

BORDER VENDING GROUP LIMITED

UNAUDITED  
FINANCIAL STATEMENTS

31 MARCH 2019

**ArmstrongWatson<sup>®</sup>**  
Accountants, Business & Financial Advisers

**BORDER VENDING GROUP LIMITED**  
**REGISTERED NUMBER: 06357748**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	4	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	-	10,171
		<u>-</u>	<u>10,171</u>
Creditors: amounts falling due within one year	6	(71,928)	(28,061)
		<u>(71,928)</u>	<u>(28,061)</u>
<b>Net current liabilities</b>		<u>(71,928)</u>	<u>(17,890)</u>
<b>Total assets less current liabilities</b>		<u>(70,928)</u>	<u>(16,890)</u>
Creditors: amounts falling due after more than one year	7	(330,810)	(384,848)
		<u>(401,738)</u>	<u>(401,738)</u>
<b>Net liabilities</b>		<u>(401,738)</u>	<u>(401,738)</u>
<b>Capital and reserves</b>			
Called up share capital	8	60,000	60,000
Profit and loss account		(461,738)	(461,738)
		<u>(401,738)</u>	<u>(401,738)</u>

**BORDER VENDING GROUP LIMITED**  
**REGISTERED NUMBER: 06357748**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MARCH 2019**

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Mr R M Callwood**  
Director

Date: 20 December 2019

The notes on pages 3 to 6 form part of these financial statements.

## **BORDER VENDING GROUP LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

#### **1. General information**

Border Vending Group Limited is a private company limited by shares incorporated in the United Kingdom, the company registration number is 06357748. The registered office address is Fairview House, Victoria Place, Carlisle, Cumbria CA1 1HP.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Going concern**

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from the date of signing these financial statements.

##### **2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

# BORDER VENDING GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 2. Accounting policies (continued)

#### 2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

### 3. Employees

The average monthly number of employees, including directors, during the year was 3 (2018 - 3).

### 4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 April 2018	1,000
At 31 March 2019	1,000

### 5. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	-	10,171

# **BORDER VENDING GROUP LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

### **6. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Amounts owed to group undertakings	43,867	-
Other taxation and social security	26,186	26,186
Other creditors	1,000	1,000
Accruals and deferred income	875	875
	<u>71,928</u>	<u>28,061</u>

### **7. Creditors: Amounts falling due after more than one year**

	2019 £	2018 £
Other creditors	330,810	384,848
	<u>330,810</u>	<u>384,848</u>

### **8. Share capital**

	2019 £	2018 £
<b>Allotted, called up and fully paid</b>		
60,000 (2018 - 60,000) Ordinary shares of £1.00 each	<u>60,000</u>	<u>60,000</u>

### **9. Related party transactions**

Included within creditors due within one year are amounts owed to group undertakings, Border Vending North West Limited amounting to £43,867 (2018 - £10,171) was owed to (2018 - owed by) Border Vending North West Limited is a wholly owned subsidiary of the company and whose directors are Mr R M Callwood and Mrs A L Drysdale.

Included in creditors falling due after more than one year are loans from Mr H B Drysdale and Mrs A L Drysdale of £330,810 (2018 - £384,848). These loans have no set repayment dates and are interest free.

At the 31 March 2019 Mr R M Callwood transferred his Loan account balance to Mr H B Drysdale and Mrs A L Drysdale loan account.

**BORDER VENDING GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**10. Controlling party**

The company was under the control of Mrs A L Drysdale, director, by virtue of her shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.