

RIPTIDE POOLS LIMITED

**Company Registration Number:
06356472 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2018

Period of accounts

Start date: 01 June 2018

End date: 31 December 2018

RIPTIDE POOLS LIMITED

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RIPTIDE POOLS LIMITED

Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>31 December 2018</i>	<i>31 May 2018</i>
		£	£
Fixed assets			
Intangible assets:	3	40,300	47,533
Tangible assets:	4	306,550	292,237
Total fixed assets:		<u>346,850</u>	<u>339,770</u>
Current assets			
Stocks:		1,752,002	1,674,214
Debtors:	5	596,201	740,556
Cash at bank and in hand:		769,615	511,061
Total current assets:		<u>3,117,818</u>	<u>2,925,831</u>
Creditors: amounts falling due within one year:	6	(2,629,845)	(1,824,565)
Net current assets (liabilities):		<u>487,973</u>	<u>1,101,266</u>
Total assets less current liabilities:		834,823	1,441,036
Creditors: amounts falling due after more than one year:	7	(234,913)	(947,194)
Total net assets (liabilities):		<u>599,910</u>	<u>493,842</u>
Capital and reserves			
Called up share capital:		800,100	800,100
Profit and loss account:		(200,190)	(306,258)
Shareholders funds:		<u>599,910</u>	<u>493,842</u>

The notes form part of these financial statements

RIPTIDE POOLS LIMITED

Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 September 2019
and signed on behalf of the board by:**

Name: Bo Liu
Status: Director

The notes form part of these financial statements

RIPTIDE POOLS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Tangible fixed assets and depreciation Tangible fixed assets are included at cost less accumulated depreciation and impairment. The company distinguishes between inherited and purchased assets for the purposes of depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Plant & machinery 20% or 33% on reducing balance; Fixtures & fittings 20% or 25% on cost; Computer equipment 33% on cost

Intangible fixed assets and amortisation policy

Intangible fixed assets Intangible fixed assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Other accounting policies

Basis of preparation: The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets. Presentation currency: The accounts are presented in £ sterling.

RIPTIDE POOLS LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2018

2. Employees

	<i>31 December 2018</i>	<i>31 May 2018</i>
Average number of employees during the period	34	32

RIPTIDE POOLS LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2018

3. Intangible Assets

	Total
Cost	£
At 01 June 2018	62,000
At 31 December 2018	<u>62,000</u>
Amortisation	
At 01 June 2018	14,467
Charge for year	7,233
At 31 December 2018	<u>21,700</u>
Net book value	
At 31 December 2018	<u><u>40,300</u></u>
At 31 May 2018	<u><u>47,533</u></u>

RIPTIDE POOLS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

4. Tangible Assets

	Total
Cost	£
At 01 June 2018	331,494
Additions	59,830
Disposals	(6,975)
At 31 December 2018	<u>384,349</u>
Depreciation	
At 01 June 2018	39,257
Charge for year	40,181
On disposals	(1,639)
At 31 December 2018	<u>77,799</u>
Net book value	
At 31 December 2018	<u>306,550</u>
At 31 May 2018	<u>292,237</u>

RIPTIDE POOLS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

5. Debtors

Dec 18	May 18	Trade Debtors	£513,018	£525,036	Accrued income and prepayments	£83,183	£113,838	Other Debtors	£0	£101,682
		Total	£596,201	£740,556						

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Notes to the Financial Statements

for the Period Ended 31 December 2018

6. Creditors: amounts falling due within one year note

Dec 18	May 18	Trade Creditors	£2,526,290	£1,718,811	Taxes & social security	£26,644	£28,264	Other Creditors	£25,610
£35,445	Accruals	£51,301	£42,045	Total	£2,629,845	£1,824,565			

RIPTIDE POOLS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

7. Creditors: amounts falling due after more than one year note

Dec 18	May 18	Trade Creditors	£234,913	£847,395	Other Creditors	£0	£99,799	Total	£234,913	£947,194
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