

HELIUM HR LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

HELIUM HR LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS

Mrs A S Davidson
Mr P A Davidson

SECRETARY

Mrs A S Davidson

REGISTERED OFFICE

25 Park Street West
Luton
Beds
LU1 3BE

COMPANY REGISTERED NUMBER

06358009

BANKERS

The Royal Bank of Scotland Plc

ACCOUNTANTS

Haartwells Limited
Chartered Certified Accountants
25 Park Street West
Luton
Bedfordshire
LU1 3BE

HELIUM HR LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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HELIUM HR LIMITED

Company registered number: 06358009

STATEMENT OF FINANCIAL POSITION AT 31 March 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Property, plant and equipment	3	1,374	1,616
CURRENT ASSETS			
Debtors	4	1,410	930
Cash at bank and in hand		38,817	33,925
		<u>40,227</u>	<u>34,855</u>
CREDITORS: Amounts falling due within one year	5	<u>13,353</u>	<u>18,152</u>
NET CURRENT ASSETS		<u>26,874</u>	<u>16,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,248</u>	<u>18,319</u>
PROVISIONS FOR LIABILITIES		<u>(244)</u>	<u>(286)</u>
NET ASSETS		<u>£28,004</u>	<u>£18,033</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		28,002	18,031
SHAREHOLDERS' FUNDS		<u>£28,004</u>	<u>£18,033</u>

The notes on pages 5-8 form part of these financial statements

HELIUM HR LIMITED

Company registered number: 06358009

STATEMENT OF FINANCIAL POSITION AT 31 March 2021 (CONT.)

Note	2021		2020
	£	£	£

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the board of directors on 10 November 2021

Signed on behalf of the board of directors

Mrs A S Davidson, Director

The notes on pages 5-8 form part of these financial statements

HELIUM HR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1. SIGNIFICANT ACCOUNTING POLICIES

1a. Statement of compliance

Helium HR Limited is a Private Limited Company incorporated in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

These financial statements are the first financial statements that comply with FRS 102. The date of transition is 1 April 2020.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and their impact on opening equity and profit for the comparative period are explained in notes and below. These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Basis of accounting

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

1c. Revenue recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

1d. Taxation

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

The notes on pages 5-8 form part of these financial statements

HELIUM HR LIMITED
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2021

1. SIGNIFICANT ACCOUNTING POLICIES (CONT.)

1e. Property, plant and equipment

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1f. Inventories

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition.

1g. Short term debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

1h. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. For the purpose of statement of cash flows, bank overdrafts which are repayable on demand form an integral part of the Company's cash management are included as a component of cash and cash equivalents.

1i. Interest bearing borrowings

All interest-bearing loans and borrowings which are basic financial instruments are initially recognised at the present value of cash payable to the bank (including interest). After initial recognition they are measured at amortised cost using the effective interest rate method, less impairment. Any difference between the amount initially recognised and redemption value is recognised in profit and loss together with any interest and fees payable.

1j. Employee benefits

The obligations for contributions to defined contribution scheme are recognised as an expense as incurred. The assets of the scheme are held separately from those of the Company in an independent administered fund.

The notes on pages 5-8 form part of these financial statements

HELIUM HR LIMITED
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2021

2. DIRECTORS AND EMPLOYEES

The average weekly number of employees during the year were as follows:

	2021	2020
Management and administration	1	1
Production and sales	1	1
	2	2

3. PROPERTY, PLANT AND EQUIPMENT

	Plant & Machinery £	Fixtures & Equipment £	Total £
Cost			
At 1 April 2020	930	5,322	6,252
At 31 March 2021	930	5,322	6,252
Depreciation			
At 1 April 2020	844	3,792	4,636
For the year	13	229	242
At 31 March 2021	857	4,021	4,878
Net Book Amounts			
At 31 March 2021	73	1,301	1,374
At 31 March 2020	86	1,530	1,616

4. DEBTORS

	2021 £	2020 £
Trade debtors	1,410	930
	£1,410	£930

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HELIUM HR LIMITED
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Corporation tax	7,014	8,953
Other taxes and social security	3,233	4,621
Other creditors	826	2,298
Accruals and deferred income	2,280	2,280
	<u>£13,353</u>	<u>£18,152</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.