

Registration number: 06364030

Amended

## Eagle Land Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2015

Thompson Jenner LLP  
Chartered Accountants  
28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

WEDNESDAY



\*A4MVMUIX\*

A20

23/12/2015

#154

COMPANIES HOUSE

**Eagle Land Limited**  
**Contents**

Abbreviated Balance Sheet ..... 1

Notes to the Abbreviated Accounts ..... 2 to 4

**Eagle Land Limited**  
**(Registration number: 06364030)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	2	5,594	12,085
Investments	2	1	1
		<u>5,595</u>	<u>12,086</u>
<b>Current assets</b>			
Debtors		212,514	467,068
Cash at bank and in hand		82	47
		<u>212,596</u>	<u>467,115</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(151,597)</u>	<u>(170,389)</u>
<b>Net current assets</b>		<u>60,999</u>	<u>296,726</u>
<b>Total assets less current liabilities</b>		66,594	308,812
<b>Creditors: Amounts falling due after more than one year</b>		<u>(207,259)</u>	<u>(481,049)</u>
<b>Net liabilities</b>		<u>(140,665)</u>	<u>(172,237)</u>
<b>Capital and reserves</b>			
Called up share capital	3	25	25
Profit and loss account		<u>(140,690)</u>	<u>(172,262)</u>
<b>Shareholders' deficit</b>		<u>(140,665)</u>	<u>(172,237)</u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 2/12/15 and signed on its behalf by:

P J Goodes  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**Eagle Land Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Amended accounts**

These revised accounts are to replace the original accounts. These are now the statutory accounts. They have been prepared as at the date of the original accounts and not as at the date of the revision and accordingly do not deal with events between those dates.

**Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

**Going concern**

The company has net liabilities and net current liabilities.

Included within creditors falling due within one year are loans from a group company. In the opinion of the directors these loans will continue to be available for the foreseeable future and the company will be able to pay its other liabilities when they fall due.

Accordingly, the directors believe that the company will be able to continue as a going concern and the accounts have been prepared on the going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold improvements	10% straight line basis
Fixtures and fittings	10% and 33% straight line basis

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock and work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# Eagle Land Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2014	46,684	1	46,685
Disposals	(20,384)	-	(20,384)
At 31 March 2015	26,300	1	26,301
<b>Depreciation</b>			
At 1 April 2014	34,599	-	34,599
Charge for the year	1,866	-	1,866
Eliminated on disposals	(15,759)	-	(15,759)
At 31 March 2015	20,706	-	20,706
<b>Net book value</b>			
At 31 March 2015	5,594	1	5,595
At 31 March 2014	12,085	1	12,086

### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>			
Eagle Land 001 Limited	Ordinary	100%	Property development

The profit for the financial period of Eagle Land 001 Limited was £69,675 and the aggregate amount of capital and reserves at the end of the period was (£18,030).

## Eagle Land Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

#### 3 Share capital

	2015		2014	
	No.	£	No.	£
Ordinary shares of £0.10 each	240	£24.00	240	£24.00
Ordinary F1 shares of £0.10 each	3	£0.30	3	£0.30
Ordinary F2 shares of £0.10 each	3	£0.30	3	£0.30
Ordinary F3 shares of £0.10 each	3	£0.30	3	£0.30
	<u>249</u>	<u>£24.90</u>	<u>249</u>	<u>£24.90</u>

#### 4 Control

The company's ultimate parent company is Eagle One Investment Holdings Limited.