

**Unaudited Financial Statements for the Year Ended 31 December 2019**

**for**

**Riptide Pools Limited**

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for the Year Ended 31 December 2019**

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**Riptide Pools Limited**  
**Company Information**  
**for the Year Ended 31 December 2019**

**DIRECTOR:** D Wu

**REGISTERED OFFICE:** 41 Robjohns Road  
Chelmsford  
Essex  
CM1 3AG

**REGISTERED NUMBER:** 06356472 (England and Wales)

**ACCOUNTANTS:** Fisher Michael Chartered Accountants  
The Old Grange  
Warren Estate  
Lordship Road  
Writtle  
Essex  
CM1 3WT

**Riptide Pools Limited (Registered number: 06356472)**

**Balance Sheet**  
**31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		27,900		40,300
Tangible assets	5		<u>260,081</u>		<u>306,550</u>
			287,981		346,850
<b>CURRENT ASSETS</b>					
Stocks		1,434,749		1,752,002	
Debtors	6	521,806		596,201	
Cash in hand		<u>116,895</u>		<u>769,615</u>	
		2,073,450		3,117,818	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>980,822</u>		<u>2,629,845</u>	
<b>NET CURRENT ASSETS</b>			<u>1,092,628</u>		<u>487,973</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,380,609		834,823
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>716,460</u>		<u>234,913</u>
<b>NET ASSETS</b>			<u>664,149</u>		<u>599,910</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			800,100		800,100
Retained earnings			<u>(135,951)</u>		<u>(200,190)</u>
			<u>664,149</u>		<u>599,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Riptide Pools Limited (Registered number: 06356472)**

**Balance Sheet - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 February 2021 and were signed by:

D Wu - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2019**

1. **STATUTORY INFORMATION**

Riptide Pools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

- Plant and machinery etc - 20% on reducing balance, 33% straight line and 20% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price.

**Significant judgements and estimates**

No significant judgements or estimations have been applied in the preparation of the financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33 (2018 - 34 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2019	
and 31 December 2019	<u>62,000</u>
<b>AMORTISATION</b>	
At 1 January 2019	21,700
Charge for year	<u>12,400</u>
At 31 December 2019	<u>34,100</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>27,900</u>
At 31 December 2018	<u>40,300</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2019	384,349
Additions	38,185
At 31 December 2019	<u>422,534</u>
<b>DEPRECIATION</b>	
At 1 January 2019	77,799
Charge for year	84,654
At 31 December 2019	<u>162,453</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>260,081</u>
At 31 December 2018	<u>306,550</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	404,322	513,018
Other debtors	117,484	83,183
	<u>521,806</u>	<u>596,201</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	846,888	2,526,290
Taxation and social security	74,454	32,066
Other creditors	59,480	71,489
	<u>980,822</u>	<u>2,629,845</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Trade creditors	<u>716,460</u>	<u>234,913</u>

**9. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

**10. PARENT COMPANY**

The company is owned by Allseas Spas & Wellness Holding B.V. AC of 51 Spectrumlaan, 2665nm, Bleiswijk, Netherlands.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.