

Financial Statements of
FOOTY MONSTERS LIMITED
For the Year Ended 31st August 2009
Company Registration Number 6350103

SATURDAY



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22/05/2010

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COMPANIES HOUSE

FOOTY MONSTERS LIMITED
BALANCE SHEET as at 31st August 2009

	NOTE	2009 £	2008 £
FIXED ASSETS	4	7522	0
CURRENT ASSETS			
Prepayment		29	29
Bank		3661	353
Cash		0	0
		<u>3690</u>	<u>382</u>
CREDITORS			
Due within one year			
Trade Creditors		347	753
Accruals		529	235
Corporation Tax		0	0
Bank Overdraft		0	0
		<u>876</u>	<u>988</u>
NET CURRENT ASSETS/LIABILITIES		2814	-606
TOTAL ASSETS LESS CURRENT LIABILITIES		10336	-606
CREDITORS			
Due after more than one year			
Bank Loan		18353	2500
Directors Loan		2823	3123
		<u>21176</u>	<u>5623</u>
NET ASSETS		<u>-10840</u>	<u>-6229</u>
CAPITAL AND RESERVES			
Called up share capital	5	10	10
Retained Profit	6	-10850	-6239
		<u>-10840</u>	<u>-6229</u>

FOOTY MONSTERS LIMITED
BALANCE SHEET as at 31st August 2009

The Director has

- a) taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477
- b) confirmed that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts which comply with the Companies Act 2006

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



Paul R Wheeler, Director

Approved by the board on the 20th May 2010

FOOTY MONSTERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2009

1 Accounting policies

a Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b Turnover

Turnover represents the net amount invoiced to customers, excluding value added tax

c Stock and work in progress

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

d Deferred taxation

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

e Depreciation

Depreciation is calculated on a straight line basis at the following rates:

Plant & Machinery	20% per annum
Office Equipment	25% per annum
Motor Vehicles	25% per annum

2 Turnover

Turnover was from providing football tuition to children.

FOOTY MONSTERS LIMITED

3 Net profit

	2009	2008
This is stated after charging		
Depreciation of owned assets	396	0
Depreciation of assets on hire purchase	0	0
Directors remuneration	3628	0

4 Tangible Fixed Assets

	Property	Plant & Equipment	Motor Vehicles	Total
COSTS				
Opening Balance	0	0	0	0
Additions	0	0	7918	7918
Sales	0	0	0	0
	<u>0</u>	<u>0</u>	<u>7918</u>	<u>7918</u>
DEPRECIATION				
Opening Balance	0	0	0	0
Sales	0	0	0	0
Charge for period	0	0	396	396
	<u>0</u>	<u>0</u>	<u>396</u>	<u>396</u>
NET BOOK VALUE 31 08 2009	0	0	7522	7522
NET BOOK VALUE 31 08 2008	0	0	0	0

5 Share Capital

	2009	2008
Authorised		
Ordinary shares of £1 each	10000	10000
Allotted called up and fully paid		
Ordinary shares of £1 each	10	10

6 Profit and Loss Account

	2009	2008
At beginning of year	-6239	0
Retained Profit	-4611	-6239
At end of year	-10850	-6239

FOOTY MONSTERS LIMITED

I hereby approve the accounts for the year ended 31st August 2009 for their submission to the Inspector of Taxes

I confirm that I have made available all the records and information necessary for their production

ON BEHALF OF THE BOARD


PAUL R WHEELER, DIRECTOR

ACCOUNTANT'S CERTIFICATE

We have prepared the accounts for the year ended 31st August 2009 from the books, records and explanations of the above client and confirm they are in accordance therewith

Arholme House