

REGISTERED NUMBER: 06352766 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Bilken Holdings Limited

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for the Year Ended 31 December 2023**

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Bilken Holdings Limited
Company Information
for the Year Ended 31 December 2023

DIRECTORS:

Mrs D C Plaster
D A W Clarke
Mrs L C Clarke
K M Plaster

SECRETARY:

Mrs L C Clarke

REGISTERED OFFICE:

Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

REGISTERED NUMBER:

06352766 (England and Wales)

ACCOUNTANTS:

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

**Balance Sheet
31 December 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	92,016	93,151
Investments	5	<u>50,000</u>	<u>50,000</u>
		<u>142,016</u>	<u>143,151</u>
CURRENT ASSETS			
Debtors	6	47,683	178,780
Cash at bank		<u>15,468</u>	<u>29,343</u>
		63,151	208,123
CREDITORS			
Amounts falling due within one year	7	<u>(126,984)</u>	<u>(191,702)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(63,833)</u>	<u>16,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,183</u>	<u>159,572</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>78,083</u>	<u>159,472</u>
SHAREHOLDERS' FUNDS		<u>78,183</u>	<u>159,572</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 February 2024 and were signed on its behalf by:

D A W Clarke - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. STATUTORY INFORMATION

Bilken Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2023	215,268
Additions	13,000
At 31 December 2023	<u>228,268</u>
DEPRECIATION	
At 1 January 2023	122,117
Charge for year	14,135
At 31 December 2023	<u>136,252</u>
NET BOOK VALUE	
At 31 December 2023	<u>92,016</u>
At 31 December 2022	<u>93,151</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2023 and 31 December 2023	<u>50,000</u>
NET BOOK VALUE	
At 31 December 2023	<u>50,000</u>
At 31 December 2022	<u>50,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	2,154	-
Amounts owed by group undertakings	43,699	177,439
Other debtors	1,830	1,341
	<u>47,683</u>	<u>178,780</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	7,446	6,718
Taxation and social security	9,464	15,172
Other creditors	110,074	169,812
	<u>126,984</u>	<u>191,702</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

D.M.E. Tyres Limited

Subsidiary company

	2023 £	2022 £
Amount due from related party at the balance sheet date	<u>43,699</u>	<u>177,439</u>

The loan is interest free and there are no fixed repayment terms in operation.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D A W Clarke and K M Plaster.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bilken Holdings Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bilken Holdings Limited for the year ended 31 December 2023 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bilken Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bilken Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Bilken Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bilken Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bilken Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bilken Holdings Limited. You consider that Bilken Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bilken Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

21 February 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.