

Registration number: 6364030

Eagle Land Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Thompson Jenner LLP
Chartered Accountants
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Eagle Land Limited
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Eagle Land Limited
(Registration number: 6364030)
Abbreviated Balance Sheet at 31 March 2014

	Note	31 March 2014 £	31 March 2013 £
Fixed assets			
Tangible fixed assets	2	12,085	15,536
Investments	2	1	1
		<u>12,086</u>	<u>15,537</u>
Current assets			
Debtors		467,068	214,148
Cash at bank and in hand		47	484
		<u>467,115</u>	<u>214,632</u>
Creditors: Amounts falling due within one year		<u>(651,438)</u>	<u>(462,406)</u>
Net current liabilities		<u>(184,323)</u>	<u>(247,774)</u>
Net liabilities		<u>(172,237)</u>	<u>(232,237)</u>
Capital and reserves			
Called up share capital	3	25	25
Profit and loss account		<u>(172,262)</u>	<u>(232,262)</u>
Shareholders' deficit		<u>(172,237)</u>	<u>(232,237)</u>

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 26/11/14 and signed on its behalf by:

P J Goodes
Director

Eagle Land Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Going concern

The company has net liabilities and net current liabilities.

Included within creditors falling due within one year are loans from a group company. In the opinion of the directors these loans will continue to be available for the foreseeable future and the company will be able to pay its other liabilities when they fall due.

Accordingly, the directors believe that the company will be able to continue as a going concern and the accounts have been prepared on the going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	10% straight line basis
Fixtures and fittings	10% and 33% straight line basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock and work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Eagle Land Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... *continued*

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2013	46,684	1	46,685
At 31 March 2014	46,684	1	46,685
Depreciation			
At 1 April 2013	31,148	-	31,148
Charge for the year	3,451	-	3,451
At 31 March 2014	34,599	-	34,599
Net book value			
At 31 March 2014	12,085	1	12,086
At 31 March 2013	15,536	1	15,537

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Eagle Land 001 Limited	Ordinary	100%	Property development

The profit for the financial period of Eagle Land 001 Limited was £nil and the aggregate amount of capital and reserves at the end of the period was (£157,705).

3 Share capital

	31 March 2014		31 March 2013	
	No.	£	No.	£
Ordinary shares of £0.10 each	240	£24.00	240	£24.00
Ordinary F1 shares of £0.10 each	3	£0.30	3	£0.30
Ordinary F2 shares of £0.10 each	3	£0.30	3	£0.30
Ordinary F3 shares of £0.10 each	3	£0.30	3	£0.30
	249	£24.90	249	£24.90

Eagle Land Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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4 Control

The company's ultimate parent company is Eagle One Investment Holdings Limited.