

REGISTERED NUMBER: 06362218 (England and Wales)

COURTSCREEN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

FRIDAY



AA03228Y

A11

12/03/2021

#61

COMPANIES HOUSE

COURTSCREEN LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

COURTSCREEN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020**

DIRECTOR:

A J King

REGISTERED OFFICE:

1 Goodison Road
Lincs Gateway Business Park
Spalding
Lincolnshire
PE12 6FY

REGISTERED NUMBER:

06362218 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

COURTSCREEN LIMITED (REGISTERED NUMBER: 06362218)

**BALANCE SHEET
30 JUNE 2020**

	Notes	2020 £	2019 £
CREDITORS			
Amounts falling due within one year	4	(27,265)	(26,570)
NET CURRENT LIABILITIES		(27,265)	(26,570)
TOTAL ASSETS LESS CURRENT LIABILITIES		(27,265)	(26,570)
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings		(27,365)	(26,670)
SHAREHOLDERS' FUNDS		(27,265)	(26,570)

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.


The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 19 January 2021 and were signed by:



A J King - Director

The notes form part of these financial statements

COURTSCREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

1. STATUTORY INFORMATION

CourtScreen Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

COURTSCREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2020

2. ACCOUNTING POLICIES - continued

Going concern

The company incurred a net loss after taxation of £695 (2019: £588) during the year.

At the balance sheet date the company had net current liabilities and net liabilities of £27,265 (2019: £26,570).

The company has been trading for a number of years but has not yet achieved a successful development. The director continues to seek potential development sites that will ensure that the company will become profitable in the future.

The company's day to day working capital requirements are met by Ashley King (Developments) Limited, the parent company, via a bank overdraft and bank loan facilities. The director has no reason to believe that the banks will not continue to support the company for the foreseeable future. The director has given assurances that they will not withdraw this funding to the extent that it would jeopardise the company's ability to continue as a going concern. The director will continue to provide additional financial support to the company as required.

For the above reasons, the director believes it is appropriate to prepare the financial statements on the going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed to group undertakings	26,570	25,975
Accrued expenses	695	595
	<u>27,265</u>	<u>26,570</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The ultimate parent company and controlling party is Ashley King Group Limited.

The registered office of Ashley King Group Limited is 1 Goodison Road, Lincs Gateway Business Park, Spalding, Lincolnshire. PE12 6FY.