

ORTOLAN GROUP LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

ORTOLAN GROUP LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,747	2,438
Investments	3	2	2
		<u>1,749</u>	<u>2,440</u>
Current assets			
Debtors		31,526	65,731
Cash at bank and in hand		103,222	52,363
		<u>134,748</u>	<u>118,094</u>
Creditors: amounts falling due within one year		(61,498)	(65,494)
Net current assets		<u>73,250</u>	<u>52,600</u>
Total assets less current liabilities		74,999	55,040
Provisions for liabilities		(332)	(361)
Net assets		<u>74,667</u>	<u>54,679</u>
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account		74,167	54,179
Total shareholders' funds		<u>74,667</u>	<u>54,679</u>

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 26 June 2017

N Benson
Director

Company Registration No. 06363107

ORTOLAN GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty. Any fees invoiced in advance of placement dates are included within deferred income and released in the relevant year.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33%
Fixtures & fittings	25%
Computer equipment	33%

Fixed asset investment

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

ORTOLAN GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	26,952
Additions	1,431
At 30 September 2016	28,383
Depreciation	
At 1 October 2015	24,514
Charge for the year	2,122
At 30 September 2016	26,636
Net book value	
At 30 September 2016	1,747
At 30 September 2015	2,438

3 Investments

	£
Cost	
At 1 October 2015	2
At 30 September 2016	2

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid: 50,000 Ordinary shares of £0.01 each	500	500

5 Transactions with directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
N Benson				
Interest free advances	5,917	-	5,917	-
	5,917	-	5,917	-

