

Company Registration No. 06361039 (England and Wales)

AIRFLOW SYSTEMS (SW) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

TUESDAY



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29/03/2011
COMPANIES HOUSE

AIRFLOW SYSTEMS (SW) LTD

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AIRFLOW SYSTEMS (SW) LTD

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		19,172		15,812
Current assets					
Stocks		5,000		2,000	
Debtors		59,151		60,264	
		<u>64,151</u>		<u>62,264</u>	
Creditors, amounts falling due within one year		<u>(87,552)</u>		<u>(73,154)</u>	
Net current liabilities			<u>(23,401)</u>		<u>(10,890)</u>
Total assets less current liabilities			<u>(4,229)</u>		<u>4,922</u>
Creditors' amounts falling due after more than one year			(6,868)		-
Provisions for liabilities			<u>(2,880)</u>		<u>(1,906)</u>
			<u>(13,977)</u>		<u>3,016</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(14,077)</u>		<u>2,916</u>
Shareholders' funds			<u>(13,977)</u>		<u>3,016</u>

AIRFLOW SYSTEMS (SW) LTD

**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2010**

For the financial year ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 February 2011



R A Mayes
Director

Company Registration No. 06361039

AIRFLOW SYSTEMS (SW) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	5% straight line
Plant and machinery	15% reducing balance
Computer equipment	33% straight line
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2009	22,214
Additions	7,553
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At 31 October 2010	29,767
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Depreciation	
At 1 November 2009	6,402
Charge for the year	4,193
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At 31 October 2010	10,595
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Net book value	
At 31 October 2010	19,172
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At 31 October 2009	15,812
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3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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AIRFLOW SYSTEMS (SW) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2010

4 Transactions with directors

R Mayes, director, maintains an interest free current account with the company. The amount due to the company at the start of the year was £8,384 and the director received advances amounting to £36,162 in aggregate. The director has repaid £38,416 leaving a balance of £6,130 due to the company at the balance sheet date.