

Charity registration number 1130071

Company registration number 06348133 (England and Wales)

THE CENTRE FOR COMPUTING HISTORY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022



THE CENTRE FOR COMPUTING HISTORY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr DEM Halstead Mr MP Muller Ms EF C S Upton Mr GT Marlow
Charity number	1130071
Company number	06348133
Principal address	1 Rene Court Coldhams Road Cambridge Cambridgeshire England CB1 3EW
Registered office	1 Rene Court Coldhams Road Cambridge Cambridgeshire England CB1 3EW
Independent examiner	Sotos Christophi FCCA Aston Shaw Limited Chartered Certified Accountants The Union Building, 51-59 Rose Lane Norwich Norfolk England NR1 1BY

THE CENTRE FOR COMPUTING HISTORY LIMITED

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THE CENTRE FOR COMPUTING HISTORY LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their trustees report and financial statements for the year ended 31 August 2022. The annual report can be found on page 20.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission on the Public Benefit requirement under the Charities Act 2011.

The activities undertaken by the Centre for Computing History further its charitable purposes for the public benefit in several areas, in particular through its public and learning programmes and exhibitions. The main charitable objective of the charity is to promote, maintain, improve and advance public education in the history of computing.

Achievements and performance

Financial review

Total incoming resources in the year amounted to £414,367 (2021: £392,595). With total expenditure incurred at £398,612 (2021: £333,344), overall the net movement in funds was a net inflow of £15,755 (2021: £59,251).

The net assets of the charity at the balance sheet date were £1,675,299 compared with £1,659,544 in the previous year.

The charity's reserves policy is to maintain reserves at a level adequate to protect its ongoing work from fluctuation in funding. At the year end, the charity had reserves of £1,675,299 (2021: £1,659,544). Of these, £1,295,012 (2021: £1,283,694) are restricted funds over which there are specific conditions relating to their application. Unrestricted reserves at the year-end date total £380,287 (2021: £375,850). It is the charity's policy that the general (unrestricted) reserves should not fall below £100,000. At the year-end date the charity was meeting its reserves policy.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a registered charity and a company limited by guarantee, incorporated in the United Kingdom and registered in England and Wales, governed by its Memorandum and Articles of Association dated 20 August 2007. It is registered as a charity with the Charity Commission for England and Wales. The Board of Trustees is responsible for managing the business of the charity and there are regular scheduled meetings of the Board each year. Responsibility for the day to day running of the charity is given to Lisa McGerty.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr DEM Halstead
Mr MP Muller
Ms EF C S Upton
Mr GT Marlow

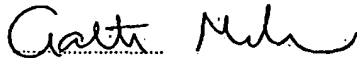
THE CENTRE FOR COMPUTING HISTORY LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Trustees are appointed by the Annual General Meeting or by resolution of the Board of Trustees. The number of trustees shall not be less than two and the total number is not subject to any maximum unless otherwise determined by an ordinary resolution of the Annual General Meeting.

It is the policy of the Trust to appoint new trustees by personal invitation given knowledge of their skills and background. It also seeks to recruit trustees via broader recruitment campaigns where appropriate. All new trustees are provided with an induction session on site and meetings with the Management Team. They are also directed to the Charity's Commission advice and guidance for trustees.

The Trustees report was approved by the Board of Trustees.



Mr GT Marlow
Trustee

Date: 22/05/2023

THE CENTRE FOR COMPUTING HISTORY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CENTRE FOR COMPUTING HISTORY LIMITED

I report to the trustees on my examination of the financial statements of The Centre for Computing History Limited (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sotos Christophi FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 24/05/2023

THE CENTRE FOR COMPUTING HISTORY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	3	133,558	82,769	216,327	156,892	234,735
Charitable activities	4	119,781	39,468	159,249	118,805	118,805
Investments	5	38,791	-	38,791	39,055	39,055
Total income		292,130	122,237	414,367	77,843	392,595
Expenditure on:						
Raising funds	6	18,084	5,299	23,383	10,274	10,902
Charitable activities	7	268,126	107,103	375,229	114,467	322,442
Total expenditure		286,210	112,402	398,612	115,095	333,344
Net incoming resources before transfers		5,920	9,835	15,755	96,503	59,251
Gross transfers between funds		(1,483)	1,483	-	(4,982)	-
Net income for the year/ Net movement in funds		4,437	11,318	15,755	91,521	59,251
Fund balances at 1 September 2021		375,850	1,283,694	1,659,544	284,329	1,315,964
Fund balances at 31 August 2022		380,287	1,295,012	1,675,299	375,850	1,659,544

