

**2.16B**

The Insolvency Act 1986

**Notice of statement of affairs**

|                        |
|------------------------|
| Name of Company        |
| Red Reef Media Limited |

|                |
|----------------|
| Company number |
| 06361116       |

|                                                                                                |
|------------------------------------------------------------------------------------------------|
| In the<br>High Court of Justice, Companies Court,<br>Chancery Division<br>(full name of court) |
|------------------------------------------------------------------------------------------------|

|                   |
|-------------------|
| Court case number |
| 7674 of 2011      |

(a) Insert full name(s) and address(es) of administrator(s)

We,  
Simon Thomas  
Moorfields Corporate Recovery LLP  
88 Wood Street  
London  
EC2V 7QF

Robert Pick  
Moorfields Corporate Recovery LLP  
88 Wood Street  
London  
EC2V 7QF

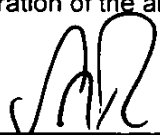
attach a copy of -

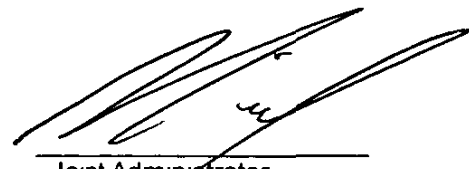
\*Delete as applicable

\*the statement(s) of affairs,  
~~\*the statement(s) of concurrence,~~  
~~\*a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed

  
 Joint Administrator

  
 Joint Administrator

Dated

03/10/2011

03/10/2011

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Simon Thomas  
Moorfields Corporate Recovery LLP  
88 Wood Street  
London  
EC2V 7QF

DX Number

0207 186 1144  
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -  
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**

WEDNESDAY



\*A2TG3Y4Q\*

A38

05/10/2011

123

COMPANIES HOUSE

## Statement of affairs

|                                                                                             |                                |
|---------------------------------------------------------------------------------------------|--------------------------------|
| Name of Company<br>Red Reef Media Limited                                                   | Company number<br>06361116     |
| In the High Court of Justice, Chancery<br>Division, Companies Court<br>[full name of court] | Court case number<br>7674/2011 |

(a) Insert name and  
address of registered  
office of the company

Statement as to the affairs of (a) Red Reef Media Limited, 10 Greycoat Place, London  
SW1B 1SB

on the (b) 2 September 2011, the date that the company entered administration

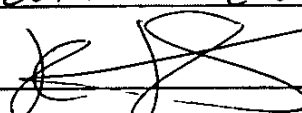
(b) Insert date

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### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 2 September 2011 the date that the company entered administration

Full name KEVIN ELLIS

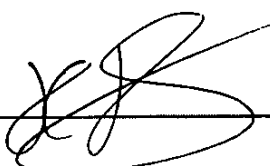
Signed 

Dated 28/9/11

Red Reef Media Limited  
Statement of Affairs as at 2 September 2011

A – Summary of Assets

| Assets                                                             | Book Value<br>£             | Estimated to<br>realise<br>£ |
|--------------------------------------------------------------------|-----------------------------|------------------------------|
| <b>Assets subject to fixed charge</b>                              |                             |                              |
| Share holding in TNT Publishing Pty Limited                        | <u>779</u>                  | <u>45,000</u>                |
| Total Fixed Charge Assets                                          |                             | 45,000                       |
| Less KBC Bank N V                                                  |                             | <u>(2,236,667)</u>           |
| Surplus/(Deficiency) as regards Fixed Charge Holder                |                             | (2,191,667)                  |
| <b>Assets subject to floating charge</b>                           |                             |                              |
|                                                                    | <u>                    </u> | <u>                    </u>  |
| Total Floating Charge Assets                                       |                             | Nil                          |
| <b>Uncharged assets</b>                                            |                             |                              |
|                                                                    | <u>                    </u> | <u>                    </u>  |
| Total Uncharged Assets                                             |                             | Nil                          |
| <b>Estimated total assets available for preferential creditors</b> |                             | <u>                    </u>  |
|                                                                    |                             | Nil                          |

Signature  Date 28/9/11

Red Reef Media Limited  
Statement of Affairs as at 2 September 2011

A1- Summary of Liabilities

| Liabilities                                                                       | Estimated to realise<br>£ |
|-----------------------------------------------------------------------------------|---------------------------|
| Estimated total assets available for preferential creditors (carried from page A) | Nil                       |
| <b>Liabilities</b>                                                                | Nil                       |
| <b>Estimated deficiency /surplus as regards to preferential creditors</b>         | Nil                       |
| Estimated prescribed part of net property where applicable (to carry forward)     | Nil                       |
| <b>Estimated total assets available for floating charge holders</b>               | Nil                       |
| Debts secured by floating charges                                                 | (2,191,667)               |
| <b>Estimated deficiency/surplus of assets after floating charges</b>              | (2,191,667)               |
| Estimated prescribed part of net property where applicable (brought down)         | Nil                       |
| Surplus of assets after floating charges brought down                             | Nil                       |
| <b>Total assets available for unsecured creditors</b>                             | Nil                       |
| <b>Unsecured non preferential claims</b>                                          |                           |
| Trade & Expense Creditors                                                         | (154,854)                 |
| Total unsecured Creditors                                                         | (154,854)                 |
| <b>Estimated deficiency/surplus as regards non preferential creditors</b>         | (2,346,521)               |
| Issued and called up capital                                                      | (14,609,508)              |
| <b>Estimated total deficiency/surplus as regards members</b>                      | <b>(16,956,029)</b>       |

