

COMPANY REGISTRATION NUMBER: 06346900

**IUR Capital Ltd**

**Filleted Financial Statements**

**31 July 2018**

# IUR Capital Ltd

## Balance Sheet

31 July 2018

		2018		2017	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		9,383		7,699
<b>Current assets</b>					
Debtors	6	293,551		203,195	
Cash at bank and in hand		100		100	
		293,651		203,295	
<b>Creditors: amounts falling due within one year</b>	7	157,388		157,485	
<b>Net current assets</b>			136,263		45,810
<b>Total assets less current liabilities</b>			145,646		53,509
<b>Provisions</b>					
Taxation including deferred tax			1,783		2,186
<b>Net assets</b>			143,863		51,323
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			143,763		51,223
<b>Shareholder funds</b>			143,863		51,323

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 20 February 2019 , and are signed on behalf of the board by:

Mr G Ryan

Director

Company registration number: 06346900

# **IUR Capital Ltd**

## **Notes to the Financial Statements**

### **Year ended 31 July 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 57 Berkeley Square, Lansdowne House, London, W1J 6ER.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Foreign currency policies**

Foreign currency transactions are recorded by applying the exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

##### **Current taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	10% reducing balance
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#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2017: 2 ).

## 5. Tangible assets

	Equipment £	Total £
<b>Cost</b>		
At 1 August 2017	12,979	<b>12,979</b>
Additions	3,115	<b>3,115</b>
Disposals	( 1,800)	<b>( 1,800)</b>
<b>At 31 July 2018</b>	<b>14,294</b>	<b>14,294</b>
<b>Depreciation</b>		
At 1 August 2017	5,280	<b>5,280</b>
Charge for the year	825	<b>825</b>
Disposals	( 1,194)	<b>( 1,194)</b>
<b>At 31 July 2018</b>	<b>4,911</b>	<b>4,911</b>
<b>Carrying amount</b>		
<b>At 31 July 2018</b>	<b>9,383</b>	<b>9,383</b>
At 31 July 2017	7,699	7,699

## 6. Debtors

	2018 £	2017 £
Trade debtors	<b>3,826</b>	548
Other debtors	<b>289,725</b>	202,647
	<b>293,551</b>	203,195

The fair values of debtors and prepayments approximate to the carrying amounts. Trade debtors are stated after provision for impairment of £ Nil (prior year £ Nil). Mr Gareth Ryan, a director of the company is also director and 100% shareholder of IUR Capital BVI Limited. Other debtors includes a loan to IUR Capital BVI Limited. Interest is charged at 4% per annum. The loan is unsecured and repayable on demand.

	2018 £	2017 £
IUR Capital Ltd (BVI) Loan account	161,581	129,160

## 7. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	<b>6,738</b>	5,528
Corporation tax	<b>78,551</b>	32,850
Social security and other taxes	<b>8,242</b>	5,718
Other creditors	<b>63,857</b>	113,389
	<b>157,388</b>	157,485

Other creditors includes an unsecured loan from Investix Limited repayable on demand. Mr Gareth Ryan, a director of the company is also director and 100% shareholder of Investix Limited. Other creditors includes a loan from Investix Limited. Interest is charged at 4% per annum. The loan is unsecured and repayable on demand.

	2018	2017
	£	£
Investix Limited	48,461	99,846

#### 8. Summary audit opinion

The auditor's report for the year dated 20 February 2019 was unqualified.

The senior statutory auditor was Joseph Lenfestey , for and on behalf of Lenfestey & Co .

#### 9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr G Ryan	62,945	90,193	( 74,888)	<b>78,250</b>
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	2017			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr G Ryan	34,725	98,266	( 70,046)	62,945
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#### 10. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.