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CENTRE FOR COMPUTING HISTORY LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10	1,160,655		1,180,460	
Investment properties	11	299,861		299,861	
		<u>1,460,516</u>		<u>1,480,321</u>	
Current assets					
Stocks	12	15,008		7,184	
Debtors	13	24,225		19,815	
Cash at bank and in hand		386,979		391,040	
		<u>426,212</u>		<u>418,039</u>	
Creditors: amounts falling due within one year	14	(211,429)		(238,816)	
Net current assets			214,783		179,223
Total assets less current liabilities			<u>1,675,299</u>		<u>1,659,544</u>
Income funds					
Restricted funds	17	1,295,012		1,283,694	
<u>Unrestricted funds</u>					
Designated funds	18	43,513		43,334	
General unrestricted funds		336,774		332,516	
		<u>380,287</u>		<u>375,850</u>	
			<u>1,675,299</u>		<u>1,659,544</u>

The notes on pages 7 to 19 form part of these financial statements.

THE CENTRE FOR COMPUTING HISTORY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2022

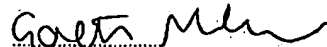
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/05/2023



Mr GT Marlow
Trustee

Company registration number 06348133

THE CENTRE FOR COMPUTING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

The Centre for Computing History Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Rene Court, Coldhams Road, Cambridge, Cambridgeshire, CB1 3EW, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Volunteers play an important role in the activities of the Charity. However, their contribution cannot be measured reliably and therefore a value has not been included in the accounts.

THE CENTRE FOR COMPUTING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Irrecoverable VAT is charged against the expenditure heading for which it is incurred, where applicable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years Straight Line
Plant and equipment	3-5 years Straight Line
Fixtures and fittings	5-10 years Straight Line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Heritage assets

The current policy is to capitalise significant assets in the balance sheet at deemed cost except in the situation where there is insufficient information to arrive at a reasonable valuation or the cost of obtaining such information would exceed the benefit of obtaining the data. The nature and provenance of the items in the charity's collection renders it impracticable to obtain or make a reliable valuation, and in consequence Heritage assets are omitted from inclusion in the financial statements.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

THE CENTRE FOR COMPUTING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE CENTRE FOR COMPUTING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key estimate

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Valuation of investment properties

The company values investment properties at fair value. The fair value is arrived at from the directors' knowledge of the underlying properties.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	133,558	6,468	140,026	116,730	30,219	146,949
Grants receivable	-	76,301	76,301	40,162	47,624	87,786
	<u>133,558</u>	<u>82,769</u>	<u>216,327</u>	<u>156,892</u>	<u>77,843</u>	<u>234,735</u>

Included within grants receivable is £0 (2021: £40,162) in relation to The Coronavirus Job Retention Scheme.

THE CENTRE FOR COMPUTING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Charitable activities

	Charitable Income 2022 £	Other trading activities 2022 £	Total 2022 £	Charitable Income 2021 £	Other trading activities 2021 £	Total 2021 £
Shop Sales	24,011	31,373	55,384	17,296	10,219	27,515
Patreon	4,538	-	4,538	6,027	-	6,027
Event Fees	58,282	-	58,282	2,879	-	2,879
Sponsorship	1,586	-	1,586	4,164	-	4,164
Education Services	18,454	-	18,454	32,649	-	32,649
Insurance Claims	350	-	350	40,803	-	40,803
Other Income	7,078	-	7,078	4,101	-	4,101
Private Hire Admissions	-	13,577	13,577	-	667	667
	<u>114,299</u>	<u>44,950</u>	<u>159,249</u>	<u>107,919</u>	<u>10,886</u>	<u>118,805</u>

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Rental income	38,750	38,750
Interest receivable	41	305
	<u>38,791</u>	<u>39,055</u>

