

**Registered Number 06357697**

**Lobster Ventures Limited**

**Abbreviated Accounts**

**31 August 2011**

**Lobster Ventures Limited**

**Registered Number 06357697**

**Company Information**

**Registered Office:**

76 Manchester Road  
Denton  
Manchester  
M34 3PS

**Reporting Accountants:**

Usher Spiby & Co

76 Manchester Road  
Denton  
Manchester  
M34 3PS

Lobster Ventures Limited

Registered Number 06357697

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	6,354	6,069
		<u>6,354</u>	<u>6,069</u>
<b>Current assets</b>			
Debtors		186	3,161
Cash at bank and in hand		73,782	39,478
Total current assets		<u>73,968</u>	<u>42,639</u>
<b>Creditors: amounts falling due within one year</b>		(23,679)	(18,019)
<b>Net current assets (liabilities)</b>		50,289	24,620
<b>Total assets less current liabilities</b>		<u>56,643</u>	<u>30,689</u>
<b>Provisions for liabilities</b>		(1,229)	0
<b>Total net assets (liabilities)</b>		<u>55,414</u>	<u>30,689</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		55,410	30,685
<b>Shareholders funds</b>		<u>55,414</u>	<u>30,689</u>

- 
- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 November 2011

And signed on their behalf by:

**G M Sleater, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 September 2010		8,911
Additions	-	<u>2,776</u>
At 31 August 2011	-	<u>11,687</u>
<b>Depreciation</b>		
At 01 September 2010		2,842
Charge for year	-	<u>2,491</u>
At 31 August 2011	-	<u>5,333</u>
<b>Net Book Value</b>		
At 31 August 2011		6,354
At 31 August 2010	-	<u>6,069</u>

3 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		

4 Ordinary shares of £1 each

4

4