

**STEVIE HOANG MUSIC LIMITED**  
**DIRECTOR'S REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2010**

FRIDAY



\*APITNQL8\*

A17

07/01/2011

163

COMPANIES HOUSE

**Company No. : 06347904**

**STEVIE HOANG MUSIC LIMITED**

DIRECTOR

Mr Stephen Hoang

SECRETARY

Mr Hao Binh Hoang

REGISTERED OFFICE

First Floor  
66 Shaftesbury Avenue  
London W1D 6LX

TRADING ADDRESS

44 Grenville Road  
Braintree  
Essex  
CM7 2PW

ACCOUNTANTS

KAM LEE ASSOCIATES  
Chartered Certified Accountants  
& Registered Auditors

66 Shaftesbury Avenue  
London W1D 6LX

BANKERS

Barlays Bank Plc  
1 Bank Street  
Braintree  
Essex  
CM7 1UG

## STEVIE HOANG MUSIC LIMITED

### REPORT OF THE DIRECTOR

The Director presents his report with the Accounts of the company for the year ended 31 January 2010 as follows

---

#### PRINCIPAL ACTIVITIES

The principal activity of the company was that of Performing Artists & Music Production

#### REVIEW OF BUSINESS

The results of the company's trading for the period are shown in the Accounts and the notes thereon

#### DIVIDENDS

The Director recommends the payment of dividend of £90 00 be paid on Ordinary Shares of £1 00 each

#### DIRECTOR'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year. In preparing these financial statements, the director has

- selected suitable accounting policies and then applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- followed applicable accounting standards, and
- prepared the financial statements on the going concern basis

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BY ORDER OF THE BOARD



---

**Mr Stephen Hoang**

Director

Date 5/1/11

**STEVIE HOANG MUSIC LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 JANUARY 2010**

	<u>NOTES</u>	<u>2010</u> £	<u>2009</u> £
<u>TURNOVER</u>	2	87,947	61,475
Distribution Costs		(4,065)	(2,600)
Administrative Expenses		(58,552)	(16,412)
Interest Payable & Similar Charges	3	(527)	-
<u>OPERATING PROFIT</u>		----- 24,803	----- 42,463
Interest Receivable & Similar Incomes		-	-
<u>PROFIT BEFORE TAXATION</u>	4	----- 24,803	----- 42,463
<u>TAXATION</u>	5	(1,550)	(8,742)
<u>PROFIT AFTER TAXATION</u>		----- £ 23,253 =====	----- £ 33,721 =====

The notes on pages 5 to 6 form part of these Accounts

**STEVIE HOANG MUSIC LIMITED**  
**BALANCE SHEET**  
**AT 31 JANUARY 2010**

	<u>NOTES</u>	<u>2010</u>	<u>2009</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	6	43,233	5,135
<u>CURRENT ASSETS</u>			
Debtors and Prepayment	7	-	-
Cash at Bank & in Hand		31,218	16,063
		-----	-----
		31,218	16,063
		-----	-----
<u>CREDITORS</u> Amounts falling due within one year	8	(43,557)	(12,577)
		-----	-----
<u>NET CURRENT ASSETS / (LIABILITIES)</u>		(12,339)	3,486
		-----	-----
		30,894	8,621
<u>CREDITORS</u> Amounts falling due after than One Year	9	(15,820)	(7,800)
		-----	-----
<u>NET ASSETS</u>		£ 15,074	£ 4,763
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Issued Share Capital		100	100
Profit and Loss Account	10	14,974	721
		-----	-----
Shareholders' Funds	11	£ 15,074	£ 821
		=====	=====

EXEMPTION FROM AN AUDIT

For the year ended 31 January 2010 the company was entitled to exemption from audit under Section 477 of Companies Act 2006 and that no member or members have requested on audit pursuant to Section 476 of the Act

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the Board

Director



**Mr Stephen Hoang**

Date

5/1/11

The notes on pages 5 to 6 form part of these Accounts

# STEVIE HOANG MUSIC LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2010

### 1 ACCOUNTING POLICIES

a) The Accounts have been prepared under the historical cost convention. The company has taken advantage of exemption in Financial Reporting Standard No 1 from the requirement to produce cash flow statement on the grounds that it is a small company.

b) Depreciation is calculated on reducing balance basis at the following annual rates -

Music Equipment	20%
Motor Vehicle	20%

### 2 TURNOVER

Turnover represents the invoiced amounts of goods sold and services provided net of value added tax.

