

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

FOR

PSYCHOLOGY ASSESSMENTS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PSYCHOLOGY ASSESSMENTS LTD

COMPANY INFORMATION
for the year ended 31 August 2014

DIRECTOR: Dr J Carritt-Baker

SECRETARY: Dr J Carritt-Baker

REGISTERED OFFICE: 17-18 Prince Albert Street
Brighton
East Sussex
BN1 1HF

REGISTERED NUMBER: 06352084 (England and Wales)

ABBREVIATED BALANCE SHEET
31 August 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	7,267	3,101
CURRENT ASSETS			
Debtors		47,567	43,389
Cash at bank		<u>422</u>	<u>13,967</u>
		47,989	57,356
CREDITORS			
Amounts falling due within one year		<u>(50,018)</u>	<u>(50,339)</u>
NET CURRENT (LIABILITIES)/ASSETS		(2,029)	7,017
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,238</u>	<u>10,118</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>5,138</u>	<u>10,018</u>
SHAREHOLDERS' FUNDS		<u>5,238</u>	<u>10,118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 May 2015 and were signed by:

Dr J Carritt-Baker - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of psychological services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company's accounts have been prepared on a going concern basis, as the shareholders and directors have made guarantees of their ongoing support for the company, and that they will not seek repayment of their loan accounts. This will allow the company to trade for the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2013	4,823
Additions	8,003
Disposals	(958)
At 31 August 2014	<u>11,868</u>
DEPRECIATION	
At 1 September 2013	1,722
Charge for year	3,289
Eliminated on disposal	(410)
At 31 August 2014	<u>4,601</u>
NET BOOK VALUE	
At 31 August 2014	<u>7,267</u>
At 31 August 2013	<u>3,101</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 August 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the period under review, Dr J Carritt-Baker made a net loan to the company of £14,275.

At the end of the period, the company owed Dr J Carritt-Baker £19,474 (2013: £5,199).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.