

Registered Number 06362090

A A GILLESPIE LIMITED

Abbreviated Accounts

30 September 2009

A A GILLESPIE LIMITED

Registered Number 06362090

Balance Sheet as at 30 September 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible	2		51,014		57,391
Tangible	3		<u>4,533</u>		<u>4,880</u>
Total fixed assets			55,547		62,271
<b>Current assets</b>					
Cash at bank and in hand		1,727		1,016	
Total current assets		<u>1,727</u>		<u>1,016</u>	
<b>Creditors: amounts falling due within one year</b>		(25,143)		(51,671)	
Net current assets			(23,416)		(50,655)
Total assets less current liabilities			<u>32,131</u>		<u>11,616</u>
Provisions for liabilities and charges			(429)		(350)
Accruals and deferred income			(572)		(544)
Total net Assets (liabilities)			31,130		10,722
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>31,128</u>		<u>10,720</u>
Shareholders funds			<u>31,130</u>		<u>10,722</u>

- a. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- b. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 December 2009

And signed on their behalf by:  
A A Gillespie, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

## Notes to the abbreviated accounts

For the year ending 30 September 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Deferred taxation** The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date. **Goodwill** Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 September 2008	63,767
At 30 September 2009	<u>63,767</u>
Depreciation	
At 30 September 2008	6,376
At 30 September 2009	<u>12,753</u>
Net Book Value	
At 30 September 2008	57,391
At 30 September 2009	<u>51,014</u>

**3 Tangible fixed assets**

Cost	£
At 30 September 2008	6,431
additions	1,034
disposals	
revaluations	
transfers	
At 30 September 2009	<u>7,465</u>
Depreciation	
At 30 September 2008	1,551
Charge for year	1,381

on disposals	
At 30 September 2009	<u>2,932</u>

Net Book Value	
At 30 September 2008	4,880
At 30 September 2009	<u>4,533</u>

### 3 Ultimate controlling party

The company was controlled throughout the period by A A Gillespie and C L Gillespie who, between them, own 100% of the issued Ordinary share capital.