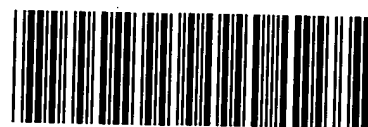


Registered Number 6355894

Mere Power Limited  
Directors' report and unaudited financial  
statements  
for the year ended 31 August 2014

SATURDAY



\*A481DIQO\*

A32

23/05/2015

#5

COMPANIES HOUSE

**Mere Power Limited**  
**Directors' report and unaudited financial statements**  
**for the year ended 31 August 2014**

**Contents**

Company Information.....	1
Directors' report for the year ended 31 August 2014.....	2 & 3
Profit and loss account for the year ended 31 <sup>st</sup> August 2014.....	4
Balance sheet as at 31 August 2014 .....	5
Notes to the financial statements for the year ended 31 August 2014.....	6 & 8

# **Mere Power Limited**

## **Company Information**

### **Directors**

Mark Healey  
Chris Dean

### **Secretary**

Simon Foy

### **Registered Number**

6355894

### **Registered Office**

10 West Street  
Alderley Edge  
Cheshire  
SK9 7EG

## Directors' report for the year ended 31 August 2014

---

The director presents their report and the unaudited financial statements of the company for the year ended 31 August 2014.

### Principal activities

The principal activity of the company during the year was that of a holding company.

### Results and dividend

The company's result for the financial period is profit £Nil.

The directors do not recommend the payment of a dividend.

### Directors and directors' interests

The directors who served the company during the year together with their beneficial interests, including family holdings, in the shares of the company were as follows:

Mark Healey  
Chris Dean

Ordinary shares	2014	2013
Mark Healey	50	50
Chris Dean	50	50

## **Director's report for the year ended 31 August 2014**

---

### **Political and charitable contributions**

The company made no political contributions or charitable donations during the year.

### **Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006.

By order of the board

A handwritten signature in black ink, appearing to be 'C Dean', with a large loop at the start and a trailing flourish.

**C Dean**  
Director  
20<sup>th</sup> May, 2015

## Profit and loss account for the year ended 31<sup>st</sup> August 2014

	Note	2014	2013
		£	£
<b>Turnover</b>	<b>1</b>	-	-
Cost of sales		-	-
Gross profit		-	-
Administration expenses		-	-
<b>Operating profit</b>		-	-
Interest payable	<b>3</b>	-	-
<b>Profit on ordinary activities before taxation</b>		-	-
Tax on profit on ordinary activities	<b>4</b>	-	-
<b>Profit for the financial year</b>	<b>9</b>	-	-

The notes on pages 6 to 8 form part of these financial statements.

## Balance sheet as at 31 August 2014

	Note	2014	2013
		£	£
<b>Fixed assets</b>			
Investments		25,000	25,000
<b>Current assets</b>			
Debtors	6	1,562,897	1,026,691
Cash at bank and in hand		-	-
		1,562,897	1,026,691
<b>Creditors: amounts falling due within one year</b>	7	(1,587,697)	(1,051,491)
<b>Net current assets</b>		(24,800)	(24,800)
<b>Total assets less current liabilities</b>		200	200
<b>Capital and reserves</b>			
Called up share capital	8	200	200
Profit and loss account	9	-	-
<b>Equity shareholders' funds</b>		200	200

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In the opinion of the directors the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements on pages 4 to 8 were approved by the board of directors on 20<sup>th</sup> May, 2015 and were signed on its behalf by:



**C Dean**  
Director

The notes on pages 6 to 8 form part of these financial statements.

# Notes to the financial statements for the year ended 31 August 2014

---

## 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

### Turnover

The turnover shown in the profit and loss account represents the value of fees earned, exclusive of Value Added Tax.

### Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements.

Deferred tax is provided in full, without discounting, on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law.

### Fixed asset investments

Investments in subsidiary and associated undertakings are stated in the balance sheet of the company at cost less amounts written off.

## 2 Remuneration of the directors

No director received any remuneration during the period.

## 3 Interest payable

	2014 £	2013 £
Interest payable on short term borrowings	-	-

---



## Notes to the financial statements for the year ended 31 August 2014

### 4 Taxation

	2014 £	2013 £
<b>Current tax</b>		
UK corporation tax on profit for the period	-	-
Total current tax	-	-
<b>Deferred tax:</b>		
- origination and reversal of timing differences	-	-
Tax on profit on ordinary activities	-	-

### 5 Investments

	2014 £	2013 £
Additions	-	24,998
At 31 <sup>st</sup> August	25,000	25,000

### 6 Debtors

	2014 £	2013 £
Pre – paid development costs	1,427,897	1,026,691
Amounts due from subsidiary	135,000	-
	1,562,897	1,026,691

### 7 Creditors: amounts falling due within one year

	2014 £	2013 £
Shareholder loans	1,587,697	1,051,491

## Notes to the financial statements for the year ended 31 August 2014

### 8 Called up share capital

	2014 £	2013 £
<b>Authorised</b>		
Equity: 10,000 Ordinary shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
Equity: Ordinary shares of £1 each	200	200

### 9 Reserves

	£	Profit and loss account £
At 31 August 2013	-	-
Loss retained for the period	-	-
At 31 August 2014	-	-

### 10 Going concern

These financial statements are prepared on a going concern basis. The directors consider this to be appropriate as the shareholders will continue to make funds available to the company.