

**LIVELARGE DEVELOPMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

Liveline Developments Limited
Unaudited Financial Statements
For The Year Ended 31 August 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Liveline Developments Limited
Balance Sheet
As at 31 August 2019

Registered number: 06354392

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		39,090		39,240
			39,090		39,240
CURRENT ASSETS					
Debtors	4	-		18,899	
Cash at bank and in hand		87		159	
		87		19,058	
Creditors: Amounts Falling Due Within One Year	5	(30,336)		(49,447)	
NET CURRENT ASSETS (LIABILITIES)			(30,249)		(30,389)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,841		8,851
NET ASSETS			8,841		8,851
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			8,741		8,751
SHAREHOLDERS' FUNDS			8,841		8,851

Livelarge Developments Limited
Balance Sheet (continued)
As at 31 August 2019

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christian Large

Director

17th April 2020

The notes on pages 3 to 5 form part of these financial statements.

Livelarge Developments Limited
Notes to the Financial Statements
For The Year Ended 31 August 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% Amortisation Straight line
Motor Vehicles	25% Reducing Balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2017:)

Liveline Developments Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2019

3. Tangible Assets

	Land & Property Freehold	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 September 2018	38,640	600	39,240
As at 31 August 2019	38,640	600	39,240
Depreciation			
As at 1 September 2018	-	-	-
Provided during the period	-	150	150
As at 31 August 2019	-	150	150
Net Book Value			
As at 31 August 2019	38,640	450	39,090
As at 1 September 2018	38,640	600	39,240

4. Debtors

	2019	2018
	£	£
Due within one year		
Due after more than one year		
Trade debtors	-	18,899
	-	18,899

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	(28)	(28)
Other creditors	1,721	-
Directors' loan accounts	28,643	49,475
	30,336	49,447

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

Livlarge Developments Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2019

7. General Information

Livlarge Developments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06354392. The registered office is 10 Queen Street, Ipswich, Suffolk, IP1 1SS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.