

Eagle Land Limited

Filleted Unaudited Financial Statements
for the Year Ended 31 March 2018

Thompson Jenner LLP
Chartered Accountants
28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Eagle Land Limited
(Registration number: 06364030)

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Eagle Land Limited
(Registration number: 06364030)

Company Information

Directors	N I Hole P J Goodes J M Symons P R Withers
Registered office	Eagle House 1 Babbage Way Exeter Science Park Exeter Devon EX5 2FN
Accountants	Thompson Jenner LLP Chartered Accountants 28 Alexandra Terrace Exmouth Devon EX8 1BD

Eagle Land Limited
(Registration number: 06364030)

Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>5</u>	-	1,864
Investments		-	1
		<hr/> -	<hr/> 1,865
Current assets			
Debtors	<u>7</u>	166,901	277,064
Cash at bank and in hand		-	63,909
		<hr/> 166,901	<hr/> 340,973
Creditors: Amounts falling due within one year	<u>8</u>	<hr/> (40,895)	<hr/> (221,133)
Net current assets		<hr/> 126,006	<hr/> 119,840
Net assets		<hr/> <hr/> 126,006	<hr/> <hr/> 121,705
Capital and reserves			
Called up share capital		25	25
Profit and loss account		<hr/> 125,981	<hr/> 121,680
Total equity		<hr/> <hr/> 126,006	<hr/> <hr/> 121,705

The notes on pages 4 to 8 form an integral part of these financial statements.
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Eagle Land Limited
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Balance Sheet as at 31 March 2018

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21 November 2018 and signed on its behalf by:

.....

N I Hole

Director

The notes on pages 4 to 8 form an integral part of these financial statements.
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Eagle Land Limited
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Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in the United Kingdom.

The address of its registered office is:

Eagle House
1 Babbage Way
Exeter Science Park
Exeter
Devon
EX5 2FN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	10% and 33% straight line basis

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

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Notes to the Financial Statements for the Year Ended 31 March 2018

Investments

Investments in equity shares are measured at cost less impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2017 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

	2018 £	2017 £
Depreciation expense	1,865	1,865

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Notes to the Financial Statements for the Year Ended 31 March 2018

5 Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2017	26,300	26,300
At 31 March 2018	26,300	26,300
Depreciation		
At 1 April 2017	24,435	24,435
Charge for the year	1,865	1,865
At 31 March 2018	26,300	26,300
Carrying amount		
At 31 March 2018	-	-
At 31 March 2017	1,864	1,864

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Notes to the Financial Statements for the Year Ended 31 March 2018

6 Investments

	2018 £	2017 £
Investments in subsidiaries	-	1
Subsidiaries		£
Cost or valuation		
At 1 April 2017		1
Disposals		(1)
At 31 March 2018		-
Carrying amount		
At 31 March 2018		-
At 31 March 2017		1

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2018	2017
Subsidiary undertakings				
Eagle Land 001 Limited	Eagle House 1 Babbage Way Exeter Science Park Exeter Devon EX5 2FN United Kingdom	Ordinary	0%	100%

The principal activity of Eagle Land 001 Limited is that of property development.

Eagle Land 001 Limited was dissolved on 15 May 2018.

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Notes to the Financial Statements for the Year Ended 31 March 2018

7 Debtors

	2018	2017
	£	£
Trade debtors	22,064	70,857
Amounts owed by related parties	132,452	122,121
Other debtors	7,062	69,103
Prepayments and accrued income	5,323	14,983
	<hr/>	<hr/>
Total current trade and other debtors	<u>166,901</u>	<u>277,064</u>

8 Creditors

	2018	2017
	£	£
Due within one year		
Trade creditors	744	107,324
Taxation and social security	2,403	-
Corporation tax	7,776	23,522
Accrued expenses	29,972	90,287
	<hr/>	<hr/>
	<u>40,895</u>	<u>221,133</u>

9 Parent and ultimate parent undertaking

The company's immediate parent company is Eagle One Securities Limited, incorporated in the United Kingdom.

The company's ultimate parent company is Eagle One Investment Holdings Limited, incorporated in the United Kingdom.

The company's ultimate controlling party is Mr M R Kay.

Relationship between entity and parents

The parent of the smallest group in which these financial statements are consolidated is Eagle One Investment Holdings Limited, incorporated in the United Kingdom.

The address of Eagle One Investment Holdings Limited is:

Eagle House, 1 Babbage Way, Exeter Science Park, Exeter, Devon, EX5 2FN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.