

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06346946

Name of Company

Leek Finance Number Twenty One Plc

/s/ We

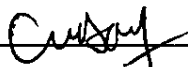
Christopher Richard Frederick Day, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Stephen Roland Browne, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

the liquidator(s) of the company attach a copy of ~~my~~ our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 29/09/2015 to 28/09/2016

Signed



Date

7 November 2016

Deloitte LLP
PO Box 810
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London
EC4A 3WA

Ref COOP11L/MJS/DMM/CPB

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**LEEK FINANCE NUMBER TWENTY ONE PLC
(IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Company")**


**ANNUAL PROGRESS REPORT TO THE MEMBERS FOR THE 12 MONTH PERIOD TO 28
SEPTEMBER 2016 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS
AMENDED) ("the ACT") AND RULES 4.49B AND 4.49C OF THE INSOLVENCY RULES
1986 (AS AMENDED)**

7 November 2016

Stephen Roland Browne and Christopher Richard Frederick Day ("the Liquidators") were appointed Joint Liquidators of Leek Finance Number Twenty One Plc further to a resolution of the members in general meeting held on 29 September 2015. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purposes of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



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APPENDICES

- 1. Statutory Information**
- 2. Liquidators' Receipts and Payments account for the 12 months to 28 September 2016.**

1. EXECUTIVE SUMMARY	
Key Messages	Commentary
Progress of the liquidation during the report period	<ul style="list-style-type: none"> Formal PAYE and VAT clearance was received from HM Revenue & Customs ("HMRC") on 19 January 2016
Costs	<ul style="list-style-type: none"> There are no funds in the estate. Our fees and the costs of the liquidation have been met by The Co-operative Bank plc. We have been paid £137,834 excluding VAT in respect of this liquidation and 19 other related entities. The basis of our remuneration has been fixed by reference to time costs. Further detail on our remuneration is on page 5.
Outstanding matters	<ul style="list-style-type: none"> The Company has a liability of £14,000 which is owed to an associated entity. This liability will be settled in full prior to the distribution of surplus assets. The members' tax advisors are working with the Joint Liquidators to determine the impact and timing of a distribution of surplus assets to the Company's members.
Distributions made during the period	<ul style="list-style-type: none"> No distributions have been made to the members during the report period.
Future Distributions and Closure	<ul style="list-style-type: none"> We anticipate that a final distribution will be made during the next period following which steps will be taken to conclude the liquidation.

2. PROGRESS OF THE LIQUIDATION

Work done during the report period

Asset Realisations

At the outset of the liquidation, on the basis of the information stated on the Declaration of Solvency, the Company had assets of £26,500 in the form of debts due to the Company. In addition liabilities of £14,000 were recorded as being owed by the Company to The Co-operative Bank plc.

The current realisable value of the Company's assets and liabilities remains as set out in the Declaration of Solvency.

Distributions

No distributions have been paid to the members during the report period.

Statutory tasks

During the period we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- case set-up and management
- statutory reporting
- appointment notifications
- correspondence
- case reviews
- general liquidation administration and filing

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for the members.

Cost of the work done during the report period

The following expenses were incurred during the report period for the Company and 19 other related entities, and have been recovered in full by the Liquidators:

- Swearing fee for Declarations of Solvency - £80 00
- Statutory advertising - £1,116 72
- Statutory bonding - £250 00
- HM Land Registry Search Fee - £385 00
- Document couriers - £30 00
- Travel - £132 86

3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

A receipts and payments account is provided at Appendix 2, detailing the transactions in the 12 month period since our appointment

LEEK FINANCE NUMBER TWENTY ONE PLC (IN MEMBERS' VOLUNTARY LIQUIDATION)**STATUTORY INFORMATION**

Company Name	Leek Finance Number Twenty One Plc
Previous Names	Skipperglen Plc
Proceedings	Members' Voluntary Liquidation
Date of Appointment	29 September 2015
Joint Liquidators	Stephen Roland Browne and Christopher Richard Frederick Day Deloitte LLP Athene Place 66 Shoe Lane London EC4A 3BQ
Registered Office Address	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Company Number	06346946
Incorporation Date	20 August 2007
Company Secretary	Capita Trust Corporate Limited
Appointment by	General meeting of members
Directors at date of Appointment	Capita Trust Corporate Services Limited Capita Trust Corporate Limited Colin Arthur Benford PCSL Services No 1 Limited

**Leek Finance Number Twenty One Plc
(In Liquidation)**

**Summary of Receipts & Payments
29 September 2015 to 28 September 2016**

	Declaration of Solvency as at 29 September 2015 (£)	Whole period of liquidation from 29 September 2015 to 28 September 2016 (£)
RECEIPTS		
Other receivables	26,500 00	
Total	<u>26,500 00</u>	<u>0 00</u>
PAYMENTS		
Amount due to The Co-Operative Bank Plc	14,000 00	
Total	<u>14,000 00</u>	<u>0 00</u>
Balance at Bank		<u>0 00</u>

Source Deloitte Analysis

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