

**REGISTERED NUMBER: 06354965 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016**

**FOR**

**EXPENSE SERVICES LIMITED**

**EXPENSE SERVICES LIMITED (REGISTERED NUMBER: 06354965)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 August 2016**

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**EXPENSE SERVICES LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 August 2016**

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**DIRECTOR:** Mr N A Prag

**REGISTERED OFFICE:** 20-22 Wenlock Road  
London  
N1 7GU

**REGISTERED NUMBER:** 06354965 (England and Wales)

**ACCOUNTANTS:** Access Accountants Limited  
Fortis House  
160 London Road  
Barking  
London  
IG11 8BB

## ABBREVIATED BALANCE SHEET

31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,000		6,000
Tangible assets	3		<u>1,471</u>		<u>1,960</u>
			5,471		7,960
<b>CURRENT ASSETS</b>					
Debtors		26,124		30,098	
Cash at bank and in hand		<u>23,976</u>		<u>98</u>	
		50,100		30,196	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>35,715</u>		<u>20,851</u>	
<b>NET CURRENT ASSETS</b>			<u>14,385</u>		<u>9,345</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,856		17,305
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>17,281</u>		<u>17,281</u>
<b>NET ASSETS</b>			<u>2,575</u>		<u>24</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 August 2016**

	Notes	31.8.16 £	£	31.8.15 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>2,475</u>		<u>(76)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,575</u>		<u>24</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 May 2017 and were signed by:

Mr N A Prag - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 August 2016**


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**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Franchise licence**

The cost of franchise licence is amortised over the period of agreement.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015 and 31 August 2016	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 September 2015	14,000
Amortisation for year	<u>2,000</u>
At 31 August 2016	<u>16,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>4,000</u>
At 31 August 2015	<u>6,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 August 2016**

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**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015 and 31 August 2016	<u>5,681</u>
<b>DEPRECIATION</b>	
At 1 September 2015	3,721
Charge for year	<u>489</u>
At 31 August 2016	<u>4,210</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>1,471</u>
At 31 August 2015	<u>1,960</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
75	Ordinary	1	75	75
25	Ordinary	1	<u>25</u>	<u>25</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.