

REGISTERED NUMBER: 06355541 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

P GOUGH ELECTRICAL LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2017**

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P GOUGH ELECTRICAL LIMITED
Company Information
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR:	P Gough
REGISTERED OFFICE:	Mynydd Mawr 11 Edgehill Llanfrechfa Cwmbran NP44 8UA
REGISTERED NUMBER:	06355541 (England and Wales)
ACCOUNTANTS:	EST Accountants Ltd Henstaff Court Llantrisant Road Groesfaen Cardiff CF72 8NG

P GOUGH ELECTRICAL LIMITED (REGISTERED NUMBER: 06355541)

**Balance Sheet
31 AUGUST 2017**

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	5		900		1,800
Tangible assets	6		<u>13,998</u>		<u>5,786</u>
			14,898		7,586
CURRENT ASSETS					
Debtors	7	35,257		27,710	
Cash at bank		<u>9,726</u>		<u>4,867</u>	
		44,983		32,577	
CREDITORS					
Amounts falling due within one year	8	<u>22,604</u>		<u>22,357</u>	
NET CURRENT ASSETS			<u>22,379</u>		<u>10,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,277		17,806
CREDITORS					
Amounts falling due after more than one year	9		<u>8,801</u>		<u>-</u>
NET ASSETS			<u>28,476</u>		<u>17,806</u>
CAPITAL AND RESERVES					
Called up share capital	11		1		1
Retained earnings			<u>28,475</u>		<u>17,805</u>
SHAREHOLDERS' FUNDS			<u>28,476</u>		<u>17,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 March 2018 and were signed by:

P Gough - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

P Gough Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 August 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 September 2015.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Plant and Machinery - 15% Reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2017

5. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 September 2016
and 31 August 2017

9,000

AMORTISATION

At 1 September 2016

7,200

Charge for year

900

At 31 August 2017

8,100

NET BOOK VALUE

At 31 August 2017

900

At 31 August 2016

1,800

6. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 September 2016

12,575

Additions

11,409

At 31 August 2017

23,984

DEPRECIATION

At 1 September 2016

6,789

Charge for year

3,197

At 31 August 2017

9,986

NET BOOK VALUE

At 31 August 2017

13,998

At 31 August 2016

5,786

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2017

6. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>10,995</u>
At 31 August 2017	<u>10,995</u>
DEPRECIATION	
Charge for year	<u>2,199</u>
At 31 August 2017	<u>2,199</u>
NET BOOK VALUE	
At 31 August 2017	<u><u>8,796</u></u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Trade debtors	34,550	27,710
Other debtors	<u>707</u>	<u>-</u>
	<u><u>35,257</u></u>	<u><u>27,710</u></u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Hire purchase contracts	862	-
Trade creditors	8,388	5,445
Taxation and social security	11,600	12,872
Other creditors	<u>1,754</u>	<u>4,040</u>
	<u><u>22,604</u></u>	<u><u>22,357</u></u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.17	31.8.16
	£	£
Hire purchase contracts	<u><u>8,801</u></u>	<u><u>-</u></u>

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.17	31.8.16
	£	£
Hire purchase contracts	<u>9,663</u>	<u>-</u>

HP is secured against the asset of which it relates.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.17	31.8.16
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.