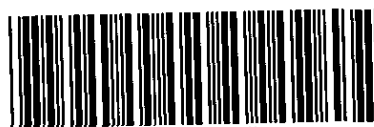


**Financial Statements**  
**for the Year Ended 31 December 2016**  
**for**  
**OuseValleyEnergyServicesCompany C.I.C**

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COMPANIES HOUSE

**OuseValleyEnergyServicesCompany C.I.C**

**Contents of the Financial Statements**  
**for the year ended 31 December 2016**

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**OuseValleyEnergyServicesCompany C.LC**

**Company Information**  
**for the year ended 31 December 2016**

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**DIRECTORS:**

C Rowland  
HD Johns  
EK Mandeville  
N Rouse  
O W Pendered  
P H H Crawford

**REGISTERED OFFICE:**

2 Station Street  
Lewes  
BN7 1NG

**REGISTERED NUMBER:**

06358734 (England and Wales)

**ACCOUNTANT:**

Will Taylor Limited  
4th Floor  
International House  
Queens Road  
Brighton  
East Sussex  
BN1 3XE

**Balance Sheet**  
**31 December 2016**

	Notes	31.12.16 £	31.12.15 £
<b>CURRENT ASSETS</b>			
Debtors	4	10,518	5,365
Cash at bank		10,658	32,023
		<u>21,176</u>	<u>37,388</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	6,882	33,989
		<u>14,294</u>	<u>3,399</u>
<b>NET CURRENT ASSETS</b>			
		<u>14,294</u>	<u>3,399</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>14,294</u>	<u>3,399</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		5	5
Retained earnings		14,289	3,394
		<u>14,294</u>	<u>3,399</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>14,294</u>	<u>3,399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

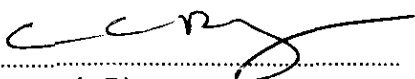
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5<sup>th</sup> JUNE 2017 and were signed on its behalf by:

  
.....  
C Rowland - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the year ended 31 December 2016**

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**1. STATUTORY INFORMATION**

OuseValleyEnergyServicesCompany C.I.C is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**Grant income**

Grant income is recognised in the period in which the grant becomes receivable to the extent that the company has fulfilled any associated deliverables.

**Going concern note**

Total liabilities exceed current assets at the balance sheet date. The directors consider, however that the company has sufficient liquid assets, to meet its liabilities as and when they fall due, and that the company has sufficient support from its creditors. Accordingly the director considers that it is appropriate to prepare the accounts on a going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	10,518	5,365

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2016**

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5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	234	89
Trade creditors	1,131	1,381
Taxation and social security	4,968	2,032
Other creditors	549	30,487
	<hr/>	<hr/>
	6,882	33,989
	<hr/>	<hr/>

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# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Ouse Valley Energy Services CIC

**Company Number**

6358734

**Year Ending**

31<sup>st</sup> December 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Ouse Valley Energy Services CIC was registered as a CIC on the 18<sup>th</sup> June in 2015 to enable the building of community micro generation projects to reduce our impact on climate change and increase our energy security, provide energy services and generate funds for the benefit of the Lewes District and Sussex community.

During the year the company provided services to OVESCO Limited to help maintain and run their seven roof top PV sites totalling 250kW in the Lewes District to generation electricity.

The Ouse Valley Energy Services CIC also mentored 12 community energy groups 2014-2015 to set up their own roof top PV schemes in East Sussex including HKD Energy, which successfully installed solar PV at Downlands School in East Sussex.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Ouse Valley Energy Services CIC provides management services to OVESCO Limited a Community Benefit Society and reports to its share holders (around 240) at an annual AGM on how their assets are performing and additional services Ouse Valley Energy Services CIC is providing the community. All share holders receive a news letter. Ouse Valley Energy Services CIC also support transition Town Lewes and reaches its members (around 1000) with a monthly news letter. These services include local energy advice about micoro generation and energy efficiency. Visits to local schools to demonstrate how renewable energy works. Providing an annual weeks work placement to a pupil from a local secondary school. Supporting and facilitating workshops and conferences on community energy run by Community Energy South.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

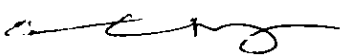
No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

5/6/17

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

2 Station Street	
Lewes	
BN7 1NG	
Tel 01273 472405	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**