

Registration number 6364030

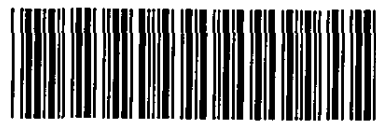
# Eagle Land Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

Thompson Jenner LLP  
Chartered Accountants  
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Exeter  
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**Eagle Land Limited**  
**(Registration number: 6364030)**  
**Abbreviated Balance Sheet at 30 September 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets	2	18,845	21,301
Investments		<u>1</u>	<u>2</u>
		18,846	21,303
<b>Current assets</b>			
Stocks		-	29,577
Debtors		130,539	956,744
Cash at bank and in hand		<u>111</u>	<u>24</u>
		130,650	986,345
<b>Creditors: Amounts falling due within one year</b>		<u>(764,613)</u>	<u>(2,108,560)</u>
<b>Net current liabilities</b>		<u>(633,963)</u>	<u>(1,122,215)</u>
<b>Net liabilities</b>		<u>(615,117)</u>	<u>(1,100,912)</u>
<b>Capital and reserves</b>			
Called up share capital	3	25	25
Profit and loss account		<u>(615,142)</u>	<u>(1,100,937)</u>
<b>Shareholders' deficit</b>		<u>(615,117)</u>	<u>(1,100,912)</u>

For the year ending 30 September 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 12-3-12 and signed on its behalf by

P J Goodes  
Director

**Eagle Land Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2011**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

**Going concern**

The company has net liabilities of £615,117 and net current liabilities of £633,963

Included within creditors falling due within one year are loans from a connected company of £513,601. In the opinion of the directors these loans will continue to be available for the foreseeable future and the company will be able to pay its other liabilities when they fall due.

Accordingly, the directors believe that the company will be able to continue as a going concern and the accounts have been prepared on the going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	10% and 33% straight line basis
Leasehold improvements	10% straight line basis

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Stock and work in progress**

Stock and work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## Eagle Land Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

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#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 October 2010	54,538	2	54,540
Additions	1,240	-	1,240
Disposals	(9,094)	(1)	(9,095)
At 30 September 2011	<u>46,684</u>	<u>1</u>	<u>46,685</u>
<b>Depreciation</b>			
At 1 October 2010	33,237	-	33,237
Charge for the year	3,605	-	3,605
Eliminated on disposals	(9,003)	-	(9,003)
At 30 September 2011	<u>27,839</u>	<u>-</u>	<u>27,839</u>
<b>Net book value</b>			
At 30 September 2011	<u>18,845</u>	<u>1</u>	<u>18,846</u>
At 30 September 2010	<u>21,301</u>	<u>2</u>	<u>21,303</u>

## Eagle Land Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

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#### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>			
Eagle Land 001 Limited	Ordinary	100%	Property development

The loss for the financial period of Eagle Land 001 Limited was £95,410 and the aggregate amount of capital and reserves at the end of the period was (£157,705)

### 3 Share capital

#### Allotted, called up and fully paid shares

			2011		2010	
			No	£	No	£
Ordinary shares of	£0 10	each	240	£24	240	£24
Ordinary F1 shares of	£0 10	each	3	£0 30	3	£0 30
Ordinary F2 shares of	£0 10	each	3	£0 30	3	£0 30
Ordinary F3 shares of	£0 10	each	3	£0 30	3	£0 30
			<u>249</u>	<u>£24 90</u>	<u>249</u>	<u>£24 90</u>