6 Raising funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Trading costs</u>						
Stock Purchases (Stock Adjusted)	18,084	5,299	23,383	10,274	628	10,902
	<u>18,084</u>	<u>5,299</u>	<u>23,383</u>	<u>10,274</u>	<u>628</u>	<u>10,902</u>

THE CENTRE FOR COMPUTING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	246,884	211,907
Depreciation and impairment	21,286	26,696
Rent, Rates and Utility Costs	39,020	8,405
Insurance	10,646	8,465
Repairs, maintenance and office equipment	16,910	16,373
Advertising and Marketing	4,208	2,839
Display Development	3,102	6,312
Postage	4,707	1,235
Stationery	674	478
Travel	81	5
Exhibition expenses	2,930	1,009
Admission fees	1,578	24
Legal and Professional	10,667	24,843
Independent Examiner's Fees	5,280	4,800
Bookkeeping	1,890	3,559
Bank charges	3,438	1,433
Bad Debt Written Off	-	2,285
Other charitable expenditure	1,928	1,774
	<u>375,229</u>	<u>322,442</u>
Analysis by fund		
Unrestricted funds	268,126	207,975
Restricted funds	107,103	114,467
	<u>375,229</u>	<u>322,442</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Permanent staff	11	11
Casual staff	2	1
Total	<u>13</u>	<u>12</u>

THE CENTRE FOR COMPUTING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	229,287	197,525
Social security costs	12,913	10,555
Other pension costs	4,684	3,827
	<u>246,884</u>	<u>211,907</u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 September 2021	1,165,118	88,032	71,889	1,325,039
Additions	-	1,483	-	1,483
At 31 August 2022	<u>1,165,118</u>	<u>89,515</u>	<u>71,889</u>	<u>1,326,522</u>
Depreciation and impairment				
At 1 September 2021	26,078	78,635	39,869	144,582
Depreciation charged in the year	11,591	4,129	5,565	21,285
At 31 August 2022	<u>37,669</u>	<u>82,764</u>	<u>45,434</u>	<u>165,867</u>
Carrying amount				
At 31 August 2022	<u>1,127,449</u>	<u>6,751</u>	<u>26,455</u>	<u>1,160,655</u>
At 31 August 2021	<u>1,139,040</u>	<u>9,399</u>	<u>32,021</u>	<u>1,180,460</u>

11 Investment property

	2022 £
Fair value	
At 1 September 2021 and 31 August 2022	<u>299,861</u>

Investment property comprises of commercial units only. The properties were purchased in May 2019. The directors consider there has been no change in the fair value at the year end.

THE CENTRE FOR COMPUTING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

11 Investment property

(Continued)

	2022 £	2021 £
Freehold	299,861	299,861
Long leasehold	-	-
Short leasehold	-	-
	<u>299,861</u>	<u>299,861</u>

12 Stocks

	2022 £	2021 £
Finished goods and goods for resale	15,008	7,184
	<u>15,008</u>	<u>7,184</u>

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	12,272	6,290
Other debtors	401	90
Prepayments and accrued income	11,552	13,435
	<u>24,225</u>	<u>19,815</u>

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Borrowings		170,200	195,400
Other taxation and social security		2,591	7,320
Deferred income	16	4,029	4,065
Trade creditors		16,050	25,377
Accruals and deferred income		18,559	6,654
		<u>211,429</u>	<u>238,816</u>

15 Loans and overdrafts

	2022 £	2021 £
Loans from related parties	170,200	195,400
	<u>170,200</u>	<u>195,400</u>
Payable within one year	170,200	195,400
	<u>170,200</u>	<u>195,400</u>

THE CENTRE FOR COMPUTING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

15 Loans and overdrafts

(Continued)

The loans from related parties have no security and are interest free.

In 2019 a former trustee, Mr N Davidson (resigned 23 March 2021), lent the charity £250,000. As at 31 August 2021, the balance was £195,400. At 31 August 2022, the balance is £170,200. No interest is being charged on the loan and it is unsecured.

