

Registered Number 06350145

KNOWLEDGE SPACE LTD

Abbreviated Accounts

5 April 2016

Abbreviated Balance Sheet as at 5 April 2016

| | <i>Notes</i> | <i>2016</i> | <i>2015</i> |
|--|--------------|-----------------|----------------|
| | | £ | £ |
| Called up share capital not paid | | - | - |
| Fixed assets | | | |
| Intangible assets | 2 | 49,365 | 49,365 |
| Tangible assets | 3 | 360 | 540 |
| | | <u>49,725</u> | <u>49,905</u> |
| Current assets | | | |
| Stocks | | 852 | 852 |
| Debtors | 4 | - | - |
| Cash at bank and in hand | | 380 | 632 |
| | | <u>1,232</u> | <u>1,484</u> |
| Creditors: amounts falling due within one year | | (16,728) | (9,408) |
| Net current assets (liabilities) | | <u>(15,496)</u> | <u>(7,924)</u> |
| Total assets less current liabilities | | <u>34,229</u> | <u>41,981</u> |
| Creditors: amounts falling due after more than one year | | 0 | 0 |
| Provisions for liabilities | | 0 | 0 |
| Total net assets (liabilities) | | <u>34,229</u> | <u>41,981</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 4,781 | 2,031 |
| Share premium account | | 0 | 0 |
| Revaluation reserve | | 59,458 | 60,088 |
| Profit and loss account | | (30,010) | (20,138) |
| Shareholders' funds | | <u>34,229</u> | <u>41,981</u> |

- For the year ending 5 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 October 2016

And signed on their behalf by:

Madhavendra Richharia, Director

Notes to the Abbreviated Accounts for the period ended 5 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible assets depreciation policy

Depreciation has been provided at 20% straight line of initial cost for the computer equipment.

Intangible assets amortisation policy

Company's existing intangible fixed assets are not amortized as their worth is unlikely to change in the foreseeable future.

Valuation information and policy

Stocks are valued at their purchase price that includes all direct expenditure incurred in their purchase.

2 Intangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 6 April 2015 | 49,365 |
| Additions | 0 |
| Disposals | 0 |
| Revaluations | 0 |
| Transfers | 0 |
| At 5 April 2016 | <u>49,365</u> |
| Amortisation | |
| At 6 April 2015 | 0 |
| Charge for the year | 0 |
| On disposals | 0 |
| At 5 April 2016 | <u>0</u> |
| Net book values | |
| At 5 April 2016 | <u>49,365</u> |
| At 5 April 2015 | <u>49,365</u> |

No change took place in the year. The software modules retained value

3 Tangible fixed assets

| | |
|------------------------|------------|
| | £ |
| Cost | |
| At 6 April 2015 | 540 |
| Additions | 0 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 5 April 2016 | <u>540</u> |
| Depreciation | |
| At 6 April 2015 | - |
| Charge for the year | 180 |
| On disposals | - |
| At 5 April 2016 | <u>180</u> |
| Net book values | |
| At 5 April 2016 | <u>360</u> |
| At 5 April 2015 | <u>540</u> |

PC value depreciates linearly at £180 per annum,

4 Debtors

No debtors

5 Called Up Share Capital

Allotted, called up and fully paid:

| | 2016 | 2015 |
|--|-------|-------|
| | £ | £ |
| 4,781 Ordinary shares of £1 each (2,031 shares for 2015) | 4,781 | 2,031 |

Additional shares issued.

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