

Company registration number: **06354157**

Ray Pharm Ltd
Abbreviated Financial Statements
for the year ended
31 August 2016

Ray Pharm Ltd

Abbreviated Balance Sheet

31 August 2016

		2016	2015
	Note	£	£
CURRENT ASSETS			
Debtors		66,761	66,761
Cash at bank and in hand		1,224,474	629,356
		<hr/> 1,291,235	<hr/> 696,117
Creditors: amounts falling due within one year	2	(1,298,356)	(793,801)
		<hr/> (7,121)	<hr/> (97,684)
Net current liabilities			
		<hr/> (7,121)	<hr/> (97,684)
Total assets less current liabilities		<hr/> (7,121)	<hr/> (97,684)
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(7,123)	(97,686)
		<hr/> (7,121)	<hr/> (97,684)
Shareholders deficit		<hr/> (7,121)	<hr/> (97,684)

For the year ending 31 August 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 18 November 2016, and are signed on behalf of the board by:

Stylianos Stylianou

Director

Company registration number: 06354157

Ray Pharm Ltd

Notes to the Abbreviated Accounts

Year ended 31 August 2016

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments.

OPERATING LEASES

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

2 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

3 CALLED UP SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID

	2016		2015	
	No.	£	No.	£
Ordinary Shares shares of £1.00 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.