16 Deferred income

	2022 £	2021 £
Other deferred income	4,029	4,065

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	4,029	4,065

THE CENTRE FOR COMPUTING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers	Balance at 1 September 2021	Incoming resources	Resources expended	Transfers	Balance at 31 August 2022
	£	£	£	£	£	£	£	£	£
Odyssey	27,867	-	(291)	-	27,576	-	(209)	-	27,367
Women in Computing	2,164	-	(1,048)	-	1,116	-	(122)	-	994
Mathworks	3,000	-	-	-	3,000	-	-	-	3,000
Aim Conservation Grant	-	-	-	-	-	2,003	(1,707)	-	296
Virtual Computer Collector	703	180	-	-	883	94	-	-	977
Citrix Education Fund	11,106	-	(24)	-	11,082	-	(1,578)	-	9,504
Leo HLF	16,254	47,624	(65,701)	1,823	-	76,301	(54,099)	-	22,202
Tangible Fixed Assets	1,238,714	-	(17,505)	3,159	1,224,368	-	(15,027)	1,483	1,210,824
NLHF Emergency Covid Grant	16,156	-	(14,340)	-	1,816	-	(1,750)	-	66
Web@30	-	11,056	(5,561)	-	5,495	43,839	(35,115)	-	14,219
Qualcomm Early Years Project	-	18,983	(10,625)	-	8,358	-	(2,795)	-	5,563
	<u>1,315,964</u>	<u>77,843</u>	<u>(115,095)</u>	<u>4,982</u>	<u>1,283,694</u>	<u>122,237</u>	<u>(112,402)</u>	<u>1,483</u>	<u>1,295,012</u>

THE CENTRE FOR COMPUTING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

17 Restricted funds

(Continued)

Fund Structure

Odyssey - This includes funds received for the purpose of refurbishing the Odyssey gallery.

Women In Computing - This includes funds received to advance knowledge of the role of women in computing through events and education.

Mathworks - This funds supports the learning programme with the purchase of new laptops for the classroom, and to support the learning team staff costs though Covid pandemic.

AIM Conservation Grant - This fund relates to developing a more sustainable approach to the conservation and management of museum collections.

Virtual Computer Collector - The fund was set-up by enthusiasts of the charity who donate amounts to contribute towards the purchase or repair of collection items.

Citrix Education Fund - This fund relates to amounts received to subsidise school visits to the museum.

LEO HLF - This fund relates to amounts received for a digitisation and research project on LEO Computers.

Tangible Fixed Assets - This fund relates to the purchase of the charity's premises at Rene Court.

NLHF - This grant supported the museum through the Covid pandemic by contributing to core costs and to help prepare for reopening.

Web@30 - This funds supports an exhibition celebrating 30 years of the internet.

Qualcomm Early Years - This is a grant to fund the provision of educational visits to the museum by school groups.

THE CENTRE FOR COMPUTING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 31 August 2022
	£	£	£	£	£	£	£
Education Programme	8,334	-	-	8,334	179	-	8,513
Maintenance Fund	-	35,000	-	35,000	-	-	35,000
	<u>8,334</u>	<u>35,000</u>	<u>-</u>	<u>43,334</u>	<u>179</u>	<u>-</u>	<u>43,513</u>

Education Programme - This includes funds received to support the Education Officer post.

The Maintenance Fund - This was an amount agreed by the Trustees that was ringfenced for any substantial repairs that may occur.

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Tangible assets	29,445	1,131,210	1,160,655	35,706	1,144,754	1,180,460
Investment properties	220,247	79,614	299,861	220,247	79,614	299,861
Current assets/(liabilities)	130,595	84,188	214,783	119,897	59,326	179,223
	<u>380,287</u>	<u>1,295,012</u>	<u>1,675,299</u>	<u>375,850</u>	<u>1,283,694</u>	<u>1,659,544</u>

20 Members Liability

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £10 as may be required in the event of the company being wound up while he or she is still a member or within one year thereafter.

THE CENTRE FOR COMPUTING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

21 Related party transactions

No remuneration was paid to trustees in the current or previous financial year.

No expenses were paid to trustees or connected persons in the current or previous financial year.

