

PM CARS (SOUTH WALES) LTD
ABBREVIATED ACCOUNTS
31 AUGUST 2009



PM CARS (SOUTH WALES) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

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PM CARS (SOUTH WALES) LTD

ABBREVIATED BALANCE SHEET

31 AUGUST 2009

	Note	2009 £	£	2008 £	£
CURRENT ASSETS					
Cash at bank and in hand		62		62	
CREDITORS: Amounts falling due within one year		<u>2,018</u>		<u>3,212</u>	
NET CURRENT LIABILITIES			<u>(1,956)</u>		<u>(3,150)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,956)</u>		<u>(3,150)</u>
CAPITAL AND RESERVES					
Share capital	2		-		-
Profit and loss account			<u>(1,956)</u>		<u>(3,150)</u>
DEFICIT			<u>(1,956)</u>		<u>(3,150)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

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 MR P MAY

PM CARS (SOUTH WALES) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. SHARE CAPITAL

Authorised share capital:

	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each		<u>100</u>		<u>100</u>
Ordinary shares - Nil paid of £1 each	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>