CH

COMPANY REGISTRATION NUMBER 6354583

PM CARS (SOUTH WALES) LTD

ABBREVIATED ACCOUNTS

31 AUGUST 2008

FRIDAY

APBNT4F9

A44 31/10/2008 445

COMPANIES HOUSE

GRAHAM ASSOCIATES (INTERNATIONAL) LTD
International Accountants

PM CARS (SOUTH WALES) LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 29 AUGUST 2007 TO 31 AUGUST 2008

CONTENTS **PAGE**

PM CARS (SOUTH WALES) LTD

ABBREVIATED BALANCE SHEET

31 AUGUST 2008

	Note	£	31 Aug 08 £
CURRENT ASSETS			
Cash at bank and in hand		62	
CREDITORS: Amounts falling due within one year		3,212	
NET CURRENT LIABILITIES			(3,150)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,150)
CAPITAL AND RESERVES			
Share capital	2		-
Profit and loss account			(3,150)
DEFICIT			(3,150)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for·

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on ... .

MR P MAY

PM CARS (SOUTH WALES) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 29 AUGUST 2007 TO 31 AUGUST 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

Fixed assets

All fixed assets are initially recorded at cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. SHARE CAPITAL

Authorised share capital:

		31 Aug 08
		£
100 Ordinary shares of £1 each		100
	No	£
Ordinary shares - Nil paid of £1 each	1	-