Signature

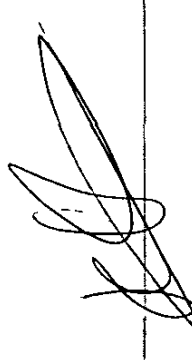


Date

28/9/11

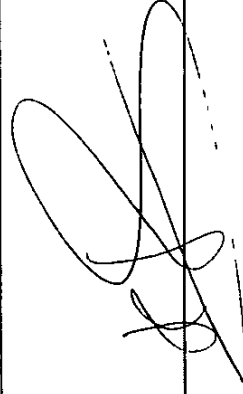
**Moorfields Corporate Recovery LLP**  
**Red Reef Media Limited**  
**B - Company Creditors**

| Key                         | Name                    | Address                                                                                        | £                 |
|-----------------------------|-------------------------|------------------------------------------------------------------------------------------------|-------------------|
| CA00                        | Alastair Ramsey         | Newlands House, 6 Garden Close, Gvons Grove, Leatherhead, Surrey KT22 8LU                      | 5,075.00          |
| CF00                        | Foresight Group         | ECA Court, South Park, Sevenoaks, Kent, TN13 1DU                                               | 14,733.82         |
| CG00                        | Anthony Goodman         | Flat 1, 73 Gunterstone Road, London, W14 9BS                                                   | 36,250.00         |
| CH00                        | HM Revenue & Customs    | CT Ops TY GLAS, Llanishen, Cardiff, CF14 5FP                                                   | 0.00              |
| CH01                        | HM Revenue & Customs    | Administration Team, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE | 0.00              |
| CH02                        | HM Revenue & Customs    | E Hampshire & Wright Area, Lynx House, 1 Northern Road, Cosham, Portsmouth, PO6 3XA            | 0.00              |
| CH03                        | HM Revenue & Customs    | Insolvency Operations, Queens Dock, Liverpool, L74 4AF                                         | 0.00              |
| CI00                        | IONA Capital            | Paternoster House, 65 St Pauls Churchyard, EC4M 8AB                                            | 31,369.95         |
| CP00                        | Payroll Options Limited | Bridge House, 18 Watling Street, Fenny Stratford, Milton Keynes, MK2 2BL                       | 0.00              |
| CP01                        | Phil Parker             | 20 Pine Gardens, Surbiton, Surrey, KT5 8LH                                                     | 31,175.00         |
| CS00                        | James Murray-Jones      | The Creed, North Chapel, West Sussex, GU28 9EN                                                 | 36,250.00         |
| RA00                        | Mr David Alstin         | Thyme Cottage, 3 Thetford Road, Barnham, Thetford, IP24 2PA                                    | 0.00              |
| RC00                        | Mr Nick Crampton        | 66 Harp Road, Hanwell, London, W7 1JF                                                          | 0.00              |
| RE00                        | Mr Kevin Ellis          | 40 Speedwell Road, Wymondham, Norfolk, NR18 0XQ                                                | 0.00              |
| RH00                        | Mr Ken Hurst            | 8 Grove Road, Norwich, NR1 3RH                                                                 | 0.00              |
| <b>15 Entries Totalling</b> |                         |                                                                                                | <b>154,853.77</b> |

Signature  28/9/11

Red Reef Media Limited  
C - Company Shareholders

| Name of Shareholder | Address (with postcode)                                    | No of shares held | Nominal Value  | Details of Shares held                |
|---------------------|------------------------------------------------------------|-------------------|----------------|---------------------------------------|
| Foresight Group     | Paternoster House, 65 St Pauls Churchyard, London EC4M 8AB | 655,470,302       | £6,554,703 02  | Class A Ordinary & Deferred 1p Shares |
| Kevin Ellis         | 40 Speedwell Road, Wymondham, Norfolk NR18 0XQ             | 30,845,856        | £308,458 56    | Class A Ordinary 1p Shares            |
| Ken Hurst           | 8 Grove Road, Norwich NR1 3RH                              | 743,142,114       | £7,431,421 14  | Class A Ordinary & Deferred 1p Shares |
| Nick Crampton       | 66 Harp Road, Hanwell, London W7 1JF                       | 20,563,904        | £205,639 04    | Class A Ordinary 1p Shares            |
| EBT                 |                                                            | 546,430           | £54,643        | Ordinary 10p Shares                   |
| Previous Management |                                                            | 546,430           | £54,643        | Ordinary 10p Shares                   |
| TOTALS              |                                                            | 1,451,115,033     | £14,609,507 76 |                                       |



Signature

Date

28/11/09