REGISTERED NUMBER: 06351559 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

LRC UK LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

LRC UK LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR:	C DIMITRIADIS
REGISTERED OFFICE:	9 Chapel Place London EC2A 3DQ
REGISTERED NUMBER:	06351559 (England and Wales)
ACCOUNTANTS:	Westminster Accountancy Ltd Accountants Westminster House 9 Chapel Place Rivington Street London EC2A 3DQ

BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	3		**37,855**		49,704
CURRENT ASSETS					
Debtors	4	**906,493**		402,142	
Cash at bank and in hand		**150,660**		140,020	
		1,057,153		542,162	
CREDITORS					
Amounts falling due within one year	5	**655,171**		31,514	
NET CURRENT ASSETS			**401,982**		510,648
TOTAL ASSETS LESS CURRENT LIABILITIES			**439,837**		560,352
CREDITORS					
Amounts falling due after more than one year	6		**269,671**		452,593
NET ASSETS			**170,166**		107,759
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**170,165**		107,758
			170,166		107,759

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 May 2018 and were signed by:

C DIMITRIADIS - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

LRC UK LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2016	**64,000**	**28,845**	**92,845**
Additions	**-**	**2,901**	**2,901**
At 31 August 2017	**64,000**	**31,746**	**95,746**
DEPRECIATION			
At 1 September 2016	**30,414**	**12,727**	**43,141**
Charge for year	**9,447**	**5,303**	**14,750**
At 31 August 2017	**39,861**	**18,030**	**57,891**
NET BOOK VALUE			
At 31 August 2017	**24,139**	**13,716**	**37,855**
At 31 August 2016	33,586	16,118	49,704

4. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	**454,949**	59,412
Other debtors	**351,744**	321,775
	806,693	381,187
Amounts falling due after more than one year:		
Other debtors	**99,800**	20,955
Aggregate amounts	**906,493**	402,142

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	**194,571**	19,594
Taxation and social security	**24,589**	11,920
Other creditors	**436,011**	-
	655,171	31,514

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6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	269,671	452,593