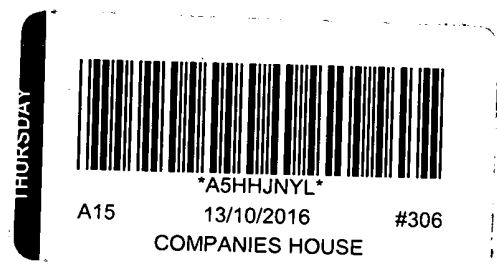


COMPANY REGISTRATION NUMBER 06354070

**FURFIELD MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 AUGUST 2016**

NELSON GILMOUR SMITH

Chartered Accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB



FURFIELD MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

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FURFIELD MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

YEAR ENDED 31 AUGUST 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2016.

Principal activities

The principal activity of the company during the year was that of property management.

Directors

The directors who served the company during the year were as follows:

J R W Syme

R D A Syme

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
C/O Jarmins Solicitors
Bell House
Bell Road
Sittingbourne
Kent
ME10 4DH

Signed by order of the directors



R.D.A Syme
Company Secretary

Approved by the directors on 04/10/2016

FURFIELD MANAGEMENT COMPANY LIMITED

COMPANY LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2016

	Note	2016 £	2015 £
Turnover		18,190	16,022
Administrative expenses		18,190	16,022
Profit on ordinary activities before taxation		—	—
Tax on profit on ordinary activities		—	—
Profit for the financial year		—	—

The notes on pages 4 to 5 form part of these financial statements.

FURFIELD MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 AUGUST 2016

	Note	2016 £	£	2015 £
Current assets				
Debtors	3	14,651		8,022
Cash at bank		46,577		32,349
		<u>61,228</u>		<u>40,371</u>
Creditors: Amounts falling due within one year	4	<u>49,775</u>		<u>32,313</u>
Net current assets			11,453	8,058
Total assets less current liabilities			11,453	8,058
Provisions for liabilities				
Other provisions	5		<u>11,453</u>	<u>8,058</u>
			<u>—</u>	<u>—</u>
Reserves	7		<u>—</u>	<u>—</u>
Members' funds			<u>—</u>	<u>—</u>

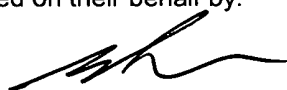
For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 04/10/2016, and are signed on their behalf by:



.....
R D A Syme

Company Registration Number: 06354070

The notes on pages 4 to 5 form part of these financial statements.

FURFIELD MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Operating profit

Operating profit is stated after crediting:

	2016 £	2015 £
Directors' remuneration	<u>—</u>	<u>—</u>

3. Debtors

	2016 £	2015 £
Trade debtors	12,788	6,277
Other debtors	<u>1,863</u>	<u>1,745</u>
	<u>14,651</u>	<u>8,022</u>

4. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	12,750	9,549
Other creditors	<u>37,025</u>	<u>22,764</u>
	<u>49,775</u>	<u>32,313</u>

FURFIELD MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

5. Other provisions

	2016	2015
	£	£
Sinking Funds	<u>11,453</u>	<u>8,058</u>

6. Related party transactions

During the year the company paid management fees of £4,607 (2015: £3,970) to Nationspaces Developments Limited, a company of which R.D.A Syme is also a director.

7. Company limited by guarantee

This company is limited by guarantee.

The liability of each member is limited to £1 in the event of the company being wound up or ceasing to trade.

**FURFIELD MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 AUGUST 2016

The following page does not form part of the statutory financial statements.

FURFIELD MANAGEMENT COMPANY LIMITED

COMPANY LIMITED BY GUARANTEE

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2016

	2016		2015
	£	£	£
Turnover			
Sales		32,450	19,160
Deferred Income		(14,260)	(3,138)
		18,190	16,022
 Overheads			
Rates and water	3		29
Light and heat	567		583
Insurance	2,154		2,078
Repairs and maintenance	688		411
Sinking Funds	3,395		3,395
Cleaning of premises	3,227		3,319
Landscaping	1,389		1,626
Sundry expenses	131		131
Management charges payable	4,607		3,970
Legal and professional fees	1,549		—
Accountancy fees	480		480
		18,190	16,022
 Profit on ordinary activities		—	—