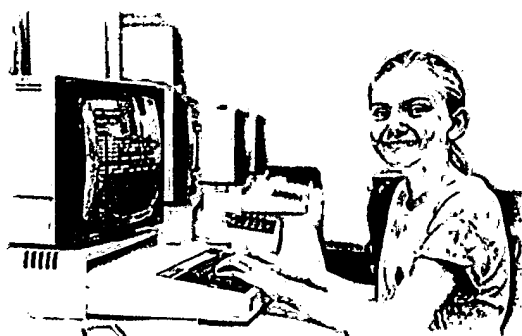
During the year, no Trustees made any donations to the charity.

In 2019 a former trustee, Mr N Davidson (resigned 23 March 2021), lent the charity £250,000. As at 31 August 2021, the balance was £195,400. At 31 August 2022, the balance is £170,200. No interest is being charged on the loan and it is unsecured.

centre for
computing
history _

Annual Report

2021 / 2022



Why we exist

The Centre for Computing History is devoted to the history of the computer age. Established in 2007 and becoming a registered charity in 2009, we believe there should be an accessible record of the fast-paced technological and social changes of the past eighty years. The Centre first opened to the public in Cambridge as a museum and learning space in August 2013. Its collections are of national and international importance and embody a unique focus on the social history of computing.

As defined by the Centre's governing documents, the organisation's charitable objectives are:

To promote, maintain, improve and advance public education in the history of computing in particular by the:

- Provision of educational demonstrations
- Provision of an educational facility and research centre
- Establishment and maintenance of a museum.

How we achieve our objectives

Our aim is to tell the story of how computers came to be so that we can raise awareness of the immense impact they have had, and will likely continue to have, on our world. Why? Because as Machiavelli said, "Whoever wishes to foresee the future must consult the past". In short, the future is likely digital and an understanding of the past can help equip us better for our shared technological futures.

To achieve this, and therefore our charitable aims, we focus on three key areas:

1. **Historically important collections:** The Centre collects, conserves and displays computing related historical artefacts and the narratives that go with them, with the aim of preserving the computing heritage of the UK for the benefit of present and future generations. The core collection currently includes computers, software, manuals, magazines and other literature, theses, prototypes, games and games consoles. The Centre for Computing History is not just a collection of computers, but rather aims to tell the stories – the social impact – of computing. It is this focus, along with its level of interactivity, that makes the Centre totally unique.
2. **Access to our collections:** Historically important collections are of little value if they are inaccessible. Key to maximising the impact of our important collections is engaging visitors to the museum, and even non-visitors, with our shared tech heritage in a lively, accessible and friendly way. We open five days a week in term time and 7 days a week during the school holidays to welcome visitors. In addition, our website, YouTube channel and social media presence offer visitors and non-visitors alike, 24/7 access to our collection and the stories within it.
3. **Learning from heritage:** We are passionate about learning and the role heritage can play in it. Our core mission is to educate the public about the ongoing story of what we believe is one of the world's most important inventions – the computer. Even before computer science was part of the national curriculum we were teaching

coding and electronics to inquisitive and enthusiastic school children, students and members of the public. With our collection at the heart of what we do, we continue to work with schools, colleges, HE institutions and the general public to bring about learning in a focused, engaging and fun way.

Beneficiaries of our charitable activities include children (locally, nationally and internationally); the academic community that currently lacks open and public access to research facilities on the history of computing; and the wider public who are often not fully aware of the far-reaching social changes brought about in recent decades by computing.

From the Chair and Chief Executive...

The shock of the Covid pandemic has now receded somewhat and the previous financial year saw us begin to get back on our feet as visitors began to return after the successive lockdowns. This year we have continued to build on that recovery, experiencing general visitor numbers, as the year went on, that were much more like those we enjoyed before Covid, albeit we did not return to pre-pandemic term time opening hours until after the end of the 2021-22 financial year. The summer 2022 season was particularly busy, with visitor numbers buoyant and engagement with the collections and displays on a visible high. This has been extremely gratifying to see.

But visits by tourists from outside the UK as well as school visits remain suppressed, although the picture is continually improving as the pandemic's impact recedes. Attendance at some events also remained below par over the year, though we are fortunate to be well supported by the local and retro computing communities as well as our corporate patrons and we are grateful for their support. Along with ongoing project funding from grant making bodies this support stands us in good stead as we move forward.

