

Registered Number 06347159

INSPIRED DWELLINGS LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	51,696	49,984
		<u>51,696</u>	<u>49,984</u>
Current assets			
Stocks		-	15,459
Debtors		90,007	224,523
Cash at bank and in hand		60,281	324,212
		<u>150,288</u>	<u>564,194</u>
Creditors: amounts falling due within one year		<u>(340,925)</u>	<u>(526,913)</u>
Net current assets (liabilities)		<u>(190,637)</u>	<u>37,281</u>
Total assets less current liabilities		<u>(138,941)</u>	<u>87,265</u>
Creditors: amounts falling due after more than one year		(8,519)	(16,767)
Total net assets (liabilities)		<u>(147,460)</u>	<u>70,498</u>
Capital and reserves			
Called up share capital	3	200	200
Share premium account		24,900	24,900
Profit and loss account		(172,560)	45,398
Shareholders' funds		<u>(147,460)</u>	<u>70,498</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2014

And signed on their behalf by:

R E Sutherland, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 20% reducing balance

Fixtures, fittings & equipment 25% reducing balance

Other accounting policies

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	78,721
Additions	14,937
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>93,658</u>
Depreciation	
At 1 July 2013	28,737
Charge for the year	13,225
On disposals	-
At 30 June 2014	<u>41,962</u>
Net book values	
At 30 June 2014	<u><u>51,696</u></u>
At 30 June 2013	<u><u>49,984</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2014 2013

	£	£
20,000 Ordinary shares of £0.01 each	200	200

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