

1 The Avenue Retail Limited

Company Number 6362117

Report and Financial statements

For the year ended 31 December 2011

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1 The Avenue Retail Limited
Report and financial statements for the year ended 31 December 2011

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Directors

M J Ingall
F P Graham-Watson

Secretary and registered office

A Campbell
1 st Floor, 33 Cork Street,
London W1S 3NQ

Company number

6362117

1 The Avenue Retail Limited

Report of the directors for the year ending 31 December 2011

The directors present their report and financial statements of the company for the year ending 31 December 2011

Review of the business

The company is dormant and did not trade during the current or preceding year, accordingly, no profit and loss account has been prepared

Directors

The directors shown below have held office during the whole year except where indicated

M J Ingall

F P Graham-Watson

S P Lyell (appointed 15th July 2011)

In preparing this director's report, advantage has been taken of the small companies exemption

This report was approved by the board of directors and signed on behalf of the board by



F P Graham-Watson
Director

Date 11/9/12

1 The Avenue Retail Limited
Company Number: 6362117
Balance Sheet as at 31 December 2011

	Notes	Dec 2011	Dec 2010
		£	£
Current Assets			
Debtors	2	1	1
Net assets		<u>1</u>	<u>1</u>
Represented by			
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		-	-
		<u>1</u>	<u>1</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime



Director

Date

11/9/2012

The notes on pages 4 to 5 form part of these financial statements

1 The Avenue Retail Limited

Additional financial statements for the year ended 31 December 2011

Statement of total recognised gains and losses	Year to 31 December 2011 £	Period to 31 December 2010 £
Revaluation surplus	-	1,350,000
Total recognised gains and losses in the period	<u>-</u>	<u>1,350,000</u>
Reconciliation of movements in shareholders' funds	Year to 31 December 2011 £	Period to 31 December 2010 £
Share issue	-	4,336,640
Capital reduction	-	(4,336,640)
Transfer to 1 the Avenue Unit Trust	-	2,086,640
Net increase in shareholders' funds	<u>-</u>	<u>2,086,640</u>
Opening shareholders' funds	1	(2,086,639)
Closing shareholders' funds	<u>1</u>	<u>1</u>

The notes on pages 4 to 5 form part of these financial statements

1 The Avenue Retail Limited

Notes to the accounts

1 Accounting Policies

The following principal accounting policies have been applied in the preparation of these financial statements

a) Accounting convention

These accounts have been prepared under the historical cost convention and as modified by the revaluation of certain assets, and in accordance with applicable accounting standards

1 The Avenue Retail Limited

Notes to the accounts (continued)

2 Debtors	31 Dec 11 £	31 Dec 10 £
Amounts due from group undertakings	1	1
	<u>1</u>	<u>1</u>
3 Share capital	31 Dec 11 £	31 Dec 10 £
Authorised 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4 Cash flow statement

A cash flow statement has not been prepared as the company is a wholly owned subsidiary undertaking of Arrow Property Investments Limited and its funds are managed as part of that company's funds. A group cash flow

5 Related Party Transactions

The company has taken advantage of the exemption allowed by Financial Reporting Standard No 8, not to disclose details of related party transactions with entities that are included in the consolidated financial statements of Arrow Property Investments Limited and are 100% owned.

6 Ultimate Parent Company

Arrow Property Investments Limited, a company registered in England, is the parent company of the largest group of which this company is a member and where accounts are publicly available. Copies of the consolidated financial statements of Arrow Property Investments Limited are available from Companies House. The directors consider the ultimate parent company to be Capital Holdco Limited, a company registered in British Virgin Islands.