We hope, however, that the worst of the challenges brought about by the global pandemic are now behind us and the museum is now moving forward with all the plans that were put on hold while we dealt with the extraordinary circumstances the world faced. We're moving into the next chapter of our development as a museum...

After 16 years of dedicated service, Jason Fitzpatrick, our CEO and one of the museum's founders, has stepped down from his position at the museum. While this decision was not an easy one, it marks an opportunity for our institution to embark on a new chapter. The board would like to express its gratitude for Jason's commitment throughout his tenure. As we navigate this transition period, we remain focused on our mission and vision, while honouring the legacy and hard work of all those who have helped build the Centre for Computing History into the institution it is today.

As we bid farewell to Jason, we warmly welcome Lisa McGerty as our new CEO. Lisa's impressive experience and expertise mean that she is well-equipped to continue the legacy and drive our museum forward. While we are excited about this new chapter, we will all miss Jason's presence and the passion he brought to the Centre for Computing History.

Once again, the Chair, the trustees and the CEO, would like to say a big thank you to all the volunteers, supporters, donors, staff and visitors who contribute year on year to our growth and success. It is a privilege for the museum to work alongside you all.

Lisa McGerty
Chief Executive

Gareth Marlow
Chair of Trustees

What we did – the detail

1. The Museum and the Collection

As the Museums Association points out “museums can increase our sense of wellbeing, help us feel proud of where we have come from, can inspire, challenge and stimulate us, and make us feel healthier. With society facing issues such as poverty, inequality, intolerance and discrimination, museums can help us to understand, debate, and challenge these concerns.” The Centre for Computing History is uniquely placed to do this by engaging in a programme of contemporary collecting, as well as the preservation of historical artefacts and narratives, so that the process of computing history is continuous. This is lived history at its best.

As an accredited museum we are committed to good practice, we’re bound by agreed standards, and we’re committed to a programme of continued development in everything we do. Accreditation is a baseline quality standard that helps guide us to be the best we can be, for current and future users by ensuring that our collection is adequately documented, protected and accessible. To this end this year we’ve been able to complete our AIM-funded collections care project which has brought about further improvements to our collections storage areas. This work was paused during the pandemic, so it felt positive to be able to finally bring it to completion. At time of writing, we are planning the next set of improvements we can make, our focus now turning to our buildings themselves.

We’ve also continued to catalogue and interpret our collections, making progress on our backlog, as well as taking in new objects. Key acquisitions over the year include:

- GEC 4100 Computer - this computer came from the Baker Street complex that controlled the process for the London Underground, including the timetables and the emergency systems. There were three systems, this one controlled the Bakerloo line. It had a long life, being in service from 1985 to November 2021, when it was decommissioned and transported to the Centre.
- A range of international spinoffs of Cambridge-developed machines such as a Portuguese version of the ZX Spectrum.
- Circuit boards from the 1960s Ferranti/Cambridge University Titan computer.
- Concept art from various games including Yeren and Creatures.
- A boxed Magnavox Odyssey (the first home videogame console from the early 1970s).
- Source disks for various Robico games.
- Google Glass (wearable device).

When a museum’s focus is on objects created within living memory, it is impossible to know what the important stories will prove to be, so it is vital that our collection has continued to

grow. We are proud that we have been able to collect widely to date, necessary because the museum's subject area is so recent and because we are dedicated to acquiring and preserving working objects in every area we can.

Our priceless volunteers are worth mentioning here because without them our impact would be much less. We have many active volunteers, offering us several thousand volunteer hours a year. Our volunteers tell us they enjoy what they do, while the museum - and our visitors - benefit enormously from the time they offer us. Our volunteers help with cataloguing and preserving our collections and with helping visitors to engage with and learn from them.

