactive and proactive measures in order to mitigate any risks associated with COVID-19 including managing cash flow to ensure that debts can be paid when they fall due, managing staffing levels and monitoring key customer and supplier activity.

The directors have implemented a robust system of procedures and controls in order to deal with any associated risks.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and legal completion has taken place.

Eagle Land Limited
(Registration number: 06364030)

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Tax

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Investments

Investments in equity shares are measured at cost less impairment.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Eagle Land Limited
(Registration number: 06364030)

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2020 - 1).

4 Debtors

	Note	2021 £	2020 £
Amounts owed by group undertakings and related parties		82,904	904,038
Other debtors		1,055	485
Prepayments and accrued income		38,763	4,071
Total current trade and other debtors		<u>122,722</u>	<u>908,594</u>

5 Creditors

	2021 £	2020 £
Due within one year		
Trade creditors	10,656	262,586
Amounts owed to group undertakings	-	606,738
Taxation and social security	-	3,260
Corporation tax	17,978	4,141
Accrued expenses	390	-
	<u>29,024</u>	<u>876,725</u>

6 Parent and ultimate parent undertaking

The company's immediate parent company is Eagle One Securities Limited, incorporated in the United Kingdom.

The company's ultimate parent company is Eagle One Investment Holdings Limited, incorporated in the United Kingdom.

The company's ultimate controlling party is Mr M R Kay.

Relationship between entity and parents

The parent of the smallest group in which these financial statements are consolidated is Eagle One Investment Holdings Limited, incorporated in United Kingdom.

The address of Eagle One Investment Holdings Limited is:

Eagle House, 1 Babbage Way, Exeter Science Park, Exeter, Devon, EX5 2FN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.