

Unaudited Financial Statements

for the Year Ended

31st December 2022

for

Alumino UK Limited

**Contents of the Financial Statements
for the Year Ended 31st December 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Alumino UK Limited

**Company Information
for the Year Ended 31st December 2022**

DIRECTOR:

M Peeks

REGISTERED OFFICE:

Alumino House
Burma Road, Blidworth
Mansfield
Nottinghamshire
NG21 0RT

REGISTERED NUMBER:

06354021 (England and Wales)

ACCOUNTANTS:

Mabe Allen LLP
3 Derby Road
Ripley
Derbyshire
DE5 3EA

Alumino UK Limited (Registered number: 06354021)

Balance Sheet
31st December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>390,963</u>		<u>415,822</u>
			390,963		415,822
CURRENT ASSETS					
Stocks		121,000		150,000	
Debtors	6	303,564		268,099	
Cash at bank		<u>119,401</u>		<u>197,462</u>	
		543,965		615,561	
CREDITORS					
Amounts falling due within one year	7	<u>353,027</u>		<u>400,389</u>	
NET CURRENT ASSETS			<u>190,938</u>		<u>215,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			581,901		630,994
CREDITORS					
Amounts falling due after more than one year	8		(210,894)		(292,344)
PROVISIONS FOR LIABILITIES			<u>(10,502)</u>		<u>(12,999)</u>
NET ASSETS			<u>360,505</u>		<u>325,651</u>

The notes form part of these financial statements

Balance Sheet - continued
31st December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>360,502</u>		<u>325,648</u>
SHAREHOLDERS' FUNDS			<u>360,505</u>		<u>325,651</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26th September 2023 and were signed by:

M Peeks - Director

**Notes to the Financial Statements
for the Year Ended 31st December 2022**

1. STATUTORY INFORMATION

Alumino UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 12) .

4. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1st January 2022	
and 31st December 2022	<u>3,207</u>
AMORTISATION	
At 1st January 2022	
and 31st December 2022	<u>3,207</u>
NET BOOK VALUE	
At 31st December 2022	<u>-</u>
At 31st December 2021	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1st January 2022 and 31st December 2022	<u>371,658</u>	<u>4,169</u>	<u>141,295</u>
DEPRECIATION			
At 1st January 2022	54,510	728	80,122
Charge for year	<u>7,433</u>	<u>84</u>	<u>9,176</u>
At 31st December 2022	<u>61,943</u>	<u>812</u>	<u>89,298</u>
NET BOOK VALUE			
At 31st December 2022	<u>309,715</u>	<u>3,357</u>	<u>51,997</u>
At 31st December 2021	<u>317,148</u>	<u>3,441</u>	<u>61,173</u>
	Fixtures and fittings £	Motor vehicles £	Computer equipment £
COST			Totals £
At 1st January 2022 and 31st December 2022	<u>9,416</u>	<u>68,528</u>	<u>24,047</u>
DEPRECIATION			
At 1st January 2022	5,905	42,461	19,565
Charge for year	<u>527</u>	<u>6,518</u>	<u>1,121</u>
At 31st December 2022	<u>6,432</u>	<u>48,979</u>	<u>20,686</u>
NET BOOK VALUE			
At 31st December 2022	<u>2,984</u>	<u>19,549</u>	<u>3,361</u>
At 31st December 2021	<u>3,511</u>	<u>26,067</u>	<u>4,482</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st January 2022	
and 31st December 2022	<u>54,331</u>
DEPRECIATION	
At 1st January 2022	28,581
Charge for year	<u>6,439</u>
At 31st December 2022	<u>35,020</u>
NET BOOK VALUE	
At 31st December 2022	<u>19,311</u>
At 31st December 2021	<u>25,750</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	261,867	266,139
Other debtors	800	300
VAT	39,104	168
Prepayments	<u>1,793</u>	<u>1,492</u>
	<u>303,564</u>	<u>268,099</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts	82,165	82,165
Hire purchase contracts	9,803	9,803
Trade creditors	173,064	172,666
Tax	11,900	10,682
Social security and other taxes	15,662	12,765
Other creditors	56,863	109,208
Accrued expenses	<u>3,570</u>	<u>3,100</u>
	<u>353,027</u>	<u>400,389</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans - 2-5 years	104,832	104,832
Loan	47,768	99,629
Bank loans more 5 yr by instal	40,814	60,601
Hire purchase contracts	17,480	27,282
	<u>210,894</u>	<u>292,344</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>40,814</u>	<u>60,601</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Peaks Holdings Ltd.

Mark Peaks is the Ultimate Controlling Party

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.