

**REGISTERED NUMBER: 06354750 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2019**  
**for**  
**A B Plus Engineering Limited**

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**for the Year Ended 31 December 2019**

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**A B Plus Engineering Limited**  
**Company Information**  
**for the Year Ended 31 December 2019**

**DIRECTOR:** A M Walters

**SECRETARY:** Mrs P I Walters

**REGISTERED OFFICE:** Unit A1  
Cemetery Road  
Dawley Bank  
Telford  
Shropshire  
TF4 2BA

**REGISTERED NUMBER:** 06354750 (England and Wales)

**ACCOUNTANTS:** Tranter Lowe (Oakengates) Limited  
Chartered Accountants  
International House  
6 Market Street  
Oakengates  
Telford  
Shropshire  
TF2 6EF

**A B Plus Engineering Limited (Registered number: 06354750)**

**Balance Sheet**  
**31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		44,108		51,914
<b>CURRENT ASSETS</b>					
Stocks		12,650		11,500	
Debtors	5	<u>13,597</u>		<u>41,768</u>	
		26,247		53,268	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>82,859</u>		<u>93,381</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(56,612)</u>		<u>(40,113)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(12,504)		11,801
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(485)		(6,305)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,708)</u>		<u>(8,565)</u>
<b>NET LIABILITIES</b>			<u>(19,697)</u>		<u>(3,069)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings			<u>(19,699)</u>		<u>(3,071)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(19,697)</u>		<u>(3,069)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 11 March 2020 and were signed by:

A M Walters - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

A B Plus Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Furniture & fixtures	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 50% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

As at 31st December 2019, the company has net current liabilities of £56,612 (2018 £40,113) and net liabilities of £19,697 (2018 £3,069). The director has confirmed in writing that he will continue to provide financial support to the company for the foreseeable future to enable it to continue as a going concern.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Furniture & fixtures £
<b>COST</b>			
At 1 January 2019	6,271	111,693	541
Additions	-	1,503	-
At 31 December 2019	<u>6,271</u>	<u>113,196</u>	<u>541</u>
<b>DEPRECIATION</b>			
At 1 January 2019	-	67,775	262
Charge for year	-	9,011	42
At 31 December 2019	<u>-</u>	<u>76,786</u>	<u>304</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>6,271</u>	<u>36,410</u>	<u>237</u>
At 31 December 2018	<u>6,271</u>	<u>43,918</u>	<u>279</u>
	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>			
At 1 January 2019	1,900	1,357	121,762
Additions	-	150	1,653
At 31 December 2019	<u>1,900</u>	<u>1,507</u>	<u>123,415</u>
<b>DEPRECIATION</b>			
At 1 January 2019	562	1,249	69,848
Charge for year	334	72	9,459
At 31 December 2019	<u>896</u>	<u>1,321</u>	<u>79,307</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>1,004</u>	<u>186</u>	<u>44,108</u>
At 31 December 2018	<u>1,338</u>	<u>108</u>	<u>51,914</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1 January 2019	72,553
Transfer to ownership	(38,453)
At 31 December 2019	<u>34,100</u>
<b>DEPRECIATION</b>	
At 1 January 2019	42,131
Charge for year	3,564
Transfer to ownership	(25,853)
At 31 December 2019	<u>19,842</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>14,258</u>
At 31 December 2018	<u>30,422</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	11,261	41,455
Other debtors	2,042	-
Prepayments	294	313
	<u>13,597</u>	<u>41,768</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Bank loans and overdrafts	5,083	4,693
Hire purchase contracts	5,820	6,378
Trade creditors	8,020	10,420
Tax	-	2,042
Social security and other taxes	1,625	4,227
VAT	4,231	8,247
Directors' current accounts	56,002	55,828
Accrued expenses	2,078	1,546
	<u>82,859</u>	<u>93,381</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.19 £	31.12.18 £
Hire purchase contracts	<u>485</u>	<u>6,305</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.19 £	31.12.18 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.