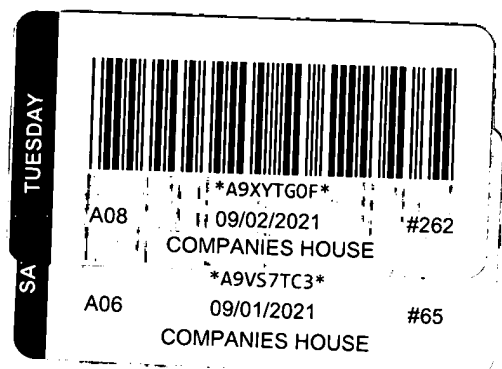


COMPANY REGISTRATION NUMBER: 06360688

Call home

CRANSLEY ECO PARK C.I.C
FILLETED UNAUDITED FINANCIAL STATEMENTS
30 SEPTEMBER 2020



MEADOWS & CO LIMITED

Chartered accountants
Headlands House
1 Kings Court
Kettering Parkway
Kettering
NN15 6WJ

CRANSLEY ECO PARK C.I.C**STATEMENT OF FINANCIAL POSITION****30 SEPTEMBER 2020**

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	6	157,538	160,096
CURRENT ASSETS			
Cash at bank and in hand		7,348	1,409
CREDITORS: amounts falling due within one year	7	<u>270,648</u>	<u>255,930</u>
NET CURRENT LIABILITIES		<u>263,300</u>	<u>254,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(105,762)</u>	<u>(94,425)</u>
NET LIABILITIES		<u>(105,762)</u>	<u>(94,425)</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Profit and loss account		<u>(105,765)</u>	<u>(94,428)</u>
SHAREHOLDERS DEFICIT		<u>(105,762)</u>	<u>(94,425)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

CRANSLEY ECO PARK C.I.C

STATEMENT OF FINANCIAL POSITION (continued)

30 SEPTEMBER 2020

These financial statements were approved by the board of directors and authorised for issue on 22 December 2020, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Denise Stein', with a long horizontal stroke extending from the end of the signature.

Mrs D J Stein
Director

Company registration number: 06360688

CRANSLEY ECO PARK C.I.C

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Cransley Reservoir, Eagle Lane, Kettering, Northamptonshire, NN14 1PR.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The company currently meets its daily working capital requirements through operating revenues, banking facilities and financial support from the directors.

On this basis, the directors consider it appropriate to prepare the accounts on the going concern basis. The accounts do not include any adjustments that would result from the failure to raise any additional finance that may prove necessary.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

The cost of and improvements to the reservoir, surrounding land and dam are not depreciating assets and are therefore valued at cost. They are however subject to an annual impairment review.

CRANSLEY ECO PARK C.I.C

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 30 SEPTEMBER 2020

3. ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. PRIOR YEAR ADJUSTMENT

The accounts for the year ending 30 September 2019 reflect an adjustment to allow for the vesting of the reservoir, surrounding land and dam at a cost of £150,001.

This sum represents £1 for these assets and £150,000 of remedial and improvement works to the dam and land on purchase.

5. GOING CONCERN

The directors have considered the period to 31 December 2021 when assessing the company's ability to continue as a going concern. It is believed that the company will be able to satisfy its liabilities as these become payable.

6. TANGIBLE ASSETS

	Reservoir surrounding land and dam £	Equipment £	Total £
Cost			
At 1 October 2019	150,001	35,801	185,802
Additions	–	2,750	2,750
Disposals	–	(750)	(750)
At 30 September 2020	<u>150,001</u>	<u>37,801</u>	<u>187,802</u>
Depreciation			
At 1 October 2019	–	25,706	25,706
Charge for the year	–	5,308	5,308
Disposals	–	(750)	(750)
At 30 September 2020	<u>–</u>	<u>30,264</u>	<u>30,264</u>
Carrying amount			
At 30 September 2020	<u>150,001</u>	<u>7,537</u>	<u>157,538</u>
At 30 September 2019	<u>150,001</u>	<u>10,095</u>	<u>160,096</u>

CRANSLEY ECO PARK C.I.C**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 30 SEPTEMBER 2020****7. CREDITORS: amounts falling due within one year**

	2020	2019
	£	£
Social security and other taxes	2,411	380
Other creditors	268,237	255,550
	<u>270,648</u>	<u>255,930</u>

8. RELATED PARTY TRANSACTIONS

During the year the company undertook the following transactions with related parties:

The directors have advanced monies to Cransley Eco Park CIC. At 30 September 2020 the amount due from the company were £265,737 (2019: £254,050).

The above advances were made on an interest free basis and are unsecured.

100017/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

--

*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

CRANSLEY ECO PARK CIC

Company Number

06360688

Year Ending

30/09/20

CRANSLEY ECO PARK CIC
06360688
30/09/20

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company has managed the Cransley reservoir site as per our policies.

The company has continued to develop links within the local community and voluntary organisations to promote the natural environment and raise awareness of the environment.

The company has made a link path through our woods to link up two public footpaths and strategically placed wild life and habitat boards to provide the walkers information to support their walk.

The company is out for planning permission for two log cabins, two shepherds' huts and a tea room to provide income and support sustainability. It is hoped that the resulting income will take the Eco Park from loosing monies every year to producing an income to be shared with the community.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Local discussion groups and a face book are our main interface with the stakeholders.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by the director for the year ended 30 September 2020.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made in the year ending 30 September 2020.

The accounts for the year ending 30 September 2019 do however reflect a prior year adjustment to allow for the vesting of the reservoir, surrounding land and dam at a cost of £150,001.

This sum represents £1 for these assets and £150,000 of remedial and improvement works to the dam and land on purchase.

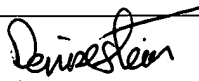
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

22/12/2020

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

DENISE STEIN

Tel 07960004813

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)