3 <u>INTEREST PAYABLE AND SIMILAR CHARGES</u>	<u>2010</u>	<u>2009</u>
	£	£
Bank Charges and Interest	94	273
Hire Purchase Interest	433	1,152
	-----	-----
	<u>527</u>	<u>1,425</u>

### 4 PROFIT BEFORE TAXATION

This is stated after charging

Director's Remuneration

Accountancy Fee

Depreciation

	-
1,815	1,725
9,829	2,159
=====	=====

### 5 TAXATION

Based on profit for the period

UK Corporation Tax at 21%

1,550	8,742
=====	=====

**STEVIE HOANG MUSIC LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2010**

6	<u><b>FIXED ASSETS</b></u>	Motor Vehicle	Music Equipment	Total
	<u>Cost</u>	£	£	£
	As at 01/02/2009	-	7,294	7,294
	Additions	23,495	24,432	47,927
		-----	-----	-----
	As at 31/01/2010	23,495	31,726	55,221
	<u>Depreciation</u>	=====	=====	=====
	As at 01/02/2009	-	2,159	2,159
	Depreciation for the year	3,916	5,913	9,829
		-----	-----	-----
	As at 31/01/2010	3,916	8,072	11,988
		=====	=====	=====
	<u>Net Book Value</u>			
	As at 31/01/2009	-	5,135	5,135
		=====	=====	=====
	As at 31/01/2010	19,579	23,654	43,233
		=====	=====	=====
			<u>2010</u>	<u>2009</u>
7	<u><b>PREPAYMENTS</b></u>		£	£
	Trade Debtors		-	-
	Prepayment		-	-
			-----	-----
			-	-
8	<u><b>CREDITORS</b></u> Amounts falling due within one year		=====	=====
	Other Creditor		35,793	-
	Accruals		2,040	3,835
	Other Taxation & Social Security		4,174	-
	Corporation Tax Provision		1,550	8,742
			-----	-----
			43,557	12,577
			=====	=====
9	<u><b>CREDITORS</b></u> Amount falling due after more than one year			
	Hire Purchase Creditor		3,750	-
	Director's Loan		12,070	7,800
			-----	-----
			15,820	7,800
			=====	=====
10	<u><b>STATEMENT OF MOVEMENT ON PROFIT &amp; LOSS ACCOUNT</b></u>			
	Balance at 01/02/2009		721	
	Retained Profit for the year		23,253	
	Dividend		(9,000)	
			-----	
	Balance at 31/01/2010		14,974	
			=====	
11	<u><b>SHAREHOLDERS' FUNDS</b></u>			
	Reconciliation of Movements on Shareholders' Funds			
	Profit For The Financial Year After Taxation		23,253	33,721
	Dividends		(9,000)	(33,000)
			-----	-----
	Net Addition to Shareholders' Funds		14,253	721
	Opening Shareholders' Funds		821	100
			-----	-----
	Closing Shareholders' Funds		15,074	821
			=====	=====

**ACCOUNTANTS' REPORT**  
**TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF**  
**STEVIE HOANG MUSIC LIMITED**

---

Without conducting an audit, we have prepared the annexed Balance Sheet at 31 January 2010 and Profit and Loss Account for the year ended 31 January 2010 from the books and vouchers kept by Stevie Hoang Music Limited, and from information and explanations given to us and we hereby certify that it is in accordance therewith



**Kam Lee Associates**  
**Chartered Certified Accountants**  
**& Registered Auditors**

**66 Shaftesbury Avenue**  
**London W1D 6LX**

Date *5<sup>th</sup> January 2011*



**STEVIE HOANG MUSIC LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2010**

	<u>2010</u>		<u>2009</u>	
	£	£	£	£
TURNOVER		87,947		61,475
<u>DEDUCT EXPENSES</u>				
Performing Expenses	25,753		-	
Commission to Agents	15,270			
Use of Home as Studio	4,200		5,110	
Subcontractors' Wages	-		4,800	
Telephone	540		520	
Printing Postage Stationery	77		-	
Motor and Travel	4,065		2,600	
Legal & Professional Fee	-		575	
Accountancy Fee	1,815		1,725	
Hire Purchase Interest	433		-	
Bank Charges & Interest	94		-	
Sundry Trade Expenses	1,068		1,523	
Depreciation				
Music Equipment	5,913		-	
Motor Vehicle	3,916		2,159	
	-----		-----	
		(63,144)		(19,012)
		-----		-----
<b>Net Profit For the Year</b>		<b>£ 24,803</b>		<b>£ 42,463</b>
		=====		=====