

**REGISTERED NUMBER: 06349338 (England and Wales)**

**PALE FOX LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

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FOR THE YEAR ENDED 31 AUGUST 2016**

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**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2016**

**DIRECTORS:**

A W S Janes  
Y R Potter

**REGISTERED OFFICE:**

Stone Cross  
Addiscott  
South Tawton  
Okehampton  
Devon  
EX20 2RE

**REGISTERED NUMBER:**

06349338 (England and Wales)

**ACCOUNTANTS:**

My Business Centre Limited  
Jacob's Pool House  
11 West Street  
Okehampton  
Devon  
EX20 1HQ

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,723		2,985
<b>CURRENT ASSETS</b>					
Stocks		1,790		-	
Debtors		5,372		7,763	
Cash at bank		11,137		9,735	
		<u>18,299</u>		<u>17,498</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,241</u>		<u>8,501</u>	
<b>NET CURRENT ASSETS</b>			<u>14,058</u>		<u>8,997</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,781		11,982
<b>PROVISIONS FOR LIABILITIES</b>			424		629
<b>NET ASSETS</b>			<u>16,357</u>		<u>11,353</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			16,355		11,351
<b>SHAREHOLDERS' FUNDS</b>			<u>16,357</u>		<u>11,353</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2017 and were signed on its behalf by:

Y R Potter - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015	8,593
Additions	948
At 31 August 2016	<u>9,541</u>
<b>DEPRECIATION</b>	
At 1 September 2015	5,608
Charge for year	1,210
At 31 August 2016	<u>6,818</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>2,723</u>
At 31 August 2015	<u>2,985</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary share capital	1.00	<u>2</u>	<u>2</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2016**

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors charged a total rent to the company of £208 in the year ended 31 August 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.