

Shed Productions Limited
REPORT AND FINANCIAL STATEMENTS
Period ended 31 December 2008



Company Registration Number: 6348976

Shed Productions Limited

COMPANY INFORMATION

DIRECTORS

E Gallagher
J Kemp
N Southgate

SECRETARY

J Kemp

COMPANY NUMBER

6348976

REGISTERED OFFICE AND BUSINESS ADDRESS

2 Holford Yard
London
WC1X 9HD

Shed Productions Limited

DIRECTORS' REPORT

The directors present their report and the financial statements of Shed Productions Limited for the period ended 31 December 2008.

ACTIVITIES, RESULTS AND FUTURE DEVELOPMENTS

The company was incorporated on 21 August 2007 as Shed Media Limited. The name of the company was changed to Shed Productions Limited on 12 September 2007.

The company has not traded for the period ended 31 December 2008. Trading will commence from 1 January 2009.

DIRECTORS

The following directors have held office since 21 August 2007:

E Gallagher	(appointed 21 August 2007)
J Kemp	(appointed 21 August 2007)
N Southgate	(appointed 20 January 2009)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board



J Kemp
Director

Date: 03/04/08

Shed Productions Limited

BALANCE SHEET

as at 31 December 2008

	Notes	2008 £
Amounts due from parent undertaking	3	1
NET ASSETS		<u>1</u>
Called up share capital	4	1
SHAREHOLDERS' FUNDS		<u>1</u>

For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No notice has been deposited with the company under s249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records in accordance with s221, Companies Act 1985; and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for the year then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company.

Approved by the board of directors and authorised for issue on 1 April and signed on its behalf by:


J Kemp
Director

Shed Productions Limited
NOTES TO THE FINANCIAL STATEMENTS
for the period ended 31 December 2008

- 1 The financial statements are drawn up under the historical cost convention.
- 2 The company has not traded during the year and therefore no profit and loss account is presented.
- 3 The amount due from the company's parent undertaking, Shed Media Plc, incorporated in England, is shown as a debtor, and is recoverable in more than one year, given the company is dormant.

The consolidated accounts of Shed Media Plc are the only financial statements including Shed Productions Limited. The directors consider Shed Media Plc to be the immediate and ultimate controlling party.

Consolidated financial statements of Shed Media plc are available from the following address:

2 Holford Yard
London
WC1X 9HD

- 4 The authorised share capital of £1 is allotted, issued and fully paid.
- 5 The company has given guarantees in respect of bank borrowings of other group companies which amounts to £31,580,605 at 31 December 2008 (2007 £35,614,318).