2. Access to the collection

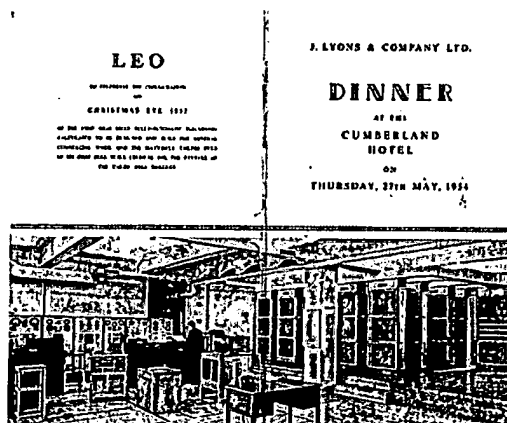
Since its inception, the Centre for Computing History has always been about interactive, hands-on learning and fun so while our collections are protected and preserved for future generations, our handling collection makes the core, preserved material accessible and open and our visitors love that hands-on opportunity to interact with the heritage in an environment that also poses questions about where we are headed as a tech-based society. The hard work of staff and volunteers means that our entire catalogue is available online via our website and the digital collections are well used, with over 3,500 website hits every day.

Our staff and volunteers work hard to keep the old tech in working order and to offer the visitor a welcoming and engaging experience and this is particularly appreciated by our visitors who often comment on our friendliness. Many note also that the tech is set within a context of informative and accessible displays that tell the story of how computers and computing have developed over the past 70 years. One recent comment from a visitor sums it up, "The fact that so many exhibits from that era are working is incredible! There are loads of playable computers and consoles, older mainframe hardware, obscure business and personal computers and even programming guides for the BBC micros in the schoolroom." and this feedback is typical. The interactive visitor experience is clearly welcomed by our visitors.

This year we've also relaunched our monthly evening TechTalks covering topics as diverse as the rise of edutainment, 3d art and translating video games. Importantly, filming these and making them available on YouTube after the in-person event brings them to a wider audience too. In fact, building on our efforts over the pandemic, our online presence continues to grow, with over 77,000 followers across all of the social media platforms now and over 1 million pageviews for our website in the year. Such engagement is a particularly important way of reaching those people who are not geographically close to us and so are unlikely to be able to visit in person.

Over the year, we've been able to continue work on our lottery-funded project on the 1950s-60s LEO computers (Lyons Electronic Office), and at time of writing this is nearing completion. We have continued to catalogue and digitise the LEO archive, while our new documentary film about LEO was incredibly well received, winning the Association of British Science Writers Video of the Year award in July 2022 thanks to Boffin Media's expertise and the quality of the archive. Working alongside the remaining LEO pioneers on the project is truly a privilege and one that is rarely afforded to museums, whose subject areas are usually

well in the past. Together with the LEO Computers Society, we've been able to channel many of their reminiscences into a new book on LEO too, called LEO Remembered, which was launched in September 2022.



We were also able to celebrate 40 years since IT82, the birth of IT in Britain, with a series of events and exhibits. The 1982 Year of Information Technology campaign was launched by Margaret Thatcher with the aim of convincing a sceptical British public of the opportunities provided by information technology and our celebrations 40 years later gave us pause to reflect on just how far we've come as a society since then.

3. Learning from heritage

One of our key audiences, and one dear to our hearts, is young people who visit us as part of school or college groups. The Centre staff supporting the students (both at the museum and virtually) are well qualified, possessing significant knowledge and experience of both tech and the Centre. They focus students' attention on our collection, activities and the desired learning outcomes so that learning is optimised.



Our learning programme is valued highly by visitors, with one school recently summing up exactly what we try to do, "It was a great mix of theory, practical, fun and history." and another commenting "The pupils REALLY enjoyed it and it was NEVER boring!". A third school hinted at our long term impact, which is something all museums find difficult to prove, "I certainly feel that some of my students will be much more confident in looking for careers in technology." which is a gratifying indication of the impact we aim to have. Our

ongoing feedback survey showed that 100% of teachers felt their experiences at the museum met their learning objectives 'completely' or 'mostly'.

Over the year we've been able to develop more activities for very young children and their schools and families which have been very well received and we plan to extend this focus further into our displays in the coming months. It is important to us that we welcome and engage visitors across the age spectrum; while nostalgia for the middle aged who were teenagers during the home computing boom of the 1980s is relatively easy for us to do, our success as a museum is dependent on offering something to visitors on either side of that age range too. Our LEO project helps us with that and so does our Qualcomm-funded early years work. We look forward to welcoming even more diverse audiences as we continue to grow.